SECURITIES AND EXCHANGE COMMISSION
Protecting Investors in the Capital Markets

GRZ Bonds Secondary Market Trade Summary Report

Date

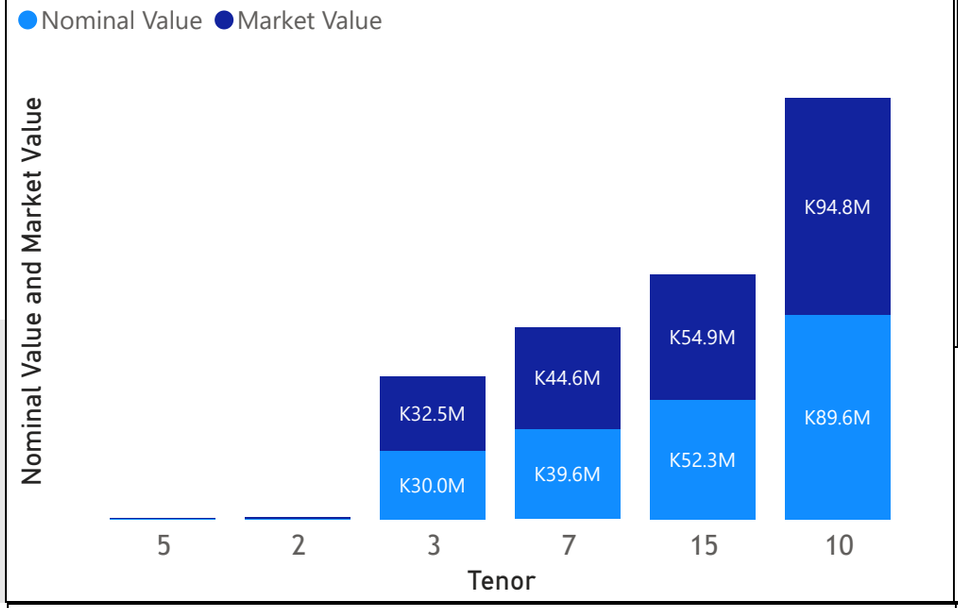
Wednesday, 19 August 2026

K212.1M
Total Nominal Value

K227.4M
Total Market Value

31
Number of Trades

Consideration and Nominal Value



Range of Trade Prices (ZMW)*

Tenor	Min	Max
2	99.92	102.56
3	104.53	108.32
5	99.70	99.70
7	92.32	112.55
10	91.90	148.81
15	87.02	161.64

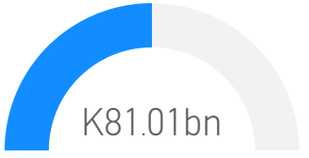
Range of Yields Rates*

Tenor	Min	Max
2	18.93	19.09
3	13.50	13.50
5	11.00	11.00
7	12.00	14.45
10	13.90	15.43
15	14.00	16.79

Market Value YTD



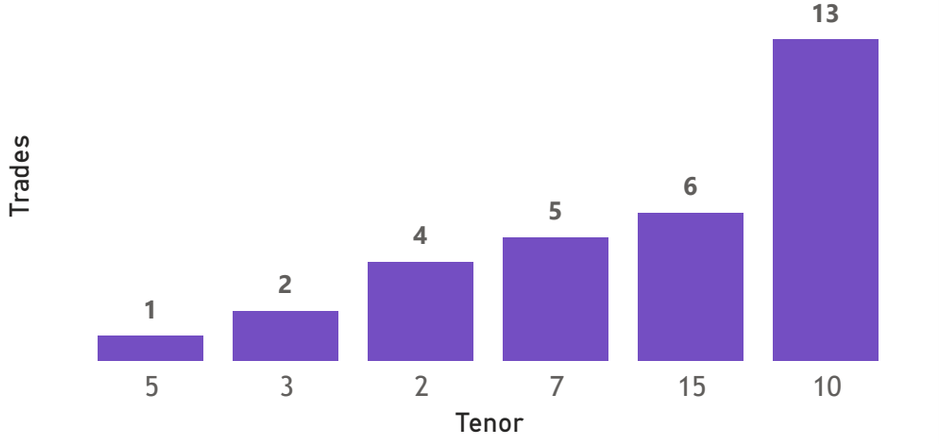
Nominal Value YTD



YTD trades



No. of Trades by Tenor



Primary Market June 2026 Auction

Tenor	Cut- Off Yield Rate	Coupon Rates	Range of Successful Yield Rates
2 Years	14.25	14.25	10.0000 – 14.2500
15 Years	17.50	17.59	12.5000 – 17.5000
10 Years	16.50	16.60	14.0000 – 16.5000
3 Years	14.50	14.50	5.0000 – 14.5000
7 Years	15.80	16.00	5.0000 – 15.8000

*Disclaimer: This content is prepared from information received by the Commission through third-party reports. The range of prices by tenor and range of yields by tenor are based on dealer submissions. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.

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ISIN Code	Coupon Rate	Issue Date	Maturity Date	Trade Date/ Valuation Date	Years To Maturity	Nominal Value	Market Value	Min Trade Price	Max Trade Price	Min Yield	Max Yield
ZM1000007303	15.5	29/09/2025	29/09/2027	17/08/2026	1	K210,000.00	K215,370.34	102.56	102.56	19.09	19.09
ZM1000007360	14.5	27/10/2025	27/10/2027	17/08/2026	1	K210,000.00	K209,836.98	99.92	99.92	18.93	18.93
ZM1000005612	14	23/01/2023	23/01/2038	19/08/2026	11	K1,723,821.00	K1,500,000.36	87.02	87.02	16.79	16.79
ZM1000007659	17.59	16/02/2026	16/02/2041	19/08/2026	14	K20,000,000.00	K20,997,933.42	104.99	104.99	16.69	16.69
ZM1000007659	17.59	16/02/2026	16/02/2041	21/08/2026	14	K30,000,000.00	K31,765,457.67	105.64	105.64	16.55	16.55
ZM1000005851	14	24/07/2023	24/07/2038	19/08/2026	11	K185,000.00	K164,331.62	87.79	87.79	16.00	16.00
ZM1000006636	27.75	01/10/2024	01/10/2039	19/08/2026	13	K100,000.00	K172,510.53	161.64	161.64	16.00	16.00
ZM1000007642	16.6	16/02/2026	16/02/2036	19/08/2026	9	K87,760,000.00	K92,928,132.30	105.89	105.89	15.43	15.43
ZM1000005695	13	04/03/2023	04/03/2033	20/08/2026	6	K315,000.00	K306,405.12	92.32	92.32	15.00	15.00
ZM1000006628	25.75	01/10/2024	01/10/2034	19/08/2026	8	K130,000.00	K206,566.16	148.81	148.81	15.00	15.00
ZM1000005455	13	19/09/2022	19/09/2032	19/08/2026	6	K200,000.00	K196,108.30	92.53	92.53	14.90	14.90
ZM1000004672	13	25/01/2021	25/01/2031	19/08/2026	4	K100,000.00	K95,074.04	94.11	94.11	14.85	14.85
ZM1000007683	16	30/03/2026	30/03/2033	08/11/2026	6	K39,506,000.00	K44,464,827.22	112.55	112.55	14.45	14.45
ZM1000005919	14	21/08/2023	21/08/2038	19/08/2026	12	K320,000.00	K302,599.96	87.66	87.66	14.00	14.00
ZM1000004854	13	28/06/2021	28/06/2031	19/08/2026	4	K810,226.00	K799,999.10	98.71	98.71	13.90	13.90
ZM1000007071	16.5	27/05/2025	27/05/2028	17/08/2026	1	K30,000,000.00	K32,496,768.08	104.53	108.32	13.50	13.50
ZM1000005935	12	02/10/2023	02/10/2030	19/08/2026	4	K140,000.00	K135,688.30	92.32	92.32	12.00	12.00
ZM1000005315	11	27/06/2022	27/06/2027	19/08/2026	0	K144,000.00	K145,910.81	99.70	99.70	11.00	11.00
ZM1000005810	13	26/06/2023	26/06/2033	19/08/2026	6	K295,000.00	K276,882.20	91.90	91.90		

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