SECURITIES AND EXCHANGE COMMISSION
Protecting Investors in the Capital Markets

GRZ Bonds Secondary Market Trade Summary Report

Date

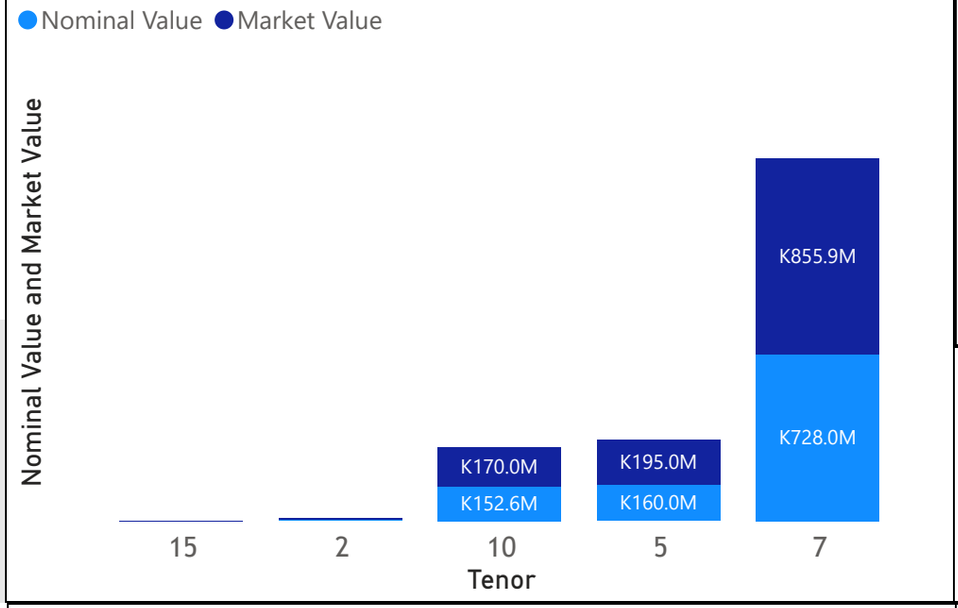
Friday, 13 November 2026

K1.0bn
Total Nominal Value

K1.2bn
Total Market Value

20
Number of Trades

Consideration and Nominal Value



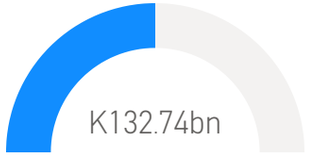
Range of Trade Prices (ZMW)*

Tenor	Min	Max
2	102.31	102.31
5	116.85	117.42
7	110.42	116.47
10	95.10	119.59
15	100.76	164.75

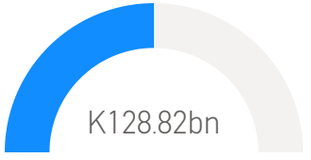
Range of Yields Rates*

Tenor	Min	Max
2	15.00	15.00
5	13.00	13.65
7	14.25	14.32
10	13.00	14.30
15	12.89	16.50

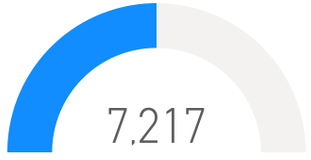
Market Value YTD



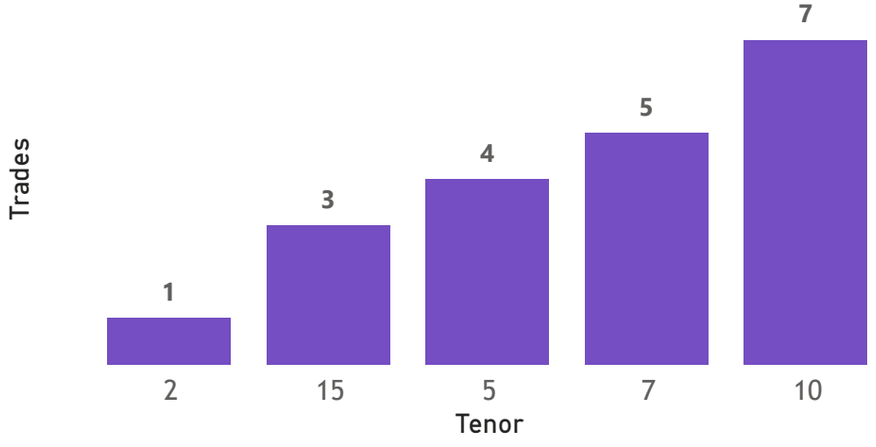
Nominal Value YTD



YTD trades



No. of Trades by Tenor



Primary Market September 2026 Auction

Tenor	Cut- Off Yield Rate	Coupon Rates	Range of Successful Yield Rates
2 Years	12.00	12.00	10.0000 - 12.0000
3 Years	12.59	12.59	10.0000 - 12.5900
7 Years	13.75	16.00	0.1500 - 13.7500
10 Years	14.50	16.60	2.0000 - 14.5000
15 Years	15.45	17.59	12.0000 - 15.4500

*Disclaimer: This content is prepared from information received by the Commission through third-party reports. The range of prices by tenor and range of yields by tenor are based on dealer submissions. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.

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ISIN Code	Coupon Rate	Issue Date	Maturity Date	Trade Date/ Valuation Date	Years To Maturity	Nominal Value	Market Value	Min Trade Price	Max Trade Price	Min Yield	Max Yield
ZM1000006511	27.25	22/07/2024	22/07/2039	13/11/2026	12	K40,000.00	K65,929.82	164.75	164.75	16.50	16.50
ZM1000007584	17.19	26/01/2026	26/01/2036	13/11/2026	9	K91,384,806.00	K109,342,055.58	119.59	119.59	14.30	14.30
ZM1000006909	20.25	16/02/2025	16/02/2030	11/11/2026	3	K20,000,000.00	K24,460,841.44	117.42	117.42	13.00	13.00
ZM1000006909	20.25	16/02/2025	16/02/2030	17/02/2025	3	K140,000,000.00	K170,538,988.50	116.85	117.42	13.45	13.65
ZM1000007337	18.5	29/09/2025	29/09/2032	13/11/2026	5	K19,000,000.00	K22,600,967.71	116.47	116.47	14.25	14.25
ZM1000007337	18.5	29/09/2025	29/09/2032	17/11/2026	5	K19,000,000.00	K22,600,967.71	116.47	116.47	14.25	14.25
ZM1000007519	16.95	22/12/2025	22/12/2032	17/11/2026	6	K230,000,000.00	K270,460,856.44	110.72	110.72	14.25	14.25
ZM1000007519	16.95	22/12/2025	22/12/2032	13/11/2026	6	K460,000,000.00	K540,234,012.88	110.42	110.72	14.25	14.32
ZM1000007600	14.5	16/02/2026	16/02/2028	12/11/2026	1	K7,121,800.00	K7,546,741.45	102.31	102.31	15.00	15.00
ZM1000001901	14	03/09/2012	31/08/2027	13/11/2026	0	K200,000.00	K207,202.11	100.76	100.76	12.89	12.89
ZM1000004672	13	25/01/2021	25/01/2031	01/03/2021	4	K15,000,000.00	K15,074,428.90	96.40	96.40	13.00	13.00
ZM1000004672	13	25/01/2021	25/01/2031	17/11/2026	4	K15,000,000.00	K15,074,428.56	96.40	96.40	14.15	14.15
ZM1000004979	13	20/09/2021	20/09/2031	13/11/2026	4	K13,000,000.00	K12,750,537.81	96.02	96.02	13.00	13.00
ZM1000004979	13	20/09/2021	20/09/2031	17/11/2026	4	K13,000,000.00	K12,750,536.95	96.02	96.02	14.15	14.15
ZM1000005455	13	19/09/2022	19/09/2032	13/11/2026	5	K2,600,000.00	K2,527,292.82	95.10	95.10	14.25	14.25
ZM1000005455	13	19/09/2022	19/09/2032	17/11/2026	5	K2,600,000.00	K2,527,292.82	95.10	95.10	14.25	14.25

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