SECURITIES AND EXCHANGE COMMISSION
Protecting Investors in the Capital Markets

GRZ Bonds Secondary Market Trade Summary Report

Date

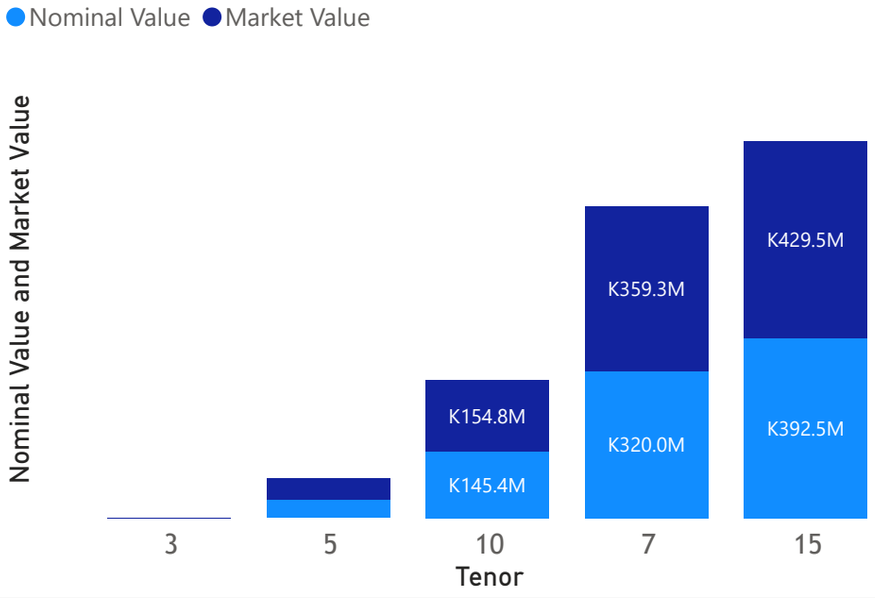
Thursday, 27 August 2026

K899.1M
Total Nominal Value

K989.6M
Total Market Value

31
Number of Trades

Consideration and Nominal Value



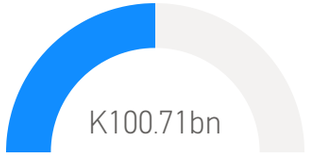
Range of Trade Prices (ZMW)*

Tenor	Min	Max
3	99.32	99.32
5	107.91	112.09
7	105.76	112.32
10	87.89	106.58
15	83.54	145.10

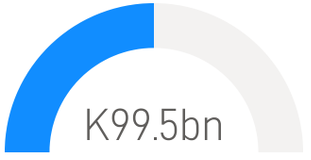
Range of Yields Rates*

Tenor	Min	Max
3	15.00	15.00
5	13.97	17.52
7	14.30	14.61
10	14.30	16.00
15	13.35	17.51

Market Value YTD



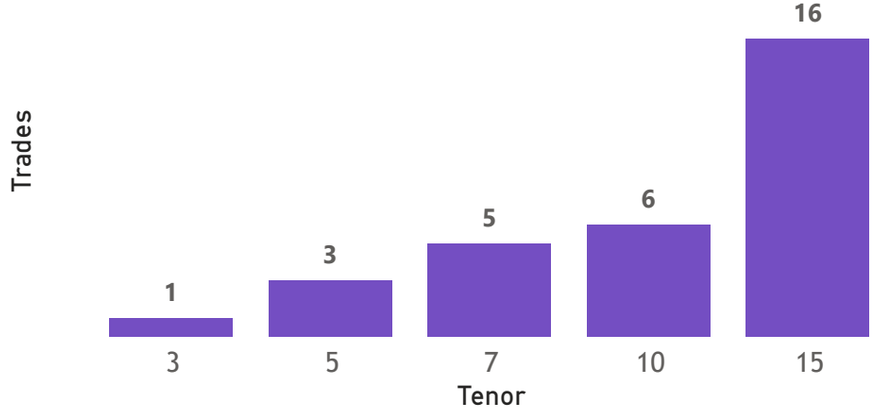
Nominal Value YTD



YTD trades



No. of Trades by Tenor



Primary Market August 2026 Auction

Tenor	Cut- Off Yield Rate	Coupon Rates	Range of Successful Yield Rates
2 Years	13.99	13.99	10.0000 - 13.9900
3 Years	14.09	14.09	9.0000 - 14.0900
7 Years	14.79	16.00	7.0000 - 14.7900
10 Years	15.50	16.60	14.5000 - 15.5000
15 Years	16.50	17.59	10.0000 - 16.5000

*Disclaimer: This content is prepared from information received by the Commission through third-party reports. The range of prices by tenor and range of yields by tenor are based on dealer submissions. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.

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ISIN Code	Coupon Rate	Issue Date	Maturity Date	Trade Date/ Valuation Date	Years To Maturity	Nominal Value	Market Value	Min Trade Price	Max Trade Price	Min Yield	Max Yield
ZM1000006248	26.5	02/04/2024	02/04/2039	27/08/2026	12	K65,000.00	K101,225.28	145.06	145.06	17.51	17.51
ZM1000003120	14	05/12/2016	05/12/2031	27/08/2026	5	K5,500,578.00	K5,762,944.32	102.32	102.94	13.35	14.20
ZM1000007634	16	16/02/2026	16/02/2033	16/02/2026	6	K2,000,000.00	K2,149,867.84	107.01	107.01	14.30	14.30
ZM1000007642	16.6	16/02/2026	16/02/2036	16/02/2026	9	K65,000,000.00	K69,273,941.44	106.12	106.12	15.35	15.35
ZM1000007642	16.6	16/02/2026	16/02/2036	27/08/2026	9	K78,234,000.00	K83,378,115.92	106.58	106.58	15.30	15.35
ZM1000007659	17.59	16/02/2026	16/02/2041	27/08/2026	14	K286,260,404.00	K306,766,832.22	103.02	115.60	15.00	17.02
ZM1000005901	13	21/08/2023	21/08/2033	27/08/2026	6	K212,000.00	K186,316.02	87.89	87.89	16.00	16.00
ZM1000002940	14	23/05/2016	23/05/2031	27/08/2026	4	K359,504.00	K361,188.33	96.63	96.63	15.00	15.00
ZM1000006784	20.8	23/12/2024	23/12/2029	27/08/2026	3	K80,500.00	K89,849.67	107.91	107.91	17.52	17.52
ZM1000007444	16.49	24/11/2025	24/11/2030	25/08/2026	4	K20,398,917.00	K22,865,496.48	112.09	112.09	13.97	13.97
ZM1000007444	16.49	24/11/2025	24/11/2030	27/08/2026	4	K20,398,917.00	K22,865,496.48	112.09	112.09	13.97	13.97
ZM1000007592	18.79	26/01/2026	26/01/2041	27/08/2026	14	K50,000,000.00	K58,067,869.87	114.23	114.23	16.20	16.20
ZM1000007592	18.79	26/01/2026	26/01/2041	27/08/2026	15	K50,000,000.00	K58,067,869.86	116.08	116.08	16.20	16.20
ZM1000005810	13	26/06/2023	26/06/2033	26/03/2023	6	K2,000,000.00	K1,932,038.38	94.39	94.39	14.30	14.30
ZM1000006065	14	26/12/2023	26/12/2038	27/08/2026	12	K294,000.00	K252,592.40	83.54	83.54	17.25	17.25
ZM1000005992	10	27/11/2023	27/11/2026	27/08/2026	0	K200,000.00	K203,686.42	99.32	99.32	15.00	15.00
ZM1000007683	16	30/03/2026	30/03/2033	27/08/2026	6	K303,033,000.00	K340,305,495.76	106.19	112.32	14.50	14.61
ZM1000007683	16	30/03/2026	30/03/2033	28/08/2026	6	K15,000,000.00	K16,856,531.71	105.76	105.76	14.60	14.60
ZM1000006305	26.5	30/04/2024	30/04/2039	27/08/2026	12	K65,000.00	K99,930.87	145.10	145.10	17.51	17.51

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