SECURITIES AND EXCHANGE COMMISSION
Protecting Investors in the Capital Markets

GRZ Bonds Secondary Market Trade Summary Report

Date

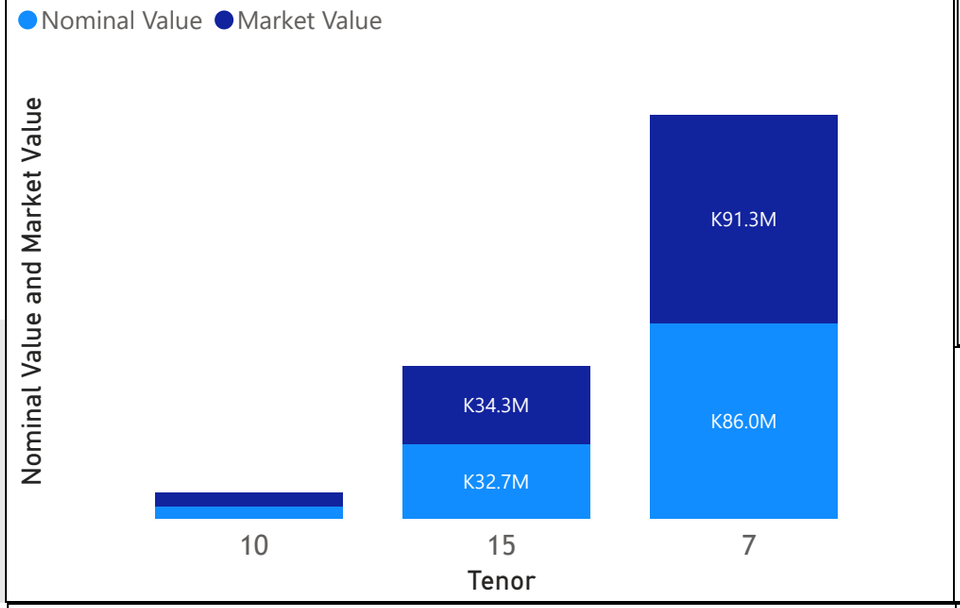
Friday, 21 August 2026

K124.5M
Total Nominal Value

K131.6M
Total Market Value

11
Number of Trades

Consideration and Nominal Value



Range of Trade Prices (ZMW)*

Tenor	Min	Max
7	105.74	106.60
10	103.74	103.74
15	87.49	105.88

Range of Yields Rates*

Tenor	Min	Max
7	14.60	16.79
10	12.50	12.50
15	15.75	17.25

Market Value YTD



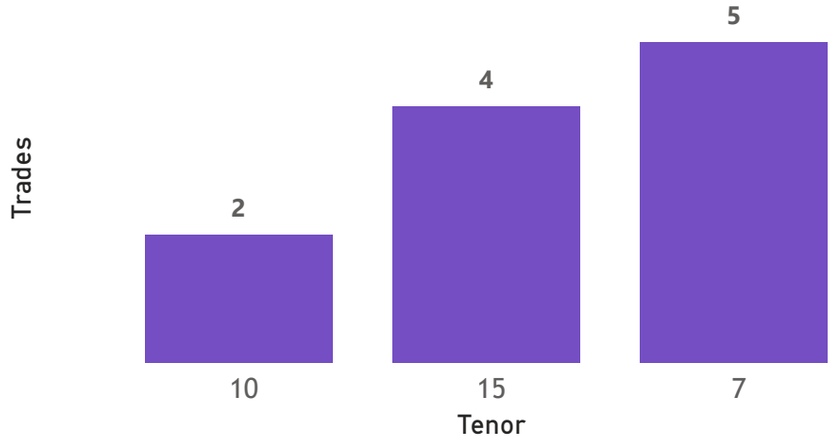
Nominal Value YTD



YTD trades



No. of Trades by Tenor



Primary Market June 2026 Auction

Tenor	Cut- Off Yield Rate	Coupon Rates	Range of Successful Yield Rates
2 Years	14.25	14.25	10.0000 – 14.2500
15 Years	17.50	17.59	12.5000 – 17.5000
10 Years	16.50	16.60	14.0000 – 16.5000
3 Years	14.50	14.50	5.0000 – 14.5000
7 Years	15.80	16.00	5.0000 – 15.8000

*Disclaimer: This content is prepared from information received by the Commission through third-party reports. The range of prices by tenor and range of yields by tenor are based on dealer submissions. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.

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ISIN Code	Coupon Rate	Issue Date	Maturity Date	Trade Date/ Valuation Date	Years To Maturity	Nominal Value	Market Value	Min Trade Price	Max Trade Price	Min Yield	Max Yield
ZM1000007659	17.59	16/02/2026	16/02/2041	25/08/2026	14	K741,000.00	K757,331.64	101.77	101.77	17.25	17.25
ZM1000007634	16	16/02/2026	16/02/2033	18/08/2026	6	K55,000,000.00	K58,431,286.95	105.96	106.60	14.60	16.79
ZM1000007659	17.59	16/02/2026	16/02/2041	19/08/2026	14	K30,000,000.00	K31,765,457.67	105.88	105.88	16.55	16.55
ZM1000005406	14	22/08/2022	22/08/2037	24/08/2026	11	K313,000.00	K274,083.77	87.49	87.49	16.50	16.50
ZM1000005349	14	27/06/2022	27/06/2037	01/09/2026	10	K1,627,000.00	K1,521,287.42	90.97	90.97	15.75	15.75
ZM1000007634	16	16/02/2026	16/02/2033	16/02/2026	7	K31,000,000.00	K32,847,004.21	105.74	105.74	14.60	14.60
ZM1000004854	13	28/06/2021	28/06/2031	21/08/2026	4	K5,782,328.00	K6,000,000.10	103.74	103.74	12.50	12.50

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