



SECURITIES AND EXCHANGE COMMISSION
Protecting Investors in the Capital Markets

Date

< Friday, 17 April 2026

K1.0bn

Total Nominal Value

K983.9M

Total Market Value

33

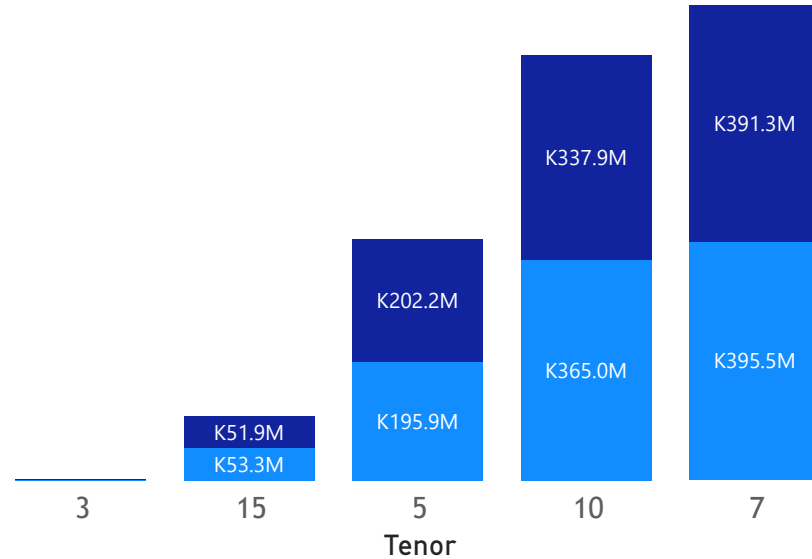
Number of Trades

GRZ Bonds Secondary Market Trade Summary Report

Consideration and Nominal Value

● Nominal Value ● Market Value

Nominal Value and Market Value



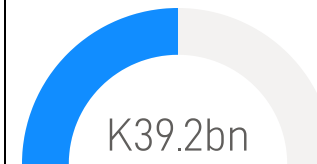
Range of Trade Prices (ZMW)*

Tenor	Min	Max
3	105.51	109.02
5	99.88	99.88
7	86.80	130.54
10	88.67	100.55
15	82.59	114.75

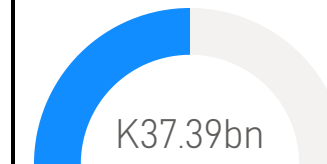
Range of Yields Rates*

Tenor	Min	Max
3	17.00	17.00
5	11.25	11.25
7	12.00	16.40
10	16.50	17.10
15	16.35	18.00

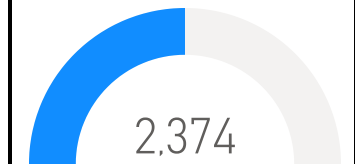
Market Value YTD



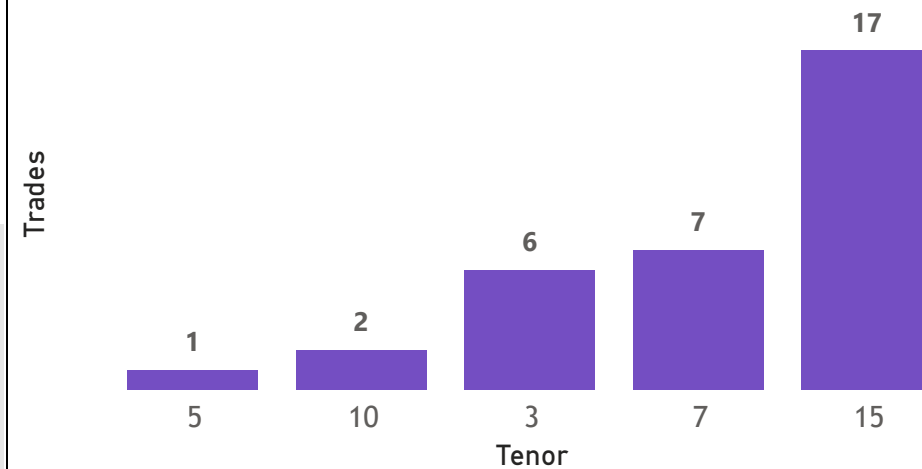
Nominal Value YTD



YTD trades



No. of Trades by Tenor



Primary Market March 2026 Auction

Tenor	Cut- Off Yield Rate	Coupon Rates	Range of Successful Yield Rates
10 Years	16.60	16.60	0.0100 – 16.6000
15 Years	17.59	17.59	10.0000 – 17.5900
3 Years	14.90	14.90	11.0000 – 14.9000
7 Years	16.00	16.00	12.0000 – 16.0000
2 Years	14.50	14.50	5.0000 – 14.5000

*Disclaimer: This content is prepared from information received by the Commission through third-party reports. The range of prices by tenor and range of yields by tenor are based on dealer submissions. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.



GRZ Bonds Secondary Market Trade Summary Report

ISIN Code	Coupon Rate	Issue Date	Maturity Date	Trade Date/ Valuation Date	Years To Maturity	Nominal Value	Market Value	Min Trade Price	Max Trade Price	Min Yield	Max Yield
ZM1000007642	16.6	16/02/2026	16/02/2036	17/04/2026	9	K40,000,000.00	K40,214,545.75	100.55	100.55	17.10	17.10
ZM1000006834	19.95	20/01/2025	20/01/2028	17/04/2026	1	K200,000.00	K217,978.22	109.02	109.02	17.00	17.00
ZM1000005919	14	21/08/2023	21/08/2038	14/04/2026	12	K5,014,000.00	K4,499,588.12	89.74	89.74	16.35	16.35
ZM1000005919	14	21/08/2023	21/08/2038	17/04/2026	12	K2,420,660.00	K2,000,007.72	82.59	82.59	18.00	18.00
ZM1000005224	14	23/03/2022	23/03/2037	17/04/2026	10	K23,000,000.00	K19,961,049.70	85.71	85.71	16.90	16.90
ZM1000005844	12	24/07/2023	24/07/2030	14/04/2026	4	K154,585,570.00	K138,393,917.40	86.80	86.80	16.40	16.40
ZM1000004672	13	25/01/2021	25/01/2031	14/04/2026	4	K325,000,000.00	K297,663,755.82	88.67	88.67	16.50	16.50
ZM1000006735	21.5	25/11/2024	25/11/2031	17/04/2026	5	K40,000,000.00	K52,210,481.64	130.54	130.54	15.50	15.50
ZM1000004136	12	26/08/2019	26/08/2026	14/04/2026	0	K50,932,000.00	K51,734,655.53	99.93	99.93	12.00	12.00
ZM1000007071	16.5	27/05/2025	27/05/2028	17/04/2026	2	K200,000.00	K210,915.94	105.51	105.51	17.00	17.00
ZM1000004466	14	27/07/2020	27/07/2035	17/04/2026	9	K35,510.00	K31,011.08	87.36	87.36	17.54	17.54
ZM1000007410	18.99	27/10/2025	27/10/2040	17/04/2026	14	K20,000,000.00	K22,945,004.38	105.57	114.75	17.90	17.90
ZM1000007014	16.5	28/04/2025	28/04/2028	17/04/2026	2	K200,000.00	K213,662.86	106.85	106.85	17.00	17.00
ZM1000004839	11	28/06/2021	28/06/2026	14/04/2026	0	K195,914,000.00	K202,173,194.66	99.88	99.88	11.25	11.25
ZM1000005521	14	28/11/2022	28/11/2037	17/04/2026	11	K2,717,310.00	K2,400,007.00	88.38	88.38	17.50	17.50
ZM1000007683	16	30/03/2026	30/03/2033	14/04/2026	6	K50,000,000.00	K49,707,670.55	99.42	99.42	16.33	16.33
ZM1000007683	16	30/03/2026	30/03/2033	17/04/2026	6	K100,000,000.00	K99,274,541.10	99.13	99.42	16.33	16.40
ZM1000005497	14	31/10/2022	31/10/2037	17/04/2026	11	K99,510.00	K88,990.24	89.49	89.49	17.54	17.54

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