SECURITIES AND EXCHANGE COMMISSION
Protecting Investors in the Capital Markets

GRZ Bonds Secondary Market Trade Summary Report

Date

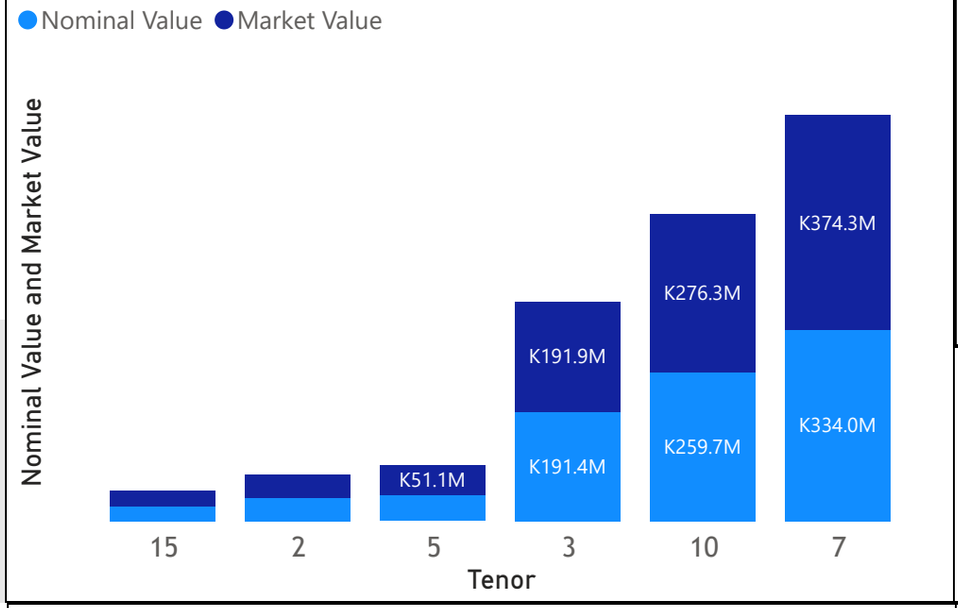
Tuesday, 25 August 2026

K896.3M
Total Nominal Value

K960.5M
Total Market Value

23
Number of Trades

Consideration and Nominal Value



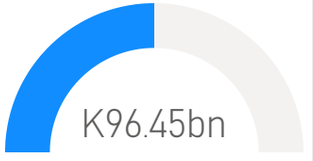
Range of Trade Prices (ZMW)*

Tenor	Min	Max
2	100.17	100.17
3	100.24	100.38
5	111.07	111.07
7	105.59	112.07
10	92.95	117.34
15	89.66	106.36

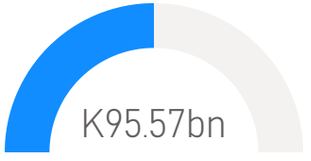
Range of Yields Rates*

Tenor	Min	Max
2	13.89	13.89
3	13.93	13.99
5	13.90	13.90
7	14.64	14.64
10	14.00	18.50
15	15.80	16.50

Market Value YTD



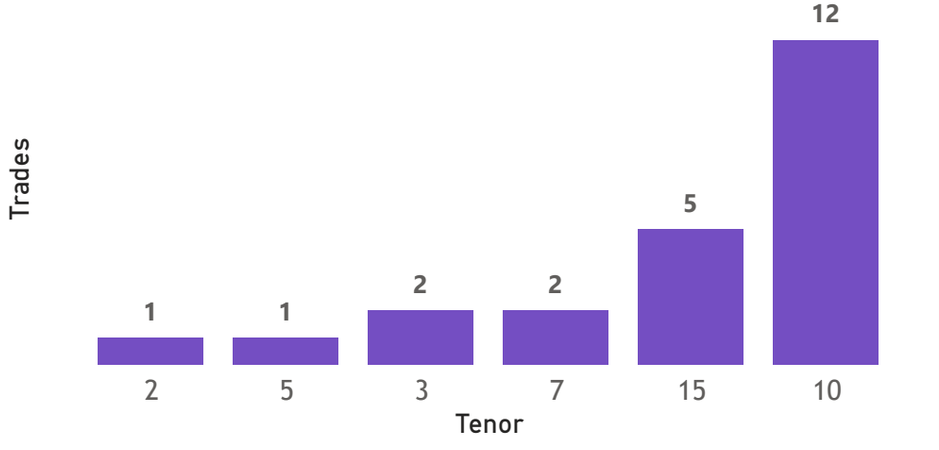
Nominal Value YTD



YTD trades



No. of Trades by Tenor



Primary Market August 2026 Auction

Tenor	Cut- Off Yield Rate	Coupon Rates	Range of Successful Yield Rates
2 Years	13.99	13.99	10.0000 - 13.9900
3 Years	14.09	14.09	9.0000 - 14.0900
7 Years	14.79	16.00	7.0000 - 14.7900
10 Years	15.50	16.60	14.5000 - 15.5000
15 Years	16.50	17.59	10.0000 - 16.5000

*Disclaimer: This content is prepared from information received by the Commission through third-party reports. The range of prices by tenor and range of yields by tenor are based on dealer submissions. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.

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ISIN Code	Coupon Rate	Issue Date	Maturity Date	Trade Date/ Valuation Date	Years To Maturity	Nominal Value	Market Value	Min Trade Price	Max Trade Price	Min Yield	Max Yield
ZM1000006925	22.49	16/02/2025	16/02/2035	25/08/2026	8	K600,000.00	K704,065.58	117.34	117.34	18.50	18.50
ZM1000007642	16.6	16/02/2026	16/02/2036	16/02/2026	9	K1,025,000.00	K1,097,239.08	106.64	106.64	15.25	15.25
ZM1000007642	16.6	16/02/2026	16/02/2036	24/08/2026	9	K171,025,000.00	K181,827,360.38	106.23	107.05	15.25	15.40
ZM1000007659	17.59	16/02/2026	16/02/2041	25/08/2026	14	K25,000,000.00	K26,600,329.45	106.36	106.36	16.50	16.50
ZM1000004979	13	20/09/2021	20/09/2031	20/08/2026	5	K324,000.00	K301,163.50	92.95	92.95	16.80	16.80
ZM1000007840	13.99	21/08/2026	21/08/2028	24/08/2026	1	K40,000,000.00	K40,067,400.00	100.17	100.17	13.89	13.89
ZM1000007857	14.09	21/08/2026	21/08/2029	24/08/2026	2	K191,403,351.00	K191,859,645.30	100.24	100.38	13.93	13.99
ZM1000005919	14	21/08/2023	21/08/2038	25/08/2026	11	K270,176.00	K244,290.34	89.66	90.59	15.80	16.00
ZM1000007501	16.49	22/12/2025	22/12/2030	25/08/2026	4	K46,000,000.00	K51,099,502.66	111.07	111.07	13.90	13.90
ZM1000007584	17.19	26/01/2026	26/01/2036	25/08/2026	0	K20,000,000.00	K22,075,560.40	108.87	108.87		
ZM1000007584	17.19	26/01/2026	26/01/2036	25/08/2026	9	K40,000,000.00	K44,015,701.45	108.53	108.53	15.43	17.00
ZM1000004854	13	28/06/2021	28/06/2031	25/08/2026	4	K26,693,762.00	K26,325,246.57	98.59	98.59	14.00	14.00
ZM1000007683	16	30/03/2026	30/03/2033	24/08/2026	6	K167,000,000.00	K187,164,199.96	112.07	112.07	14.64	14.64
ZM1000007683	16	30/03/2026	30/03/2033	30/03/2026	6	K167,000,000.00	K187,164,199.96	105.59	105.59	14.64	14.64

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