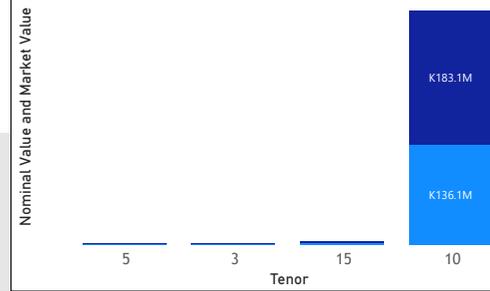


# GRZ Bonds Secondary Market Trade Summary Report

## Consideration and Nominal Value

● Nominal Value ● Market Value



## Range of Trade Prices (ZMW)\*

Tenor	Min	Max
3	94.03	94.03
5	83.29	86.91
10	76.74	134.63
15	88.61	138.31

## Range of Yields Rates\*

Tenor	Min	Max
3	20.00	20.00
5	20.00	20.50
10	17.10	21.70
15	16.11	18.70

## Market Value YTD



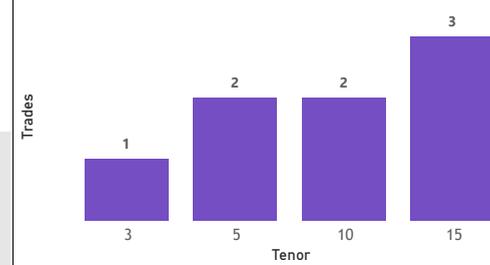
## Nominal Value YTD



## YTD trades



## No. of Trades by Tenor



## Primary Market December 2025 Auction

Tenor	Cut- Off Yield Rate	Coupon Rates	Range of Successful Yield Rates
2 Years	14.90	14.90	10.0000-14.9000
3 Years	15.79	15.79	10.0000-15.7900
5 Years	16.10	16.10	0.2500-16.1000
7 Years	16.85	16.85	15.4500-16.8500
10 Years	17.19	17.19	15.5000-17.1900
15 Years	18.79	18.79	0.1900-18.7900

Date  
Thursday, 22 January 2026

**K139.6M**  
Total Nominal Value

**K187.1M**  
Total Market Value

**8**  
Number of Trades

\*Disclaimer: This content is prepared from information received by the Commission through third-party reports. The range of prices by tenor and range of yields by tenor are based on dealer submissions. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.

# GRZ Bonds Secondary Market Trade Summary Report

ISIN Code	Coupon Rate	Issue Date	Maturity Date	Trade Date/ Valuation Date	Years To Maturity	Nominal Value	Market Value	Min Trade Price	Max Trade Price	Min Yield	Max Yield
ZM1000006925	22.49	16/02/2025	16/02/2035	22/01/2026	9	K136,000,000.00	K183,091,492.27	134.63	134.63	17.10	17.10
ZM1000004979	13	20/09/2021	20/09/2031	22/01/2026	5	K65,000.00	K49,878.03	76.74	76.74	21.70	21.70
ZM1000005794	11	26/06/2023	26/06/2028	22/01/2026	2	K300,000.00	K249,882.30	83.29	83.29	20.50	20.50
ZM1000006065	14	26/12/2023	26/12/2038	22/01/2026	12	K290,000.00	K259,974.23	88.61	88.61	16.11	16.11
ZM1000005992	10	27/11/2023	27/11/2026	22/01/2026	0	K1,255,000.00	K1,180,109.71	94.03	94.03	20.00	20.00
ZM1000005554	11	27/12/2022	27/12/2027	22/01/2026	1	K300,000.00	K260,723.28	86.91	86.91	20.00	20.00
ZM1000006305	26.5	30/04/2024	30/04/2039	26/01/2026	13	K1,380,000.00	K1,994,181.24	137.67	138.31	18.60	18.70