SECURITIES AND EXCHANGE COMMISSION
Protecting Investors in the Capital Markets

GRZ Bonds Secondary Market Trade Summary Report

Date

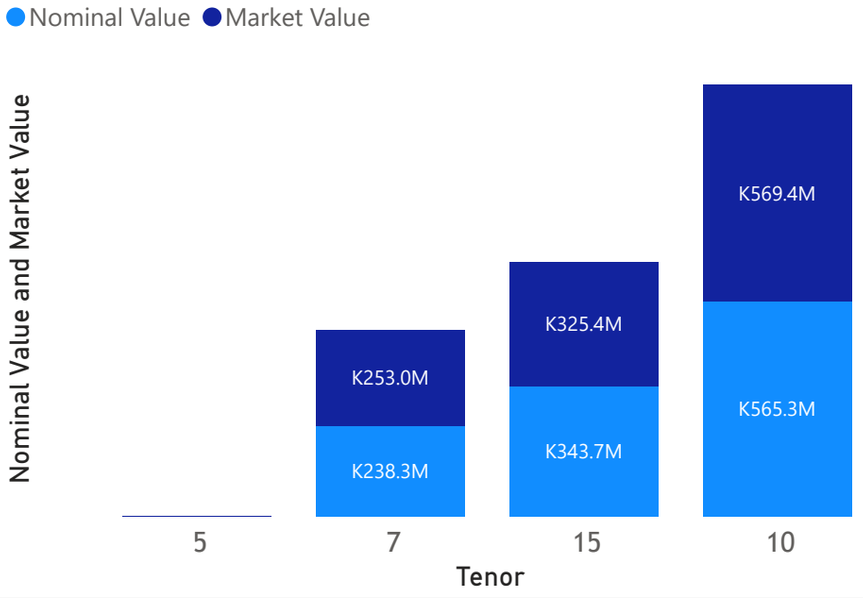
Thursday, 19 November 2026

K1.1bn
Total Nominal Value

K1.1bn
Total Market Value

96
Number of Trades

Consideration and Nominal Value



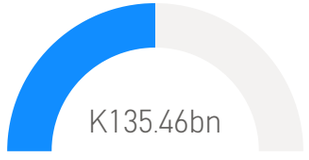
Range of Trade Prices (ZMW)*

Tenor	Min	Max
5	104.31	104.31
7	103.95	106.35
10	91.62	108.69
15	85.98	153.28

Range of Yields Rates*

Tenor	Min	Max
5	15.50	15.50
7	14.95	17.00
10	11.43	17.00
15	12.00	17.90

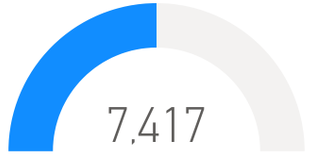
Market Value YTD



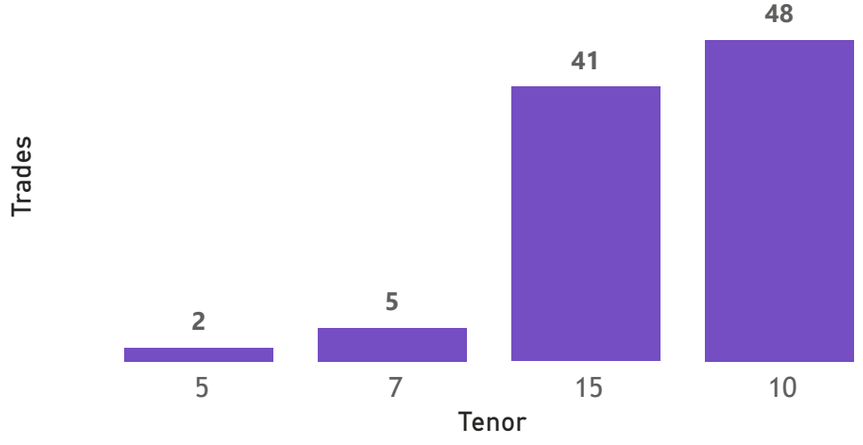
Nominal Value YTD



YTD trades



No. of Trades by Tenor



Primary Market September 2026 Auction

Tenor	Cut- Off Yield Rate	Coupon Rates	Range of Successful Yield Rates
2 Years	12.00	12.00	10.0000 - 12.0000
3 Years	12.59	12.59	10.0000 - 12.5900
7 Years	13.75	16.00	0.1500 - 13.7500
10 Years	14.50	16.60	2.0000 - 14.5000
15 Years	15.45	17.59	12.0000 - 15.4500

*Disclaimer: This content is prepared from information received by the Commission through third-party reports. The range of prices by tenor and range of yields by tenor are based on dealer submissions. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.

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ISIN Code	Coupon Rate	Issue Date	Maturity Date	Trade Date/ Valuation Date	Years To Maturity	Nominal Value	Market Value	Min Trade Price	Max Trade Price	Min Yield	Max Yield
ZM1000006248	26.5	02/04/2024	02/04/2039	19/11/2026	12	K2,000,000.00	K3,065,478.64	153.28	153.28	16.80	16.80
ZM1000006578	28.35	02/09/2024	02/09/2039	19/11/2026	12	K50,000.00	K78,806.79	151.58	151.58	17.85	17.85
ZM1000003252	14	05/07/2017	05/07/2032	19/11/2026	5	K706,280.00	K800,000.18	113.20	113.20	12.00	12.00
ZM1000005455	13	19/09/2022	19/09/2032	19/11/2026	5	K460,000.00	K499,968.95	108.69	108.69	11.43	11.43
ZM1000007584	17.19	26/01/2026	26/01/2036	17/11/2026	9	K30,000,000.00	K32,576,346.99	108.59	108.59	16.50	16.50
ZM1000001967	14	26/11/2012	23/11/2027	17/11/2026	1	K12,112,000.00	K13,143,640.76	108.52	108.52	12.25	12.25
ZM1000007683	16	30/03/2026	30/03/2033	17/11/2026	6	K25,000,000.00	K26,587,970.21	106.35	106.35	14.95	14.95
ZM1000007030	18.49	28/04/2025	28/04/2032	19/11/2026	5	K100,000.00	K106,184.60	106.19	106.19	17.00	17.00
ZM1000003351	13	18/12/2017	18/12/2027	19/11/2026	1	K3,000,000.00	K3,165,186.94	105.49	105.49	12.95	12.95
ZM1000007022	16.8	28/04/2025	28/04/2030	19/11/2026	3	K800,000.00	K834,444.60	104.31	104.31	15.50	15.50
ZM1000007683	16	30/03/2026	30/03/2033	30/03/2026	6	K213,172,000.00	K226,323,856.21	103.95	104.16	14.95	15.00
ZM1000007584	17.19	26/01/2026	26/01/2036	18/11/2026	9	K43,000,000.00	K46,980,202.77	103.13	104.08	16.00	17.00
ZM1000007584	17.19	26/01/2026	26/01/2036	26/01/2026	9	K30,000,000.00	K32,576,346.99	103.12	103.12	16.50	16.50
ZM1000007659	17.59	16/02/2026	16/02/2041	17/11/2026	14	K77,108,000.00	K79,342,373.33	102.90	102.90	17.90	17.90
ZM1000004672	13	25/01/2021	25/01/2031	17/11/2026	4	K216,896,000.00	K214,971,180.08	98.71	99.52	14.50	14.78
ZM1000004508	14	24/08/2020	24/08/2035	19/11/2026	8	K6,910,000.00	K6,804,994.70	98.46	98.46	15.00	15.00
ZM1000004383	14	01/06/2020	01/06/2035	18/11/2026	8	K7,877,000.00	K7,638,697.45	96.97	96.97	16.10	16.10
ZM1000005521	14	28/11/2022	28/11/2037	19/11/2026	11	K2,151,200.00	K2,086,627.12	96.87	96.87	15.90	15.90
ZM1000004672	13	25/01/2021	25/01/2031	22/03/2021	4	K216,896,000.00	K214,971,180.11	94.55	95.36	14.50	14.78
ZM1000005406	14	22/08/2022	22/08/2037	19/11/2026	10	K4,803,526.00	K4,502,602.12	93.67	93.67	15.90	15.90
ZM1000004748	14	22/03/2021	22/03/2036	19/11/2026	9	K5,030,360.00	K4,748,788.00	93.55	94.95	15.50	15.80
ZM1000005224	14	23/03/2022	23/03/2037	19/11/2026	10	K1,670,000.00	K1,539,234.02	92.19	92.19	16.00	16.00

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