

Date  
Monday, 9 February 2026

**K295.1M**  
Total Nominal Value

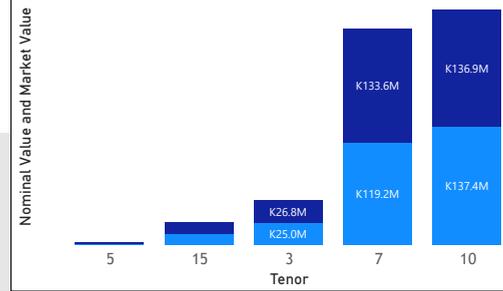
**K312.5M**  
Total Market Value

**55**  
Number of Trades

# GRZ Bonds Secondary Market Trade Summary Report

## Consideration and Nominal Value

● Nominal Value ● Market Value



## Range of Trade Prices (ZMW)\*

Tenor	Min	Max
3	103.61	104.07
5	87.59	108.82
7	90.87	114.58
10	86.41	114.40
15	82.25	117.01

## Range of Yields Rates\*

Tenor	Min	Max
3	14.15	14.35
5	18.00	20.00
7	15.70	17.32
10	14.46	17.25
15	15.09	18.10

## Market Value YTD



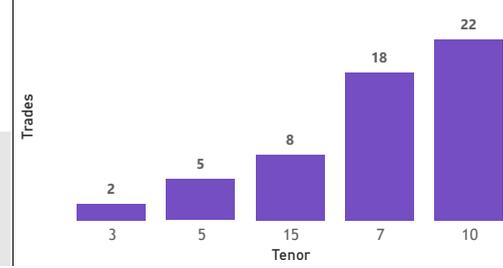
## Nominal Value YTD



## YTD trades



## No. of Trades by Tenor



## Primary Market December 2025 Auction

Tenor	Cut- Off Yield Rate	Coupon Rates	Range of Successful Yield Rates
2 Years	14.90	14.90	10.0000-14.9000
3 Years	15.79	15.79	10.0000-15.7900
5 Years	16.10	16.10	0.2500-16.1000
7 Years	16.85	16.85	15.4500-16.8500
10 Years	17.19	17.19	15.5000-17.1900
15 Years	18.79	18.79	0.1900-18.7900

\*Disclaimer: This content is prepared from information received by the Commission through third-party reports. The range of prices by tenor and range of yields by tenor are based on dealer submissions. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.

# GRZ Bonds Secondary Market Trade Summary Report

ISIN Code	Coupon Rate	Issue Date	Maturity Date	Trade Date/ Valuation Date	Years To Maturity	Nominal Value	Market Value	Min Trade Price	Max Trade Price	Min Yield	Max Yield
ZM1000005695	13	04/03/2023	04/03/2033	02/02/2026	7	K1,187,000.00	K1,025,701.59	86.41	86.41	17.25	17.25
ZM1000007287	19	18/08/2025	18/08/2035	18/08/2025	10	K9,111,000.00	K11,253,377.77	114.40	114.40	16.00	16.00
ZM1000004979	13	20/09/2021	20/09/2031	04/02/2026	5	K50,000,000.00	K48,189,967.11	96.38	96.38	15.35	15.35
ZM1000004979	13	20/09/2021	20/09/2031	20/09/2021	10	K50,000,000.00	K48,189,967.11	91.32	91.32	15.35	15.35
ZM1000004748	14	22/03/2021	22/03/2036	04/02/2026	10	K2,004,000.00	K1,999,129.53	99.76	99.76	15.09	15.09
ZM1000007170	20	23/06/2025	23/06/2040	04/02/2026	14	K5,425,000.00	K6,347,968.11	117.01	117.01	17.25	17.25
ZM1000007170	20	23/06/2025	23/06/2040	23/06/2025	15	K4,556,000.00	K5,331,123.08	114.38	114.38	17.25	17.25
ZM1000006784	20.8	23/12/2024	23/12/2029	02/09/2026	3	K229,758.00	K250,000.92	108.82	108.82	18.50	18.50
ZM1000007436	16	24/11/2025	24/11/2028	11/02/2026	2	K12,500,000.00	K13,384,676.71	103.61	103.61	14.35	14.35
ZM1000007436	16	24/11/2025	24/11/2028	12/02/2026	2	K12,500,000.00	K13,447,143.66	104.07	104.07	14.15	14.15
ZM1000007576	16.85	26/01/2026	26/01/2033	26/01/2026	7	K25,000,000.00	K26,029,250.34	103.47	103.47	16.00	16.00
ZM1000007584	17.19	26/01/2026	26/01/2036	26/01/2026	10	K25,000,000.00	K26,266,363.70	104.55	104.55	16.25	16.25
ZM1000005810	13	26/06/2023	26/06/2033	04/02/2026	7	K2,103,000.00	K1,999,238.82	95.07	95.07	14.46	14.46
ZM1000006065	14	26/12/2023	26/12/2038	10/02/2026	12	K117,500.00	K98,713.73	82.25	82.25	17.50	17.50
ZM1000007089	16.8	27/05/2025	27/05/2030	02/09/2026	3	K200,000.00	K199,664.86	99.86	99.86	18.00	18.00
ZM1000007097	18.49	27/05/2025	27/05/2032	04/02/2026	6	K46,455,000.00	K53,226,307.52	114.58	114.58	15.70	15.70
ZM1000007097	18.49	27/05/2025	27/05/2032	27/05/2025	7	K46,455,000.00	K53,226,307.53	110.83	110.83	15.70	15.70
ZM1000005554	11	27/12/2022	27/12/2027	02/06/2026	1	K975,000.00	K854,015.34	87.59	87.59	20.00	20.00
ZM1000005034	12	29/11/2021	29/11/2028	04/02/2026	2	K1,249,000.00	K1,134,910.39	90.87	90.87	17.32	17.32
ZM1000005976	14	30/11/2023	30/11/2038	02/09/2026	12	K20,000.00	K16,735.99	83.68	83.68	18.10	18.10

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