SECURITIES AND EXCHANGE COMMISSION
Protecting Investors in the Capital Markets

GRZ Bonds Secondary Market Trade Summary Report

Date

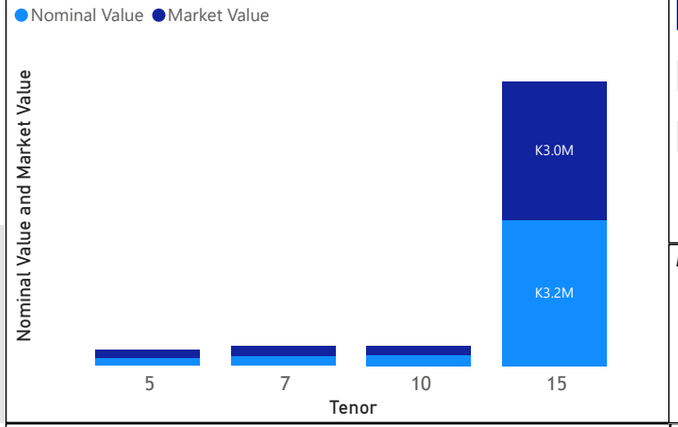
Tuesday, 10 November 2026

K3.8M
Total Nominal Value

K3.6M
Total Market Value

15
Number of Trades

Consideration and Nominal Value



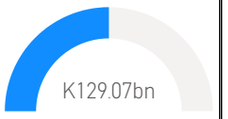
Range of Trade Prices (ZMW)*

Tenor	Min	Max
5	94.19	100.02
7	96.41	96.41
10	84.30	84.30
15	86.35	117.11

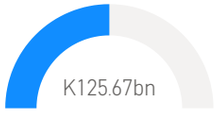
Range of Yields Rates*

Tenor	Min	Max
5	16.50	17.00
7	13.50	13.50
10	18.20	18.20
15	14.80	18.00

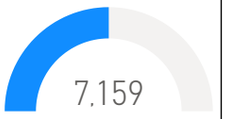
Market Value YTD



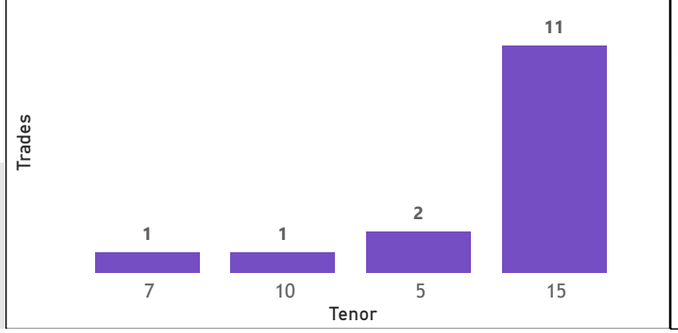
Nominal Value YTD



YTD trades



No. of Trades by Tenor



Primary Market September 2026 Auction

Tenor	Cut- Off Yield Rate	Coupon Rates	Range of Successful Yield Rates
2 Years	12.00	12.00	10.0000 - 12.0000
3 Years	12.59	12.59	10.0000 - 12.5900
7 Years	13.75	16.00	0.1500 - 13.7500
10 Years	14.50	16.60	2.0000 - 14.5000
15 Years	15.45	17.59	12.0000 - 15.4500

*Disclaimer: This content is prepared from information received by the Commission through third-party reports. The range of prices by tenor and range of yields by tenor are based on dealer submissions. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.

SECURITIES AND EXCHANGE COMMISSION
Protecting Investors in the Capital Markets

GRZ Bonds Secondary Market Trade Summary Report

ISIN Code	Coupon Rate	Issue Date	Maturity Date	Trade Date/ Valuation Date	Years To Maturity	Nominal Value	Market Value	Min Trade Price	Max Trade Price	Min Yield	Max Yield
ZM1000007238	20.2	21/07/2025	21/07/2040	11/10/2026	13	K474,600.00	K529,223.94	117.11	117.11	18.00	18.00
ZM1000006065	14	26/12/2023	26/12/2038	10/11/2026	12	K297,000.00	K299,244.73	100.76	100.76	14.80	14.80
ZM1000007022	16.8	28/04/2025	28/04/2030	10/11/2026	3	K30,000.00	K30,006.70	100.02	100.02	17.00	17.00
ZM1000005489	12	31/10/2022	31/10/2029	12/11/2026	2	K220,000.00	K212,979.41	96.41	96.41	13.50	13.50
ZM1000005828	14	26/06/2023	26/06/2038	11/10/2026	11	K210,822.00	K200,001.36	94.80	94.80	16.00	16.00
ZM1000005885	11	21/08/2023	24/07/2028	10/11/2026	1	K151,000.00	K142,221.91	94.19	94.19	16.50	16.50
ZM1000005646	14	20/02/2023	20/02/2038	11/10/2026	11	K769,270.00	K714,290.40	92.80	92.80	16.00	16.00
ZM1000005737	14	05/02/2023	05/02/2038	11/10/2026	11	K645,180.00	K580,695.94	90.01	90.01	16.00	16.00
ZM1000005919	14	21/08/2023	21/08/2038	05/11/2026	11	K400,000.00	K345,417.80	86.35	86.35	17.37	17.37
ZM1000005919	14	21/08/2023	21/08/2038	11/05/2026	11	K400,000.00	K345,417.80	86.35	86.35	17.37	17.37
ZM1000005216	13	23/03/2022	23/03/2032	10/11/2026	5	K237,000.00	K199,781.26	84.30	84.30	18.20	18.20

Disclaimer: This content is prepared from information received by the Commission through third-party reports. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.