SECURITIES AND EXCHANGE COMMISSION
Protecting Investors in the Capital Markets

GRZ Bonds Secondary Market Trade Summary Report

Date

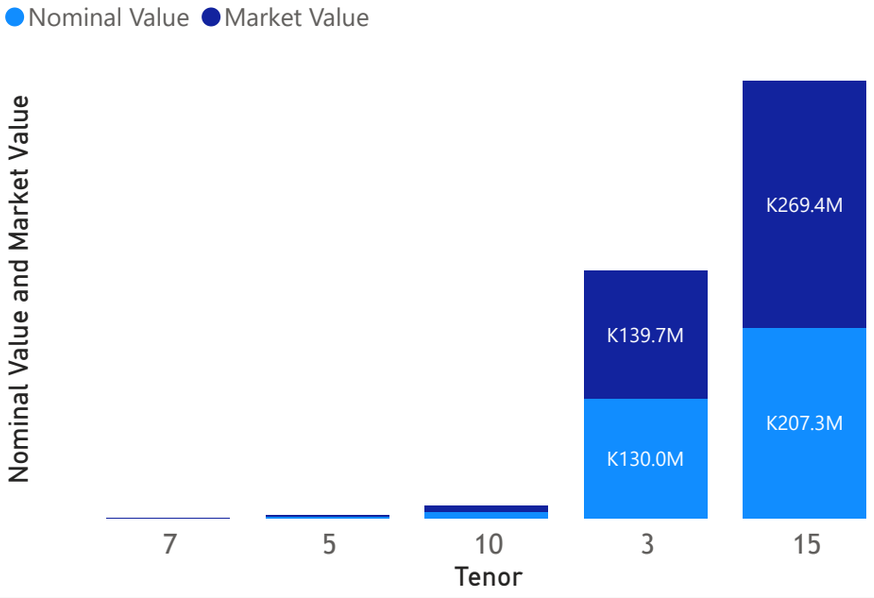
Monday, 9 November 2026

K345.8M
Total Nominal Value

K418.0M
Total Market Value

29
Number of Trades

Consideration and Nominal Value



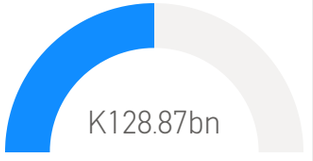
Range of Trade Prices (ZMW)*

Tenor	Min	Max
3	103.47	115.74
5	95.34	114.32
7	94.44	94.44
10	82.62	113.35
15	85.34	141.71

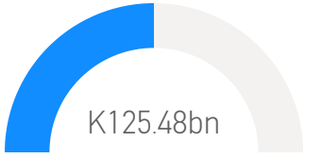
Range of Yields Rates*

Tenor	Min	Max
3	11.00	13.05
5	10.70	17.20
7	17.30	17.30
10	12.10	18.70
15	12.57	20.20

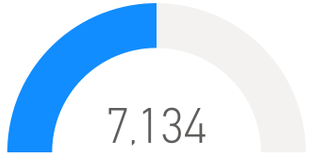
Market Value YTD



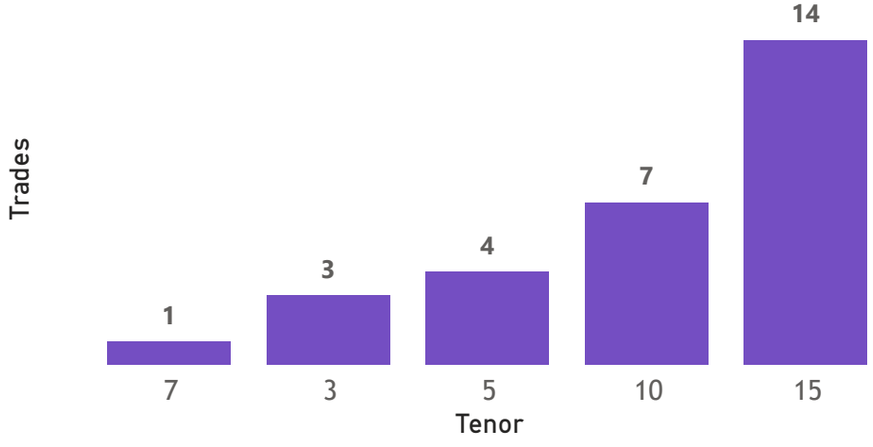
Nominal Value YTD



YTD trades



No. of Trades by Tenor



Primary Market September 2026 Auction

Tenor	Cut- Off Yield Rate	Coupon Rates	Range of Successful Yield Rates
2 Years	12.00	12.00	10.0000 - 12.0000
3 Years	12.59	12.59	10.0000 - 12.5900
7 Years	13.75	16.00	0.1500 - 13.7500
10 Years	14.50	16.60	2.0000 - 14.5000
15 Years	15.45	17.59	12.0000 - 15.4500

*Disclaimer: This content is prepared from information received by the Commission through third-party reports. The range of prices by tenor and range of yields by tenor are based on dealer submissions. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.

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ISIN Code	Coupon Rate	Issue Date	Maturity Date	Trade Date/ Valuation Date	Years To Maturity	Nominal Value	Market Value	Min Trade Price	Max Trade Price	Min Yield	Max Yield
ZM1000006933	22.8	16/02/2025	16/02/2040	02/11/2026	13	K27,900.00	K39,537.58	141.71	141.71	16.00	16.00
ZM1000007055	20	28/04/2025	28/04/2040	11/11/2026	13	K68,160,558.00	K89,750,161.71	131.67	131.67	14.66	14.66
ZM1000007055	20	28/04/2025	28/04/2040	09/11/2026	13	K68,160,558.00	K89,750,161.71	130.96	130.96	14.66	14.66
ZM1000007055	20	28/04/2025	28/04/2040	06/11/2026	13	K68,160,558.00	K87,161,169.74	127.88	127.88	15.16	15.16
ZM1000006875	23.25	20/01/2025	20/01/2040	04/11/2026	13	K206,000.00	K249,464.67	121.10	121.10	20.10	20.10
ZM1000006834	19.95	20/01/2025	20/01/2028	06/11/2026	1	K25,000.00	K28,936.10	115.74	115.74	11.00	11.00
ZM1000007568	16.1	26/01/2026	26/01/2031	06/11/2026	4	K20,000.00	K22,863.52	114.32	114.32	13.00	13.00
ZM1000007162	19	23/06/2025	23/06/2035	09/11/2026	8	K50,000.00	K60,294.11	113.35	113.35	16.07	16.07
ZM1000006651	19.99	28/10/2024	28/10/2027	28/10/2024	0	K80,000,000.00	K86,189,124.38	107.08	107.08	12.00	12.00
ZM1000007618	14.9	16/02/2026	16/02/2029	12/11/2026	2	K50,000,000.00	K53,530,764.38	103.47	103.47	13.05	13.05
ZM1000003997	13	17/12/2018	17/12/2028	17/12/2018	2	K5,800,000.00	K6,192,229.84	101.60	101.60	12.10	12.10
ZM1000005679	11	04/03/2023	04/03/2028	06/11/2026	1	K986,000.00	K999,660.61	101.39	101.39	10.70	10.70
ZM1000001751	14	20/02/2012	16/02/2027	10/11/2026	0	K220,000.00	K228,911.42	100.52	100.52	12.57	12.57
ZM1000005851	14	24/07/2023	24/07/2038	09/11/2026	11	K30,000.00	K29,863.85	99.55	99.55	14.83	14.83
ZM1000003997	13	17/12/2018	17/12/2028		2	K390,000.00	K388,094.40	99.51	99.51	16.25	16.25
ZM1000005554	11	27/12/2022	27/12/2027	11/11/2026	1	K540,000.00	K554,948.64	98.64	98.64	12.30	12.30
ZM1000005463	14	19/09/2022	19/09/2037	09/11/2026	10	K509,000.00	K499,645.42	98.16	98.16	14.70	14.70
ZM1000005463	14	19/09/2022	19/09/2037	06/11/2026	10	K713,000.00	K699,080.78	98.05	98.05	14.70	14.70
ZM1000004383	14	01/06/2020	01/06/2035	04/11/2026	8	K72,000.00	K69,685.74	96.79	96.79	16.00	16.00
ZM1000005224	14	23/03/2022	23/03/2037	02/11/2026	10	K56,000.00	K53,931.28	96.31	96.31	15.00	15.00
ZM1000005794	11	26/06/2023	26/06/2028	04/11/2026	1	K52,000.00	K49,575.42	95.34	95.34	17.20	17.20
ZM1000007410	18.99	27/10/2025	27/10/2040	09/11/2026	13	K100,000.00	K95,060.46	95.06	95.06	20.20	20.20
ZM1000005273	12	30/05/2022	30/05/2029	02/11/2026	2	K158,000.00	K149,219.57	94.44	94.44	17.30	17.30

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