



SECURITIES AND EXCHANGE COMMISSION
Protecting Investors in the Capital Markets

Date

Tuesday, 7 April 2026

K26.4M

Total Nominal Value

K28.5M

Total Market Value

8

Number of Trades

GRZ Bonds Secondary Market Trade Summary Report

Consideration and Nominal Value

● Nominal Value ● Market Value



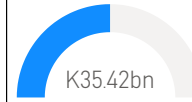
Range of Trade Prices (ZMW)*

Tenor	Min	Max
10	95.85	114.15
15	75.59	93.63

Range of Yields Rates*

Tenor	Min	Max
10	17.40	21.40
15	16.40	21.40

Market Value YTD



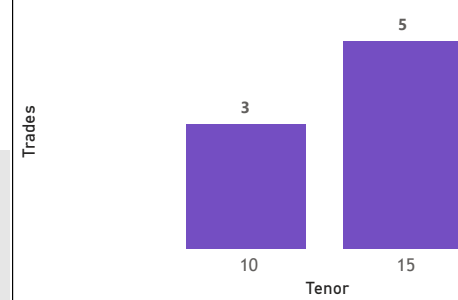
Nominal Value YTD



YTD trades



No. of Trades by Tenor



Primary Market March 2026 Auction

Tenor	Cut- Off Yield Rate	Coupon Rates	Range of Successful Yield Rates
10 Years	16.60	16.60	0.0100 – 16.6000
15 Years	17.59	17.59	10.0000 – 17.5900
3 Years	14.90	14.90	11.0000 – 14.9000
7 Years	16.00	16.00	12.0000 – 16.0000
2 Years	14.50	14.50	5.0000 – 14.5000

*Disclaimer: This content is prepared from information received by the Commission through third-party reports. The range of prices by tenor and range of yields by tenor are based on dealer submissions. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.

GRZ Bonds Secondary Market Trade Summary Report

ISIN Code	Coupon Rate	Issue Date	Maturity Date	Trade Date/ Valuation Date	Years To Maturity	Nominal Value	Market Value	Min Trade Price	Max Trade Price	Min Yield	Max Yield
ZM1000004383	14	01/06/2020	01/06/2035	07/04/2026	9	K596,000.00	K540,010.97	75.59	93.63	16.40	21.40
ZM1000004748	14	22/03/2021	22/03/2036	07/04/2026	9	K5,000,000.00	K4,408,077.74	87.51	87.51	16.60	16.60
ZM1000007162	19	23/06/2025	23/06/2035	07/04/2026	9	K450,000.00	K431,337.84	95.85	95.85	21.40	21.40
ZM1000006065	14	26/12/2023	26/12/2038	07/04/2026	12	K353,556.00	K297,098.03	78.16	87.96	17.10	18.50
ZM1000007105	19	27/05/2025	27/05/2035	04/07/2026	8	K20,000,000.00	K22,817,848.49	114.15	114.15	17.40	17.40
ZM1000007105	19	27/05/2025	27/05/2035	07/04/2026	9	K50,000.00	K48,626.69	97.25	97.25	21.40	21.40