SECURITIES AND EXCHANGE COMMISSION
Protecting Investors in the Capital Markets

GRZ Bonds Secondary Market Trade Summary Report

Date

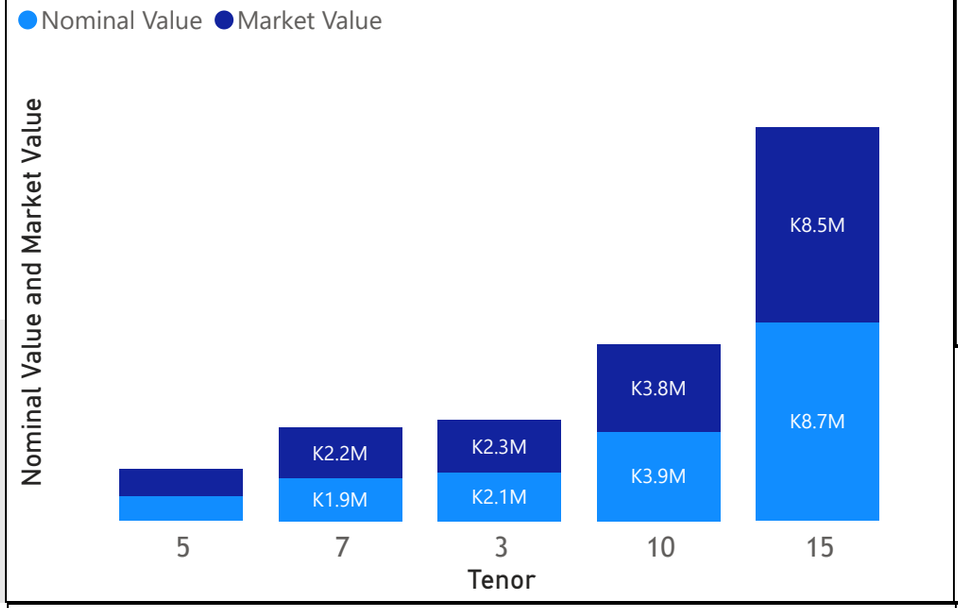
Wednesday, 18 November 2026

K17.7M
Total Nominal Value

K18.0M
Total Market Value

33
Number of Trades

Consideration and Nominal Value



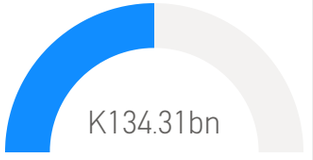
Range of Trade Prices (ZMW)*

Tenor	Min	Max
3	99.92	107.03
5	99.19	118.26
7	99.26	119.58
10	91.25	100.14
15	92.15	137.80

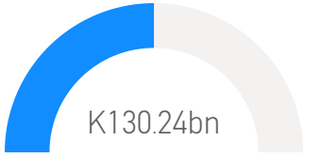
Range of Yields Rates*

Tenor	Min	Max
3	13.00	15.60
5	13.14	14.20
7	12.00	12.25
10	13.54	16.48
15	15.22	20.00

Market Value YTD



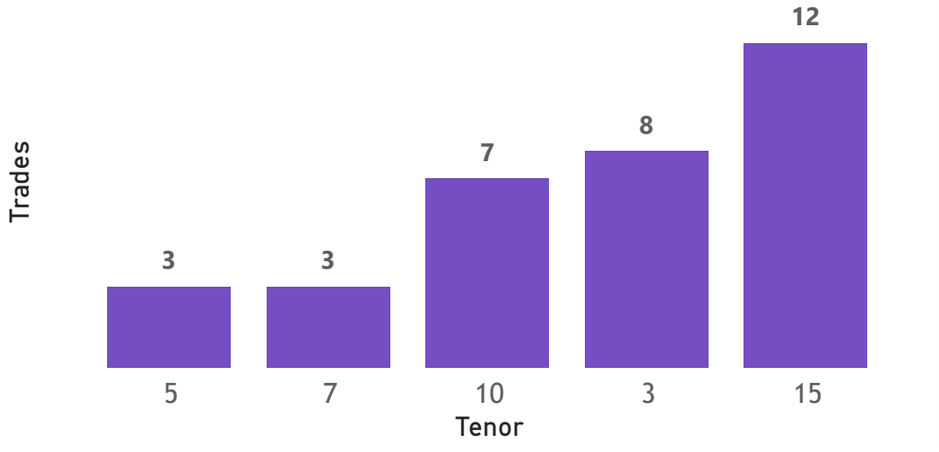
Nominal Value YTD



YTD trades



No. of Trades by Tenor



Primary Market September 2026 Auction

Tenor	Cut- Off Yield Rate	Coupon Rates	Range of Successful Yield Rates
2 Years	12.00	12.00	10.0000 - 12.0000
3 Years	12.59	12.59	10.0000 - 12.5900
7 Years	13.75	16.00	0.1500 - 13.7500
10 Years	14.50	16.60	2.0000 - 14.5000
15 Years	15.45	17.59	12.0000 - 15.4500

*Disclaimer: This content is prepared from information received by the Commission through third-party reports. The range of prices by tenor and range of yields by tenor are based on dealer submissions. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.

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ISIN Code	Coupon Rate	Issue Date	Maturity Date	Trade Date/ Valuation Date	Years To Maturity	Nominal Value	Market Value	Min Trade Price	Max Trade Price	Min Yield	Max Yield
ZM1000006123	26.5	22/01/2024	22/01/2039	18/11/2026	12	K500,000.00	K689,018.63	137.80	137.80	20.00	20.00
ZM1000007683	16	30/03/2026	30/03/2033	18/11/2026	6	K1,672,754.00	K2,000,000.64	119.58	119.58	12.00	12.00
ZM1000006669	21.49	28/10/2024	28/10/2029	13/11/2026	2	K301,000.00	K355,967.15	118.26	118.26	14.20	14.20
ZM1000007113	20	27/05/2025	27/05/2040	18/11/2026	13	K120,000.00	K137,252.45	114.38	114.38	19.00	19.00
ZM1000006081	20	22/01/2024	22/01/2027	18/11/2026	0	K1,745,036.00	K1,869,049.56	107.03	107.03	15.60	15.60
ZM1000007139	15.5	23/06/2025	23/06/2028	18/11/2026	1	K61,500.00	K68,186.47	104.14	104.14	13.50	13.50
ZM1000007139	15.5	23/06/2025	23/06/2028	19/11/2026	1	K61,500.00	K68,186.47	104.14	104.14	13.50	13.50
ZM1000006446	20.5	24/06/2024	24/06/2027	18/11/2026	0	K50,000.00	K56,139.91	103.97	103.97	13.25	13.25
ZM1000006446	20.5	24/06/2024	24/06/2027	19/11/2026	0	K50,000.00	K56,139.91	103.97	103.97	13.25	13.25
ZM1000005216	13	23/03/2022	23/03/2032	18/11/2026	5	K1,734,000.00	K1,736,073.92	100.14	100.14	13.54	13.54
ZM1000005992	10	27/11/2023	27/11/2026	18/11/2026	0	K75,153.00	K78,719.10	99.92	99.92	13.00	13.00
ZM1000005992	10	27/11/2023	27/11/2026	19/11/2026	0	K75,153.00	K78,717.22	99.92	99.92	13.00	13.00
ZM1000005802	12	26/06/2023	26/06/2030	18/11/2026	3	K191,590.00	K199,302.31	99.26	99.26	12.25	12.25
ZM1000005190	11	23/03/2022	23/03/2027	18/11/2026	0	K399,671.00	K403,317.23	99.19	99.19	13.14	13.14
ZM1000005190	11	23/03/2022	23/03/2027	19/11/2026	0	K399,671.00	K403,317.23	99.19	99.19	13.25	13.25
ZM1000005695	13	04/03/2023	04/03/2033	18/11/2026	6	K998,000.00	K989,898.62	99.12	99.12	13.62	13.62
ZM1000005109	14	27/12/2021	27/12/2036	18/11/2026	10	K3,635,100.00	K3,541,343.52	96.70	97.51	15.62	15.75
ZM1000004748	14	22/03/2021	22/03/2036	18/11/2026	9	K549,000.00	K528,919.68	96.36	96.36	15.22	15.22
ZM1000004987	14	20/09/2021	20/09/2036	18/11/2026	9	K2,009,640.00	K1,880,816.32	93.56	93.56	15.75	15.75
ZM1000005091	13	27/12/2021	27/12/2031	18/11/2026	5	K1,055,922.00	K985,905.58	93.31	93.31	16.48	16.48
ZM1000005224	14	23/03/2022	23/03/2037	18/11/2026	10	K1,874,540.00	K1,727,029.56	92.15	92.15	16.00	16.00
ZM1000005695	13	04/03/2023	04/03/2033	13/11/2026	6	K111,000.00	K101,282.02	91.25	91.25	15.62	15.62

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