SECURITIES AND EXCHANGE COMMISSION
Protecting Investors in the Capital Markets

GRZ Bonds Secondary Market Trade Summary Report

Date

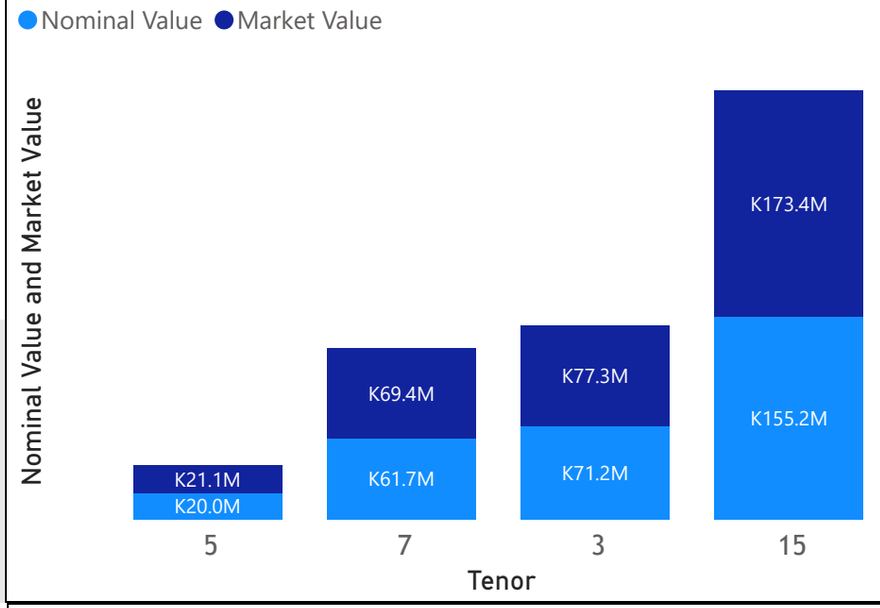
Friday, 14 August 2026

K308.0M
Total Nominal Value

K341.2M
Total Market Value

29
Number of Trades

Consideration and Nominal Value



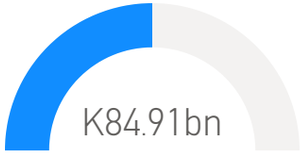
Range of Trade Prices (ZMW)*

Tenor	Min	Max
3	108.55	110.62
5	105.60	105.60
7	92.03	113.30
15	88.43	149.92

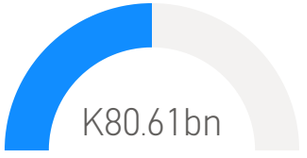
Range of Yields Rates*

Tenor	Min	Max
3	11.50	14.25
5	14.60	14.60
7	12.00	14.90
15	15.38	17.43

Market Value YTD



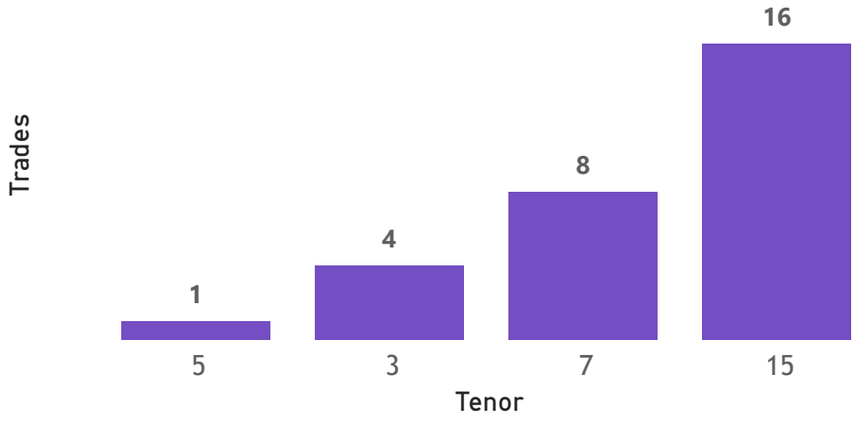
Nominal Value YTD



YTD trades



No. of Trades by Tenor



Primary Market June 2026 Auction

Tenor	Cut- Off Yield Rate	Coupon Rates	Range of Successful Yield Rates
2 Years	14.25	14.25	10.0000 – 14.2500
15 Years	17.50	17.59	12.5000 – 17.5000
10 Years	16.50	16.60	14.0000 – 16.5000
3 Years	14.50	14.50	5.0000 – 14.5000
7 Years	15.80	16.00	5.0000 – 15.8000

*Disclaimer: This content is prepared from information received by the Commission through third-party reports. The range of prices by tenor and range of yields by tenor are based on dealer submissions. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.

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ISIN Code	Coupon Rate	Issue Date	Maturity Date	Trade Date/ Valuation Date	Years To Maturity	Nominal Value	Market Value	Min Trade Price	Max Trade Price	Min Yield	Max Yield
ZM1000007709	17.59	30/03/2026	30/03/2041	14/08/2026	14	K100,000.00	K107,379.27	107.38	107.38	17.43	17.43
ZM1000007592	18.79	26/01/2026	26/01/2041	14/08/2026	14	K100,000.00	K108,245.21	108.25	108.25	17.39	17.39
ZM1000007659	17.59	16/02/2026	16/02/2041	11/08/2026	14	K143,850,000.00	K160,675,612.03	111.60	111.76	17.00	17.03
ZM1000007477	18.99	24/11/2025	24/11/2040	17/08/2026	14	K100,000.00	K114,888.23	110.47	110.47	17.00	17.00
ZM1000007659	17.59	16/02/2026	16/02/2041	16/02/2026	15	K10,000,000.00	K11,176,372.88	103.14	103.14	17.00	17.00
ZM1000006123	26.5	22/01/2024	22/01/2039	14/08/2026	12	K170,000.00	K257,708.72	149.92	149.92	16.80	16.80
ZM1000006818	23.5	23/12/2024	23/12/2039	14/08/2026	13	K300,000.00	K415,537.34	135.16	135.16	16.80	16.80
ZM1000005612	14	23/01/2023	23/01/2038	17/08/2026	11	K50,000.00	K44,696.90	88.43	88.43	16.25	16.25
ZM1000005646	14	20/02/2023	20/02/2038	17/08/2026	11	K100,000.00	K95,262.30	88.43	88.43	16.25	16.25
ZM1000005463	14	19/09/2022	19/09/2037	14/08/2026	11	K200,000.00	K188,915.82	88.78	88.78	16.20	16.20
ZM1000005943	14	02/10/2023	02/10/2038	08/11/2026	11	K102,000.00	K99,549.99	97.60	97.60	15.38	15.38
ZM1000005943	14	02/10/2023	02/10/2038	11/08/2026	12	K102,000.00	K99,549.99	97.60	97.60	15.38	15.38
ZM1000005687	12	03/04/2023	03/04/2030	14/08/2026	3	K170,000.00	K163,886.12	92.03	92.03	14.90	14.90
ZM1000007568	16.1	26/01/2026	26/01/2031	10/08/2026	4	K20,000,000.00	K21,119,736.44	105.60	105.60	14.60	14.60
ZM1000007683	16	30/03/2026	30/03/2033	11/08/2026	6	K25,000,000.00	K27,921,227.05	111.68	111.68	14.60	14.60
ZM1000007618	14.9	16/02/2026	16/02/2029	11/08/2026	2	K71,000,000.00	K77,072,757.42	108.55	108.55	14.25	14.25
ZM1000007683	16	30/03/2026	30/03/2033	10/08/2026	6	K36,132,000.00	K40,937,946.04	113.30	113.30	14.25	14.25
ZM1000004912	12	30/08/2021	30/08/2028	14/08/2026	2	K189,310.00	K200,000.72	105.59	105.59	12.00	12.00
ZM1000005034	12	29/11/2021	29/11/2028	14/08/2026	2	K194,834.00	K199,998.26	102.62	102.62	12.00	12.00
ZM1000007139	15.5	23/06/2025	23/06/2028	14/08/2026	1	K180,770.00	K199,999.06	110.62	110.62	11.50	11.50

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