SECURITIES AND EXCHANGE COMMISSION
Protecting Investors in the Capital Markets

GRZ Bonds Secondary Market Trade Summary Report

Date

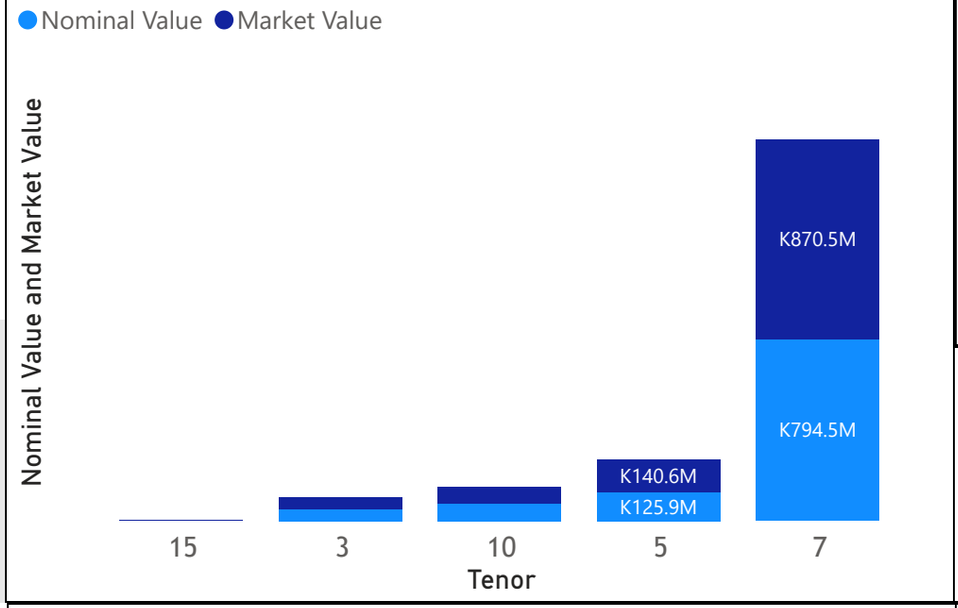
Tuesday, 17 November 2026

K1.0bn
Total Nominal Value

K1.1bn
Total Market Value

39
Number of Trades

Consideration and Nominal Value



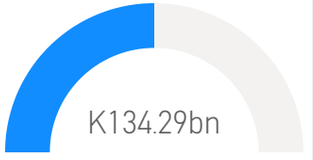
Range of Trade Prices (ZMW)*

Tenor	Min	Max
3	102.18	105.46
5	99.94	123.49
7	99.70	110.42
10	83.18	100.52
15	84.23	145.12

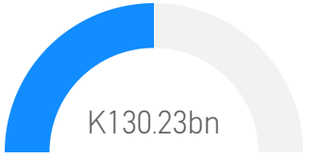
Range of Yields Rates*

Tenor	Min	Max
3	13.10	13.10
5	12.05	17.70
7	13.60	15.00
10	2.31	18.40
15	13.00	20.00

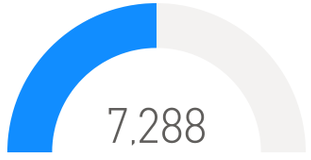
Market Value YTD



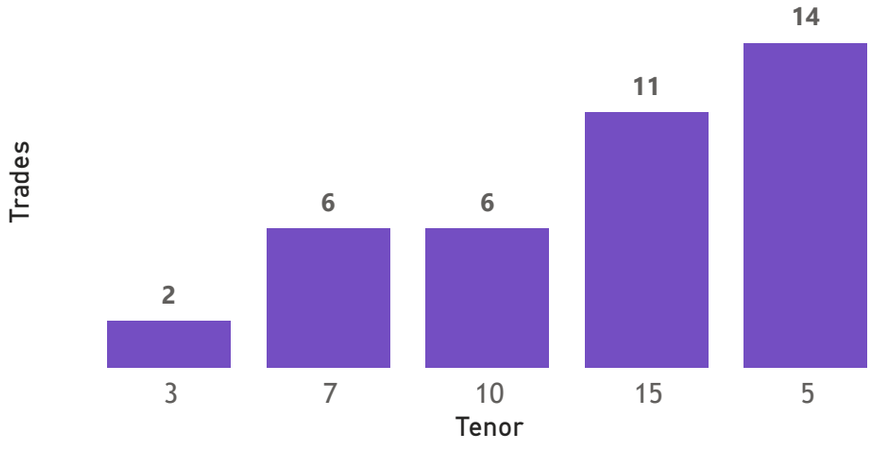
Nominal Value YTD



YTD trades



No. of Trades by Tenor



Primary Market September 2026 Auction

Tenor	Cut- Off Yield Rate	Coupon Rates	Range of Successful Yield Rates
2 Years	12.00	12.00	10.0000 - 12.0000
3 Years	12.59	12.59	10.0000 - 12.5900
7 Years	13.75	16.00	0.1500 - 13.7500
10 Years	14.50	16.60	2.0000 - 14.5000
15 Years	15.45	17.59	12.0000 - 15.4500

*Disclaimer: This content is prepared from information received by the Commission through third-party reports. The range of prices by tenor and range of yields by tenor are based on dealer submissions. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.

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ISIN Code	Coupon Rate	Issue Date	Maturity Date	Trade Date/ Valuation Date	Years To Maturity	Nominal Value	Market Value	Min Trade Price	Max Trade Price	Min Yield	Max Yield
ZM1000006362	26.5	27/05/2024	27/05/2039	18/11/2026	12	K50,000.00	K78,910.74	145.12	145.12	17.50	17.50
ZM1000006420	27.25	24/06/2024	24/06/2039	17/11/2026	12	K50,000.00	K71,881.15	143.76	143.76	20.00	20.00
ZM1000006362	26.5	27/05/2024	27/05/2039	17/11/2026	12	K120,000.00	K170,538.57	142.12	142.12	20.00	20.00
ZM1000006602	23.5	01/10/2024	01/10/2029	30/09/2024	2	K20,000,000.00	K25,316,982.20	123.49	123.49	13.35	13.35
ZM1000006669	21.49	28/10/2024	28/10/2029	28/10/2024	2	K10,000,000.00	K12,045,923.42	119.28	119.28	13.35	13.35
ZM1000006784	20.8	23/12/2024	23/12/2029	23/12/2024	3	K20,000,000.00	K25,349,897.26	118.37	118.37	13.35	13.35
ZM1000007261	18	18/08/2025	18/08/2030	18/08/2025	3	K720,000.00	K860,463.16	115.02	115.02	12.81	12.81
ZM1000007519	16.95	22/12/2025	22/12/2032	22/12/2025	6	K230,000,000.00	K269,773,156.44	110.42	110.42	14.32	14.32
ZM1000007113	20	27/05/2025	27/05/2040	17/11/2026	13	K100,000.00	K117,722.01	108.13	108.13	18.00	18.00
ZM1000006966	19.2	17/03/2025	17/03/2030	17/11/2026	3	K100,000.00	K106,777.37	106.78	106.78	17.70	17.70
ZM1000007089	16.8	27/05/2025	27/05/2030	17/11/2026	3	K34,000.00	K35,938.57	105.70	105.70	17.70	17.70
ZM1000007857	14.09	21/08/2026	21/08/2029	13/11/2026	2	K25,000,000.00	K26,365,958.22	105.46	105.46	13.10	13.10
ZM1000007683	16	30/03/2026	30/03/2033	19/11/2026	6	K188,172,000.00	K200,514,165.39	104.37	104.37	14.90	14.90
ZM1000007683	16	30/03/2026	30/03/2033	17/11/2026	6	K376,344,000.00	K400,250,051.39	103.95	104.37	14.90	15.00
ZM1000005612	14	23/01/2023	23/01/2038	17/11/2026	11	K971,000.00	K997,971.19	102.78	102.78	14.30	14.30
ZM1000006065	14	26/12/2023	26/12/2038	17/11/2026	12	K487,000.00	K499,973.68	102.66	102.66	14.50	14.50
ZM1000007857	14.09	21/08/2026	21/08/2029	24/08/2026	2	K25,000,000.00	K26,365,958.22	102.18	102.18	13.10	13.10
ZM1000005794	11	26/06/2023	26/06/2028	12/11/2026	1	K75,000,000.00	K76,793,926.03	102.18	102.82	12.05	12.48
ZM1000001991	14	18/02/2013	15/02/2028	17/11/2026	1	K130,000.00	K136,066.29	101.06	101.06	13.00	13.00
ZM1000003112	13	05/12/2016	05/12/2026	05/12/2016	0	K1,042,368.00	K1,109,044.24	100.52	100.52	2.31	2.31
ZM1000005554	11	27/12/2022	27/12/2027	17/11/2026	1	K55,000.00	K54,965.67	99.94	99.94	15.40	15.40
ZM1000005604	12	23/01/2023	23/01/2030	17/11/2026	3	K6,000.00	K5,986.20	99.70	99.70	13.60	13.60
ZM1000004383	14	01/06/2020	01/06/2035	27/07/2020	8	K667,842.00	K706,455.24	99.30	99.30	14.14	14.14

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