SECURITIES AND EXCHANGE COMMISSION
Protecting Investors in the Capital Markets

GRZ Bonds Secondary Market Trade Summary Report

Date

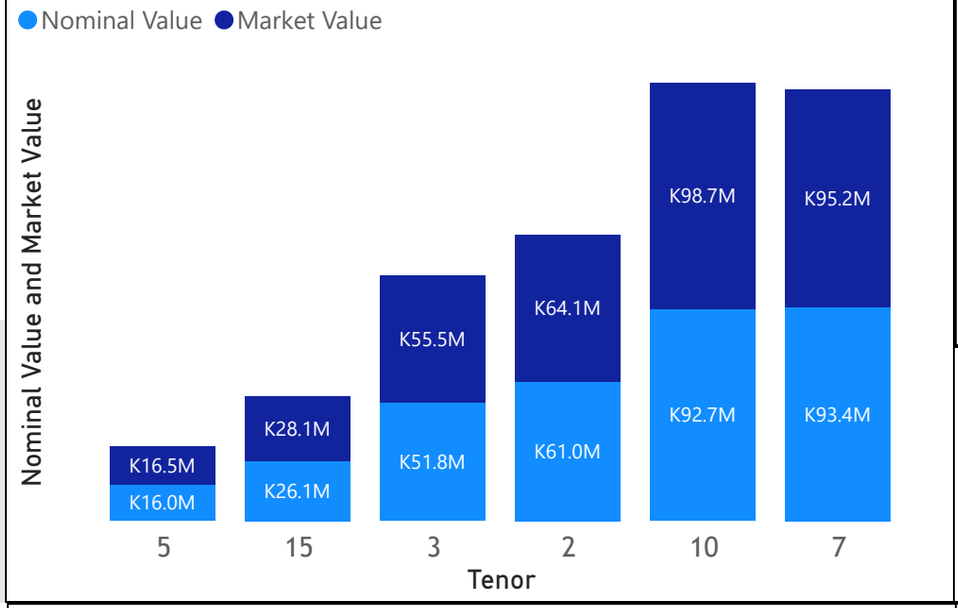
Tuesday, 20 October 2026

K341.1M
Total Nominal Value

K358.1M
Total Market Value

21
Number of Trades

Consideration and Nominal Value



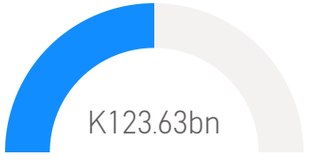
Range of Trade Prices (ZMW)*

Tenor	Min	Max
2	102.51	102.51
3	104.47	104.47
5	99.02	114.93
7	98.77	99.44
10	97.05	134.42
15	99.94	157.16

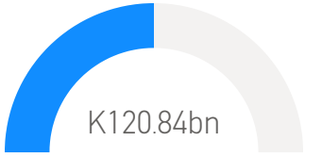
Range of Yields Rates*

Tenor	Min	Max
2	12.35	12.35
3	12.60	12.60
5	11.35	14.00
7	12.35	13.20
10	13.50	19.10
15	12.00	15.84

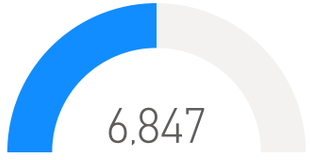
Market Value YTD



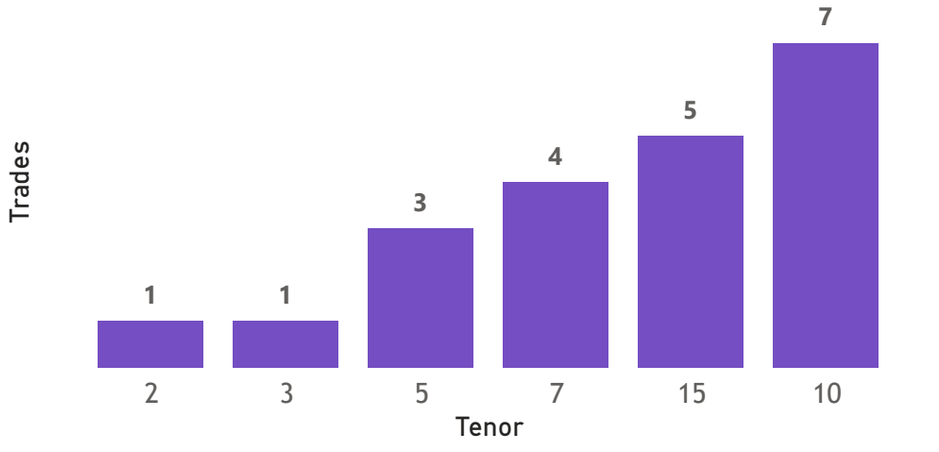
Nominal Value YTD



YTD trades



No. of Trades by Tenor



Primary Market September 2026 Auction

Tenor	Cut- Off Yield Rate	Coupon Rates	Range of Successful Yield Rates
2 Years	12.00	12.00	10.0000 - 12.0000
3 Years	12.59	12.59	10.0000 - 12.5900
7 Years	13.75	16.00	0.1500 - 13.7500
10 Years	14.50	16.60	2.0000 - 14.5000
15 Years	15.45	17.59	12.0000 - 15.4500

*Disclaimer: This content is prepared from information received by the Commission through third-party reports. The range of prices by tenor and range of yields by tenor are based on dealer submissions. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.

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ISIN Code	Coupon Rate	Issue Date	Maturity Date	Trade Date/ Valuation Date	Years To Maturity	Nominal Value	Market Value	Min Trade Price	Max Trade Price	Min Yield	Max Yield
ZM1000006248	26.5	02/04/2024	02/04/2039	20/10/2026	12	K30,000.00	K47,538.70	157.16	157.16	15.84	15.84
ZM1000006560	26.75	02/09/2024	02/09/2034	20/10/2026	7	K90,000.00	K120,977.11	134.42	134.42	19.00	19.00
ZM1000006867	22.5	20/01/2025	20/01/2035	20/10/2026	8	K200,000.00	K238,782.67	119.39	119.39	19.10	19.10
ZM1000006099	22	22/01/2024	22/01/2029	20/10/2026	2	K207,000.00	K249,381.00	114.93	114.93	14.00	14.00
ZM1000007584	17.19	26/01/2026	26/01/2036	16/10/2026	9	K25,000,000.00	K28,163,511.64	112.65	112.65	15.40	15.40
ZM1000007584	17.19	26/01/2026	26/01/2036	26/01/2026	9	K25,000,000.00	K28,163,511.64	108.60	108.60	15.40	15.40
ZM1000007618	14.9	16/02/2026	16/02/2029	16/02/2026	2	K51,842,056.00	K55,532,860.28	104.47	104.47	12.60	12.60
ZM1000007600	14.5	16/02/2026	16/02/2028	16/02/2026	1	K61,000,000.00	K64,104,101.99	102.51	102.51	12.35	12.35
ZM1000001967	14	26/11/2012	23/11/2027	26/11/2012	1	K25,000,000.00	K26,920,242.12	101.97	101.97	12.00	12.00
ZM1000002700	14	26/05/2015	26/05/2030	20/10/2026	3	K500,000.00	K528,388.84	99.96	99.96	14.00	14.00
ZM1000002148	14	17/02/2014	13/02/2029	20/10/2026	2	K356,392.00	K365,481.13	99.94	99.94	14.00	14.00
ZM1000005133	14	24/01/2022	24/01/2037	21/10/2026	10	K240,000.00	K248,042.88	99.94	99.94	14.00	14.00
ZM1000005794	11	26/06/2023	26/06/2028	23/10/2026	1	K7,800,000.00	K8,036,332.31	99.44	99.44	11.35	11.35
ZM1000004847	12	28/06/2021	28/06/2028	28/06/2021	1	K46,200,000.00	K47,671,537.08	99.44	99.44	12.35	12.35
ZM1000005216	13	23/03/2022	23/03/2032	21/10/2026	5	K41,965,000.00	K41,582,766.11	99.09	99.09	13.50	13.50
ZM1000005794	11	26/06/2023	26/06/2028	22/10/2026	1	K8,000,000.00	K8,206,053.15	99.02	99.02	11.64	11.64
ZM1000005158	12	21/02/2022	21/02/2029	20/02/2022	2	K46,901,937.00	K47,251,310.81	98.77	98.77	12.60	12.60
ZM1000005638	12	20/02/2023	20/02/2030	20/10/2026	3	K258,000.00	K254,908.86	98.77	98.77	13.20	13.20
ZM1000005810	13	26/06/2023	26/06/2033	20/10/2026	6	K464,310.00	K450,860.14	97.05	97.05	14.70	14.70

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