SECURITIES AND EXCHANGE COMMISSION
Protecting Investors in the Capital Markets

GRZ Bonds Secondary Market Trade Summary Report

Date

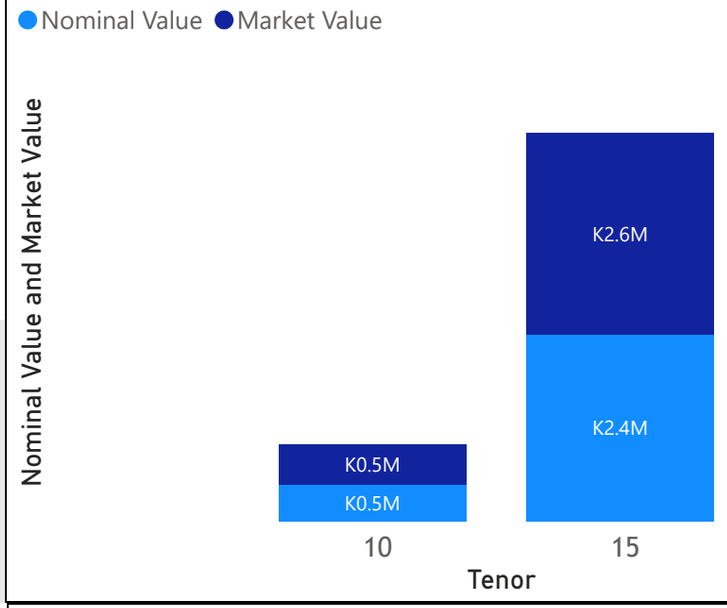
Wednesday, 11 November 2026

K2.9M
Total Nominal Value

K3.2M
Total Market Value

11
Number of Trades

Consideration and Nominal Value



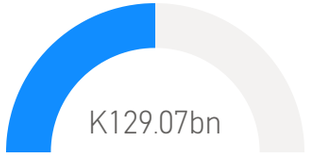
Range of Trade Prices (ZMW)*

Tenor	Min	Max
10	111.54	111.54
15	95.08	137.30

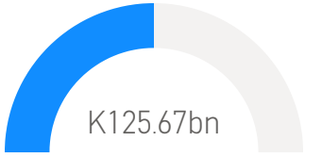
Range of Yields Rates*

Tenor	Min	Max
10	18.00	18.00
15	14.35	21.00

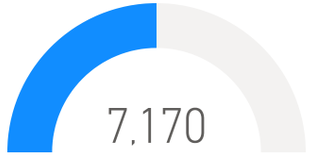
Market Value YTD



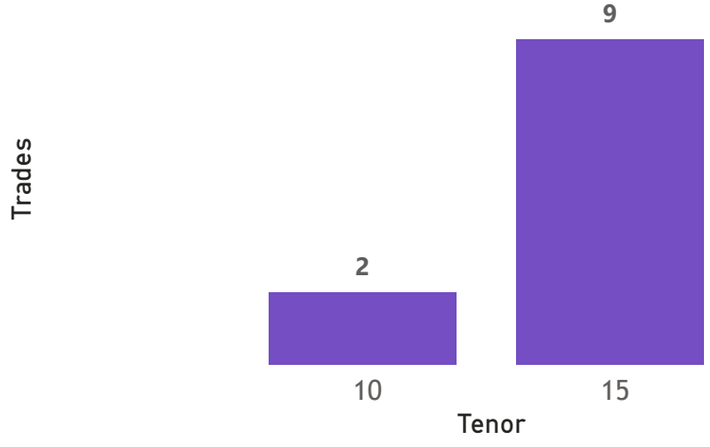
Nominal Value YTD



YTD trades



No. of Trades by Tenor



Primary Market September 2026 Auction

Tenor	Cut- Off Yield Rate	Coupon Rates	Range of Successful Yield Rates
2 Years	12.00	12.00	10.0000 - 12.0000
3 Years	12.59	12.59	10.0000 - 12.5900
7 Years	13.75	16.00	0.1500 - 13.7500
10 Years	14.50	16.60	2.0000 - 14.5000
15 Years	15.45	17.59	12.0000 - 15.4500

*Disclaimer: This content is prepared from information received by the Commission through third-party reports. The range of prices by tenor and range of yields by tenor are based on dealer submissions. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.

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ISIN Code	Coupon Rate	Issue Date	Maturity Date	Trade Date/ Valuation Date	Years To Maturity	Nominal Value	Market Value	Min Trade Price	Max Trade Price	Min Yield	Max Yield
ZM1000006578	28.35	02/09/2024	02/09/2039	11/11/2026	12	K300,000.00	K411,756.90	137.30	137.30	21.00	21.00
ZM1000006990	21.8	17/03/2025	17/03/2040	11/11/2026	13	K100,000.00	K128,230.73	124.95	124.95	17.00	17.00
ZM1000007162	19	23/06/2025	23/06/2035	11/11/2026	8	K474,600.00	K529,223.94	111.54	111.54	18.00	18.00
ZM1000007055	20	28/04/2025	28/04/2040	11/11/2026	13	K400,000.00	K422,366.88	105.60	105.60	19.00	19.00
ZM1000003252	14	05/07/2017	05/07/2032	11/11/2026	5	K1,281,702.00	K1,328,473.32	103.58	103.58	14.35	14.35
ZM1000005828	14	26/06/2023	26/06/2038	11/11/2026	11	K360,000.00	K342,529.42	95.08	95.08	15.95	15.95

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