

Date

Wednesday, 28 January 2026

**K2.5bn**

Total Nominal Value

**K2.6bn**

Total Market Value

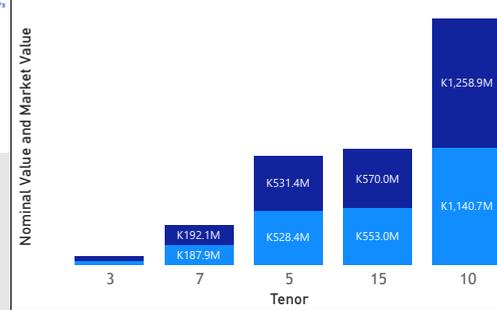
**100**

Number of Trades

# GRZ Bonds Secondary Market Trade Summary Report

## Consideration and Nominal Value

● Nominal Value ● Market Value



## Range of Trade Prices (ZMW)\*

Tenor	Min	Max
3	101.84	101.84
5	92.27	100.93
7	93.14	105.65
10	80.79	155.03
15	81.27	118.93

## Range of Yields Rates\*

Tenor	Min	Max
3	17.00	17.00
5	15.00	21.98
7	16.34	18.47
10	16.84	18.61
15	18.10	20.49

## Market Value YTD



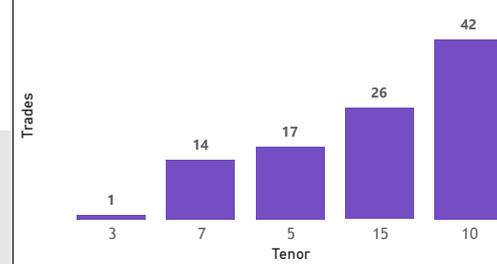
## Nominal Value YTD



## YTD trades



## No. of Trades by Tenor



## Primary Market December 2025 Auction

Tenor	Cut- Off Yield Rate	Coupon Rates	Range of Successful Yield Rates
2 Years	14.90	14.90	10.0000-14.9000
3 Years	15.79	15.79	10.0000-15.7900
5 Years	16.10	16.10	0.2500-16.1000
7 Years	16.85	16.85	15.4500-16.8500
10 Years	17.19	17.19	15.5000-17.1900
15 Years	18.79	18.79	0.1900-18.7900

\*Disclaimer: This content is prepared from information received by the Commission through third-party reports. The range of prices by tenor and range of yields by tenor are based on dealer submissions. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.



# GRZ Bonds Secondary Market Trade Summary Report

ISIN Code	Coupon Rate	Issue Date	Maturity Date	Trade Date/ Valuation Date	Years To Maturity	Nominal Value	Market Value	Min Trade Price	Max Trade Price	Min Yield	Max Yield
ZM1000006560	26.75	02/09/2024	02/09/2034	23/01/2026	8	K150,000,000.00	K232,223,428.77	154.60	155.03	16.84	16.90
ZM1000006925	22.49	16/02/2025	16/02/2035	23/01/2026	9	K88,786,332.00	K120,261,756.24	135.26	135.64	16.89	16.95
ZM1000007295	20.2	18/08/2025	18/08/2040	27/01/2026	14	K5,690,000.00	K6,767,132.04	118.93	118.93	18.24	18.24
ZM1000003351	13	18/12/2017	18/12/2027	23/01/2026	1	K9,702,000.00	K9,004,413.98	92.81	92.81	18.61	18.61
ZM1000004730	12	22/03/2021	22/03/2028	26/01/2026	2	K1,332,000.00	K1,240,583.46	93.14	93.14	18.47	18.47
ZM1000007535	18.99	22/12/2025	22/12/2040	28/01/2026	14	K25,000,000.00	K26,613,285.27	106.45	106.45	18.10	18.10
ZM1000007451	17	24/11/2025	24/11/2032	23/01/2026	6	K62,000,000.00	K65,414,144.66	105.36	105.65	16.34	16.40
ZM1000004680	14	25/01/2021	25/01/2036	26/01/2026	10	K2,027,000.00	K1,647,351.51	81.27	81.27	18.16	18.16
ZM1000007568	16.1	26/01/2026	26/01/2031	23/01/2026	5	K503,722,000.00	K506,838,341.09	100.55	100.63	15.95	15.95
ZM1000007568	16.1	26/01/2026	26/01/2031	27/01/2026	5	K16,000,000.00	K16,148,099.06	100.93	100.93	15.85	15.85
ZM1000007576	16.85	26/01/2026	26/01/2033	23/01/2026	7	K124,565,000.00	K125,472,027.11	100.69	100.73	16.69	16.69
ZM1000007584	17.19	26/01/2026	26/01/2036	02/02/2026	10	K50,000,000.00	K50,966,335.62	101.60	101.60	16.85	16.85
ZM1000007584	17.19	26/01/2026	26/01/2036	23/01/2026	10	K723,557,000.00	K727,034,714.87	100.19	100.70	17.06	17.09
ZM1000007584	17.19	26/01/2026	26/01/2036	26/01/2026	10	K75,000,000.00	K75,741,293.84	100.89	100.89	17.00	17.00
ZM1000007584	17.19	26/01/2026	26/01/2036	28/01/2026	10	K40,000,000.00	K40,581,175.19	101.12	101.12	17.00	17.00
ZM1000007592	18.79	26/01/2026	26/01/2041	23/01/2026	15	K400,000,000.00	K402,381,835.66	100.60	100.60	18.69	18.69
ZM1000007592	18.79	26/01/2026	26/01/2041	28/01/2026	15	K60,000,000.00	K62,047,403.02	103.26	103.26	18.15	18.15
ZM1000005786	10	26/06/2023	26/06/2026	28/01/2026	0	K40,000,000.00	K40,869,533.03	101.84	101.84	17.00	17.00
ZM1000005810	13	26/06/2023	26/06/2033	26/01/2026	7	K637,000.00	K514,650.51	80.79	80.79	18.10	18.10
ZM1000005075	11	27/12/2021	27/12/2026	23/01/2026	0	K2,004,000.00	K1,849,064.42	92.27	92.27	21.98	21.98
ZM1000005075	11	27/12/2021	27/12/2026	28/01/2026	0	K6,683,564.00	K6,525,784.02	97.57	97.57	15.00	15.00
ZM1000005091	13	27/12/2021	27/12/2031	30/01/2026	5	K1,050,000.00	K909,429.77	85.40	85.40	17.00	17.00

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