SECURITIES AND EXCHANGE COMMISSION
Protecting Investors in the Capital Markets

GRZ Bonds Secondary Market Trade Summary Report

Date

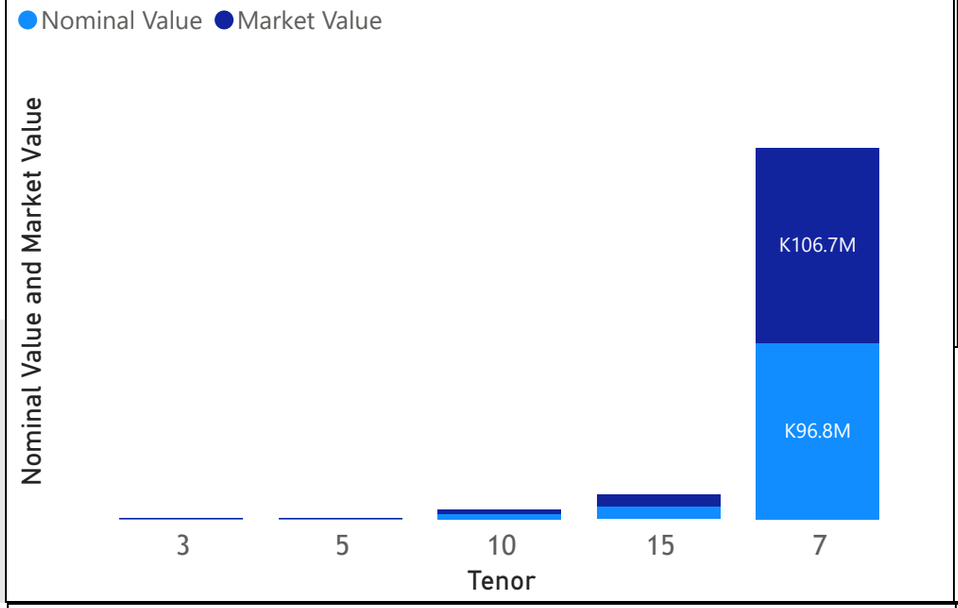
Friday, 3 July 2026

K107.0M
Total Nominal Value

K116.2M
Total Market Value

26
Number of Trades

Consideration and Nominal Value



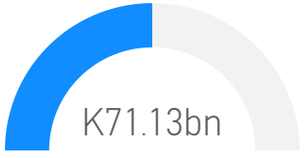
Range of Trade Prices (ZMW)*

Tenor	Min	Max
3	131.98	131.98
5	128.98	137.98
7	114.98	139.98
10	116.98	127.98
15	120.98	138.98

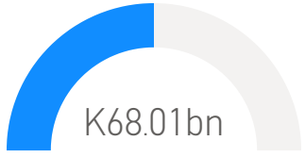
Range of Yields Rates*

Tenor	Min	Max
3	15.10	15.10
5	14.00	16.00
7	15.30	15.90
10	16.41	18.00
15	15.90	17.85

Market Value YTD



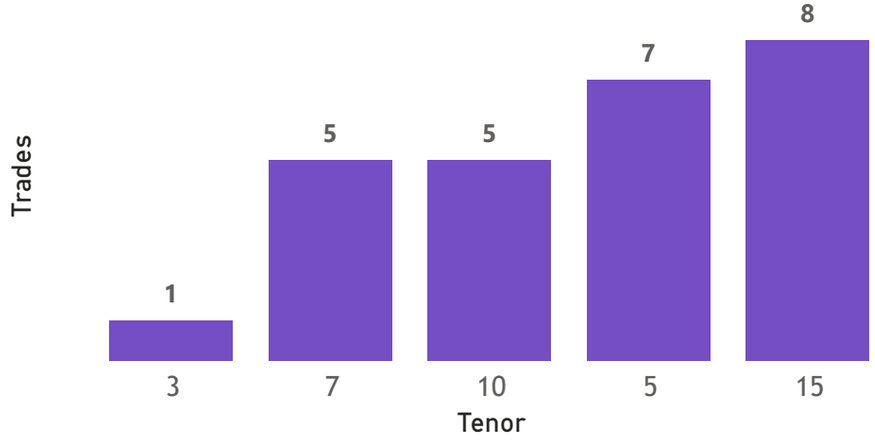
Nominal Value YTD



YTD trades



No. of Trades by Tenor



Primary Market June 2026 Auction

Tenor	Cut- Off Yield Rate	Coupon Rates	Range of Successful Yield Rates
2 Years	14.25	14.25	10.0000 – 14.2500
15 Years	17.50	17.59	12.5000 – 17.5000
10 Years	16.50	16.60	14.0000 – 16.5000
3 Years	14.50	14.50	5.0000 – 14.5000
7 Years	15.80	16.00	5.0000 – 15.8000

*Disclaimer: This content is prepared from information received by the Commission through third-party reports. The range of prices by tenor and range of yields by tenor are based on dealer submissions. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.

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ISIN Code	Coupon Rate	Issue Date	Maturity Date	Trade Date/ Valuation Date	Years To Maturity	Nominal Value	Market Value	Min Trade Price	Max Trade Price	Min Yield	Max Yield
ZM1000005216	13	23/03/2022	23/03/2032	07/03/2026	6	K226,508.00	K195,568.04	118.98	119.98	18.00	18.00
ZM1000007659	17.59	16/02/2026	16/02/2041	03/07/2026	14	K80,000.00	K84,382.74	130.98	138.98	17.41	17.85
ZM1000006180	26.5	19/02/2024	19/02/2039	08/07/2026	12	K100,000.00	K154,889.38	129.98	129.98	17.55	17.55
ZM1000005810	13	26/06/2023	26/06/2033	01/07/2026	6	K259,000.00	K215,888.72	127.98	127.98	17.25	17.25
ZM1000005943	14	02/10/2023	02/10/2038	07/03/2026	12	K2,637,388.00	K2,392,411.68	122.98	123.98	16.50	16.50
ZM1000005901	13	21/08/2023	21/08/2033	07/03/2026	7	K2,176,030.00	K1,976,517.82	116.98	117.98	16.41	16.41
ZM1000005372	14	25/07/2022	25/07/2037	03/07/2026	11	K372,739.00	K357,242.11	126.98	126.98	16.00	16.00
ZM1000007089	16.8	27/05/2025	27/05/2030	03/07/2026	3	K100,000.00	K103,906.41	136.98	136.98	16.00	16.00
ZM1000004383	14	01/06/2020	01/06/2035	07/03/2026	9	K3,924,496.00	K3,631,073.20	120.98	121.98	15.90	15.90
ZM1000007576	16.85	26/01/2026	26/01/2033	26/01/2026	7	K42,000,000.00	K46,688,444.49	114.98	115.98	15.30	15.90
ZM1000007576	16.85	26/01/2026	26/01/2033	03/07/2026	6	K40,000,000.00	K44,581,869.04	125.98	125.98	15.80	15.80
ZM1000007683	16	30/03/2026	30/03/2033	03/07/2026	6	K14,000,000.00	K14,685,591.70	124.98	124.98	15.80	15.80
ZM1000005125	12	24/01/2022	24/01/2029	03/07/2026	2	K800,000.00	K786,776.59	139.98	139.98	15.35	15.35
ZM1000006776	20	23/12/2024	23/12/2027	03/07/2026	1	K200,000.00	K213,603.09	131.98	131.98	15.10	15.10
ZM1000005554	11	27/12/2022	27/12/2027	03/07/2026	1	K29,000.00	K27,555.75	135.98	135.98	15.00	15.00
ZM1000005679	11	04/03/2023	04/03/2028	03/07/2026	1	K53,000.00	K51,260.63	137.98	137.98	15.00	15.00
ZM1000005679	11	04/03/2023	04/03/2028	08/07/2026	1	K47,000.00	K45,547.72	128.98	128.98	15.00	15.00
ZM1000005794	11	26/06/2023	26/06/2028	03/07/2026	1	K15,000.00	K14,032.75	134.98	134.98	15.00	15.00
ZM1000005885	11	21/08/2023	24/07/2028	03/07/2026	2	K15,000.00	K14,527.23	133.98	133.98	15.00	15.00
ZM1000005430	11	19/09/2022	19/09/2027	03/07/2026	1	K14,000.00	K13,986.31	132.98	132.98	14.00	14.00

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