THE SECURITIES ACT, 2016
(Act No. 41 of 2016)

SECURITIES AND EXCHANGE COMMISSION
PAYMENT OF 2027 ANNUAL LICENCE AND ISSUER FEES

1.1 BACKGROUND

Pursuant to the provisions of **sections 9 (2) (a) and 212 of the Securities Act, No. 41 of 2016** (the "Securities Act") the Commission hereby informs all capital markets operators licensed or those whose securities are registered with the Commission to submit proof of payment of their 2027 annual licence or other fees, on or before 31st December of 2026. This will ensure that at the beginning of the following year, all licensees and issuers have duly paid such fees in compliance with the Securities Act.

1.2 BASIS OF PAYMENT

The fees or payments due are in line with Third Schedule of the Securities (Licensing Fees and Levies) Rules, Statutory Instrument No. 165 of 1993 as amended by Statutory Instrument No. 82 of 2013. For the avoidance of doubt kindly see below amounts payable for each category:

Category of fees	**Amount (ZMW)**
Dealer's License	26,666.40
Compensation Levy	4,444.80
Total Dealer's License fees and levies	**31,111.20**
Investment Advisor's	13,333.60
Compensation Levy	4,444.80
Total Investment Advisor's License fees and levies	**17,778.40**
Dealers' Representative	5,333.60
Investment Advisor's representative	5,333.60
Exchanges License	44,444.80
Issuers	26,666.67

1.3 BANK DETAILS

Further note that the Commission does **NOT** accept cash payments as all payments should be made through the Commission's bank account whose details are indicated below;

Account Name	:	Securities and Exchange Commission
Bank Name	:	Absa Bank Zambia Plc
Branch	:	Lusaka Business Centre
Account Number	:	6400481
Branch code	:	20016
Currency	:	ZMW

1.4 RESERVATION OF ENFORCEMENT RIGHTS

The Commission reserves its rights under the Act to take enforcement action against capital markets operators who fail to comply with the Securities Act. Such enforcement action may be in addition to any action taken against a capital markets operator for the contravention of this directive pursuant to section 211 (2) of the Securities Act as read with section 218.

1.5 Capital Markets operators are advised to indicate which representatives they are paying for in 2027 and indicate reasons for 2026 representatives they have opted not to pay.

1.6 CAPITAL MARKET OPERATORS CAN CONTACT THE COMMISSION FOR CLARITY

For further enquiries please contact the Commission on +260 211 2270812/ 222368/ 222369 or info@seczambia.org.zm and copy mlungu@seczambia.org.zm.

ISSUED: 7TH OCTOBER 2026

BY THE SECURITIES AND EXCHANGE COMMISSION