SECURITIES AND EXCHANGE COMMISSION
Protecting Investors in the Capital Markets

GRZ Bonds Secondary Market Trade Summary Report

Date

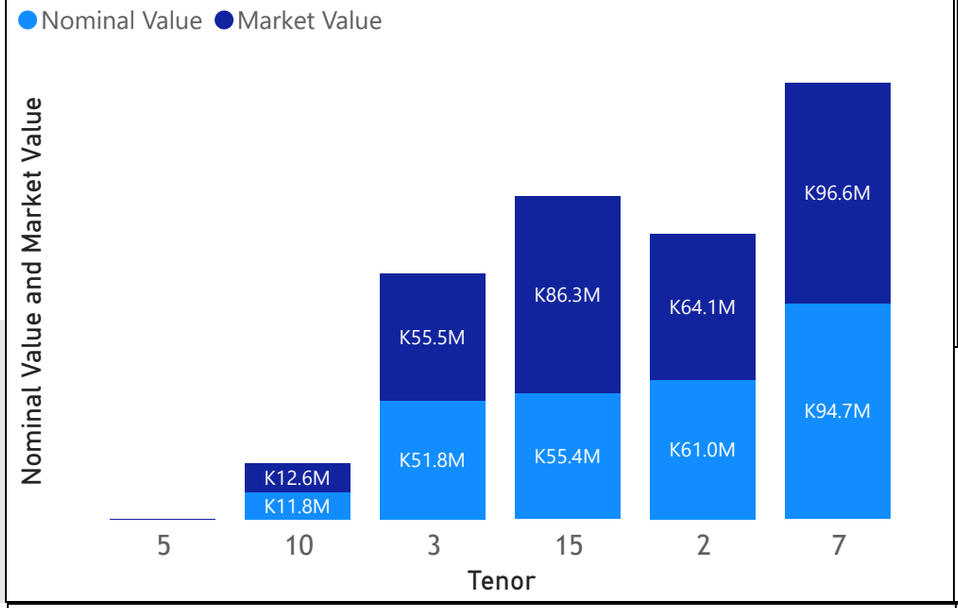
Friday, 16 October 2026

K274.7M
Total Nominal Value

K315.2M
Total Market Value

23
Number of Trades

Consideration and Nominal Value



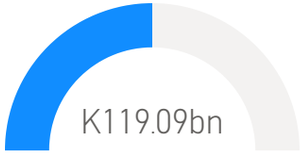
Range of Trade Prices (ZMW)*

Tenor	Min	Max
2	105.04	105.04
3	107.07	107.07
5	107.11	107.11
7	100.72	104.20
10	95.15	146.68
15	89.34	167.18

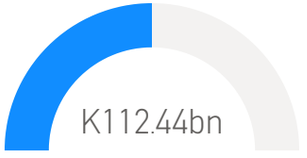
Range of Yields Rates*

Tenor	Min	Max
2	12.35	12.35
3	12.60	12.60
5	14.00	14.00
7	12.20	12.60
10	13.00	14.68
15	13.68	17.00

Market Value YTD



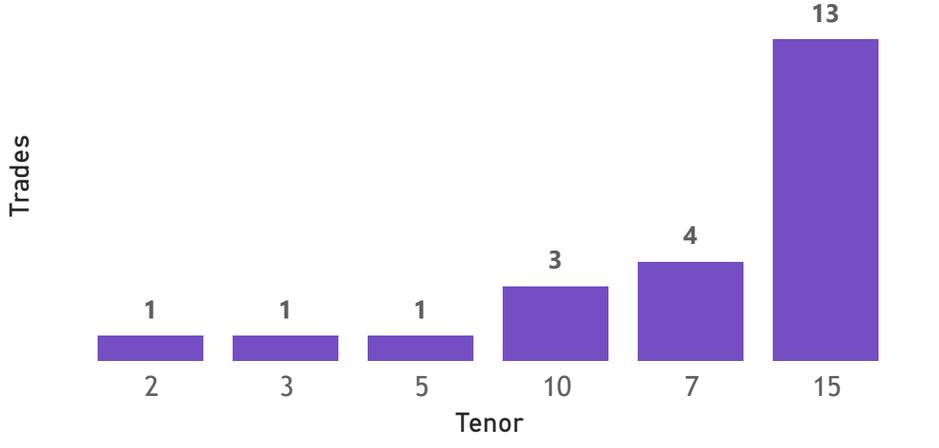
Nominal Value YTD



YTD trades



No. of Trades by Tenor



Primary Market June 2026 Auction

Tenor	Cut- Off Yield Rate	Coupon Rates	Range of Successful Yield Rates
7 Years	13.75	16.00	0.1500 – 13.7500
2 Years	12.00	12.00	10.0000 – 12.0000
3 Years	12.59	12.59	10.0000 – 12.5900
15 Years	15.45	17.59	12.0000 – 15.4500
10 Years	14.50	16.60	2.0000 – 14.5000

*Disclaimer: This content is prepared from information received by the Commission through third-party reports. The range of prices by tenor and range of yields by tenor are based on dealer submissions. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.

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ISIN Code	Coupon Rate	Issue Date	Maturity Date	Trade Date/ Valuation Date	Years To Maturity	Nominal Value	Market Value	Min Trade Price	Max Trade Price	Min Yield	Max Yield
ZM1000007170	20	23/06/2025	23/06/2040	16/10/2026	13	K5,000.00	K6,098.02	115.66	115.66	17.00	17.00
ZM1000007238	20.2	21/07/2025	21/07/2040	16/10/2026	13	K5,000.00	K6,077.04	116.73	116.73	17.00	17.00
ZM1000007352	20.2	29/09/2025	29/09/2040	16/10/2026	13	K10,000.00	K11,779.92	116.86	116.86	17.00	17.00
ZM1000005919	14	21/08/2023	21/08/2038	13/10/2026	11	K1,508,000.00	K1,347,246.38	89.34	89.34	16.48	16.48
ZM1000004680	14	25/01/2021	25/01/2036	13/10/2026	9	K484,000.00	K449,451.42	92.86	92.86	16.17	16.17
ZM1000006578	28.35	02/09/2024	02/09/2039	02/09/2024	15	K25,000,000.00	K42,645,469.86	167.18	167.18	15.85	15.85
ZM1000006636	27.75	01/10/2024	01/10/2039	16/10/2026	12	K20,000,000.00	K33,213,304.11	166.07	166.07	15.85	15.85
ZM1000007709	17.59	30/03/2026	30/03/2041	19/10/2026	14	K1,000,000.00	K1,112,601.44	110.34	110.34	15.75	15.75
ZM1000006230	24.97	02/04/2024	02/04/2034	14/10/2026	7	K2,501,000.00	K3,668,388.10	146.68	146.68	14.68	14.68
ZM1000004979	13	20/09/2021	20/09/2031	16/10/2026	4	K9,226,746.00	K8,861,035.71	95.15	95.15	14.40	14.40
ZM1000007089	16.8	27/05/2025	27/05/2030	16/10/2026	3	K5,000.00	K5,682.04	107.11	107.11	14.00	14.00
ZM1000005943	14	02/10/2023	02/10/2038	13/10/2026	11	K7,376,000.00	K7,551,415.02	102.38	102.38	13.68	13.68
ZM1000004854	13	28/06/2021	28/06/2031	16/10/2026	4	K48,000.00	K49,856.45	99.95	99.95	13.00	13.00
ZM1000005158	12	21/02/2022	21/02/2029	16/10/2026	2	K46,901,937.00	K47,251,310.81	100.72	100.72	12.60	12.60
ZM1000007618	14.9	16/02/2026	16/02/2029	16/10/2026	2	K51,842,056.00	K55,532,860.28	107.07	107.07	12.60	12.60
ZM1000004847	12	28/06/2021	28/06/2028	16/10/2026	1	K46,200,000.00	K47,671,537.08	103.16	103.16	12.35	12.35
ZM1000007600	14.5	16/02/2026	16/02/2028	16/10/2026	1	K61,000,000.00	K64,104,101.99	105.04	105.04	12.35	12.35
ZM1000004912	12	30/08/2021	30/08/2028	14/10/2026	1	K752,530.00	K761,940.83	101.25	101.25	12.20	12.20
ZM1000005034	12	29/11/2021	29/11/2028	14/10/2026	2	K871,381.00	K908,015.95	104.20	104.20	12.20	12.20

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