

Date
Wednesday, 21 January 2026

K401.5M
Total Nominal Value

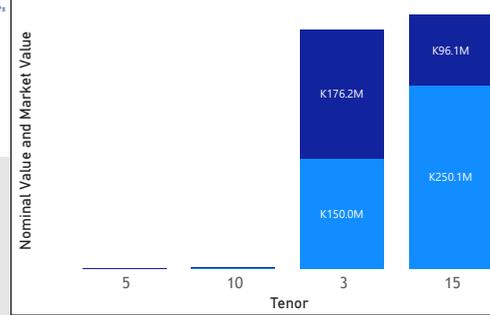
K273.6M
Total Market Value

11
Number of Trades

GRZ Bonds Secondary Market Trade Summary Report

Consideration and Nominal Value

● Nominal Value ● Market Value



Range of Trade Prices (ZMW)*

Tenor	Min	Max
3	110.80	117.44
5	99.33	99.33
10	85.50	99.75
15	86.12	124.56

Range of Yields Rates*

Tenor	Min	Max
3	14.00	14.00
5	13.10	13.10
10	13.38	16.50
15	16.80	23.80

Market Value YTD



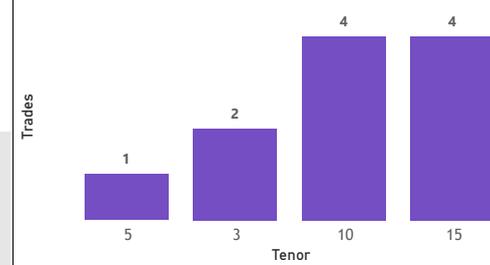
Nominal Value YTD



YTD trades



No. of Trades by Tenor



Primary Market December 2025 Auction

Tenor	Cut- Off Yield Rate	Coupon Rates	Range of Successful Yield Rates
2 Years	14.90	14.90	10.0000-14.9000
3 Years	15.79	15.79	10.0000-15.7900
5 Years	16.10	16.10	0.2500-16.1000
7 Years	16.85	16.85	15.4500-16.8500
10 Years	17.19	17.19	15.5000-17.1900
15 Years	18.79	18.79	0.1900-18.7900

*Disclaimer: This content is prepared from information received by the Commission through third-party reports. The range of prices by tenor and range of yields by tenor are based on dealer submissions. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.

GRZ Bonds Secondary Market Trade Summary Report

ISIN Code	Coupon Rate	Issue Date	Maturity Date	Trade Date/ Valuation Date	Years To Maturity	Nominal Value	Market Value	Min Trade Price	Max Trade Price	Min Yield	Max Yield
ZM1000006594	21.45	01/10/2024	01/10/2027	19/01/2026	1	K75,000,000.00	K88,076,763.70	117.44	117.44	14.00	14.00
ZM1000006594	21.45	01/10/2024	01/10/2027	30/09/2024	3	K75,000,000.00	K88,076,763.70	110.80	110.80	14.00	14.00
ZM1000005679	11	04/03/2023	04/03/2028	21/01/2026	2	K201,000.00	K199,660.80	99.33	99.33	13.10	13.10
ZM1000005695	13	04/03/2023	04/03/2033	21/01/2026	7	K120,000.00	K107,296.09	85.50	85.50	16.50	16.50
ZM1000004979	13	20/09/2021	20/09/2031	21/01/2026	5	K202,000.00	K199,228.17	98.63	98.63	14.50	14.50
ZM1000007170	20	23/06/2025	23/06/2040	20/01/2026	14	K50,000.00	K43,057.72	86.12	86.12	23.80	23.80
ZM1000007170	20	23/06/2025	23/06/2040	21/01/2026	14	K70,000.00	K62,324.60	89.04	89.04	23.00	23.00
ZM1000007410	18.99	27/10/2025	27/10/2040	21/01/2026	14	K90,000,000.00	K95,774,229.86	106.42	106.42	18.60	18.60
ZM1000002999	13	29/08/2016	29/08/2026	29/08/2016	10	K832,630.00	K873,566.12	99.75	99.75	13.38	13.38
ZM1000007352	20.2	29/09/2025	29/09/2040	21/01/2026	14	K160,000,000.00	K199,295.59	124.56	124.56	16.80	16.80