SECURITIES AND EXCHANGE COMMISSION
Protecting Investors in the Capital Markets

GRZ Bonds Secondary Market Trade Summary Report

Date

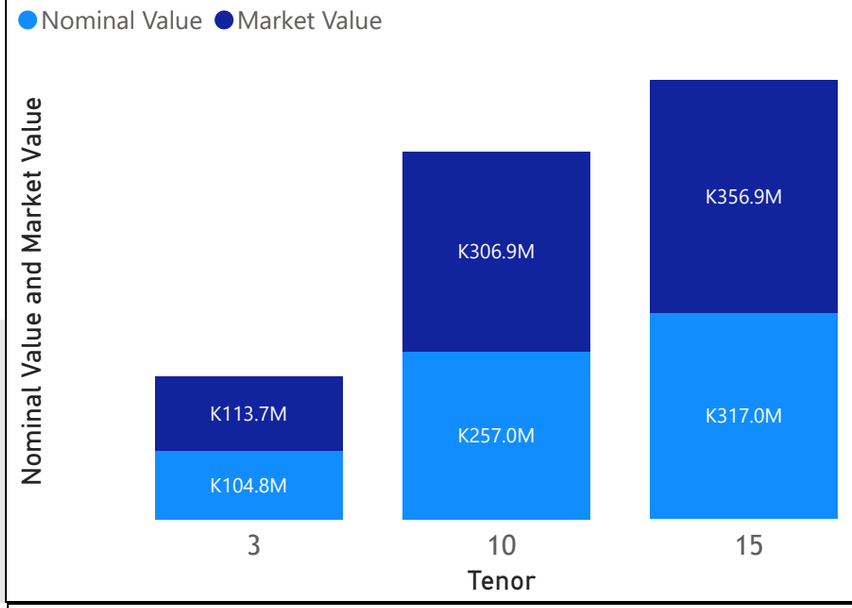
Wednesday, 12 August 2026

K678.7M
Total Nominal Value

K777.5M
Total Market Value

26
Number of Trades

Consideration and Nominal Value



Range of Trade Prices (ZMW)*

Tenor	Min	Max
3	108.55	113.36
10	92.88	166.30
15	86.37	142.67

Range of Yields Rates*

Tenor	Min	Max
3	14.25	16.50
10	14.75	17.50
15	16.70	19.05

Market Value YTD



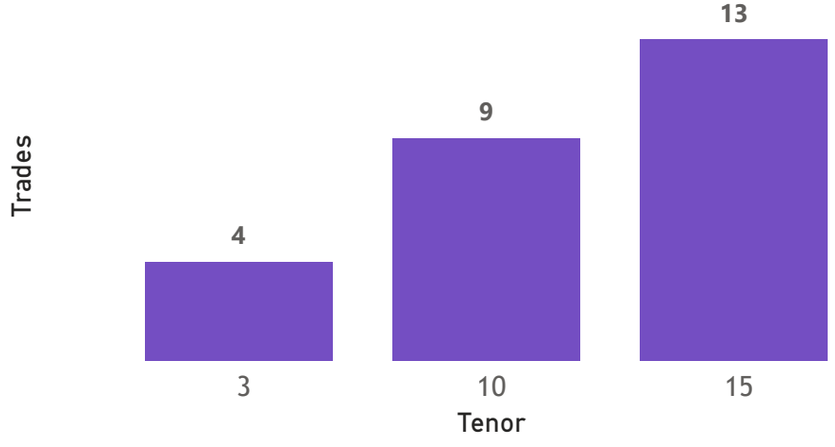
Nominal Value YTD



YTD trades



No. of Trades by Tenor



Primary Market June 2026 Auction

Tenor	Cut- Off Yield Rate	Coupon Rates	Range of Successful Yield Rates
2 Years	14.25	14.25	10.0000 – 14.2500
15 Years	17.50	17.59	12.5000 – 17.5000
10 Years	16.50	16.60	14.0000 – 16.5000
3 Years	14.50	14.50	5.0000 – 14.5000
7 Years	15.80	16.00	5.0000 – 15.8000

*Disclaimer: This content is prepared from information received by the Commission through third-party reports. The range of prices by tenor and range of yields by tenor are based on dealer submissions. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.

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ISIN Code	Coupon Rate	Issue Date	Maturity Date	Trade Date/ Valuation Date	Years To Maturity	Nominal Value	Market Value	Min Trade Price	Max Trade Price	Min Yield	Max Yield
ZM1000006305	26.5	30/04/2024	30/04/2039	12/08/2026	12	K150,000.00	K214,009.48	142.67	142.67	19.05	19.05
ZM1000007527	17.5	22/12/2025	22/12/2035	08/12/2026	9	K1,000,000.00	K1,024,629.96	102.46	102.46	17.50	17.50
ZM1000004680	14	25/01/2021	25/01/2036	08/10/2026	9	K765,000.00	K660,748.18	86.37	86.37	17.10	17.10
ZM1000007659	17.59	16/02/2026	16/02/2041	11/08/2026	14	K95,748,000.00	K106,915,994.26	111.66	111.66	17.00	17.00
ZM1000006065	14	26/12/2023	26/12/2038	10/08/2026	12	K300,000.00	K259,856.82	86.62	86.62	16.96	16.96
ZM1000007659	17.59	16/02/2026	16/02/2041	10/08/2026	14	K100,000,000.00	K113,048,045.20	113.05	113.05	16.75	16.75
ZM1000007659	17.59	16/02/2026	16/02/2041	16/02/2026	15	K70,000,000.00	K79,133,631.64	104.52	104.52	16.75	16.75
ZM1000007659	17.59	16/02/2026	16/02/2041	07/08/2026	14	K50,000,000.00	K56,664,322.60	113.33	113.33	16.70	16.70
ZM1000006891	19.45	16/02/2025	16/02/2028	08/12/2026	1	K200,000.00	K226,575.62	113.36	113.36	16.50	16.50
ZM1000007642	16.6	16/02/2026	16/02/2036	16/02/2026	10	K50,000,000.00	K56,457,981.51	104.87	104.87	15.60	15.60
ZM1000007584	17.19	26/01/2026	26/01/2036	10/08/2026	9	K50,000,000.00	K54,509,215.07	109.02	109.02	15.50	15.50
ZM1000007584	17.19	26/01/2026	26/01/2036	26/01/2026	10	K50,000,000.00	K54,509,215.07	108.22	108.22	15.50	15.50
ZM1000006560	26.75	02/09/2024	02/09/2034	10/08/2026	8	K28,000,000.00	K46,564,193.32	166.30	166.30	14.93	14.93
ZM1000006560	26.75	02/09/2024	02/09/2034	02/09/2024	10	K28,000,000.00	K46,564,193.32	154.35	154.35	14.93	14.93
ZM1000005570	13	27/12/2022	27/12/2032	10/08/2026	6	K25,000,000.00	K23,628,364.04	94.51	94.51	14.75	14.75
ZM1000005570	13	27/12/2022	27/12/2032	27/12/2022	10	K25,000,000.00	K23,628,364.04	92.88	92.88	14.75	14.75
ZM1000007618	14.9	16/02/2026	16/02/2029	11/08/2026	2	K104,574,000.00	K113,518,401.88	108.55	108.55	14.25	14.25

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