



**SECURITIES AND EXCHANGE COMMISSION**  
Protecting Investors in the Capital Markets

Date

< Friday, 6 March 2026 >

**K719.8M**

Total Nominal Value

**K764.8M**

Total Market Value

**43**

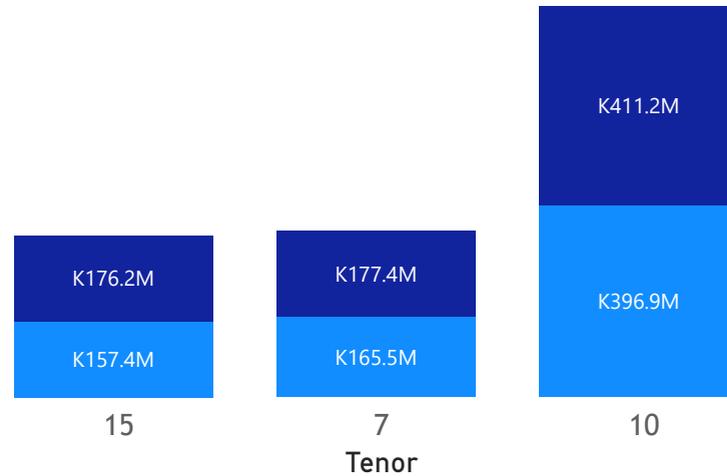
Number of Trades

# GRZ Bonds Secondary Market Trade Summary Report

## Consideration and Nominal Value

● Nominal Value ● Market Value

Nominal Value and Market Value



## Range of Trade Prices (ZMW)\*

Tenor	Min	Max
7	93.56	118.42
10	87.27	107.60
15	85.29	158.39

## Range of Yields Rates\*

Tenor	Min	Max
7	15.00	16.00
10	15.10	16.70
15	14.50	17.89

## Market Value YTD



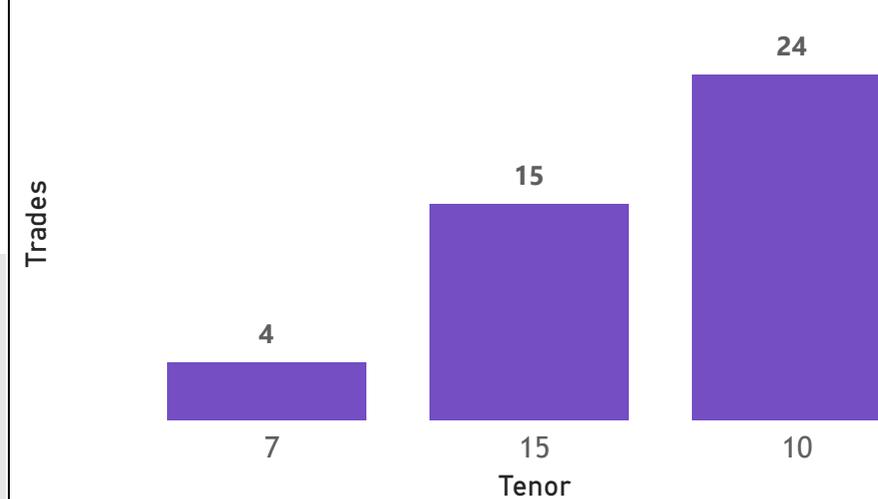
## Nominal Value YTD



## YTD trades



## No. of Trades by Tenor



## Primary Market February 2025 Auction

Tenor	Cut- Off Yield Rate	Coupon Rates	Range of Successful Yield Rates
2 Years	14.50	14.50	13.0000 – 14.5000
3 Years	14.90	14.90	12.5000 – 14.9000
5 Years	14.98	14.98	10.0000 – 14.9800
7 Years	16.00	16.00	10.0000 – 16.0000
10 Years	16.60	16.60	7.0000 – 16.6000
15 Years	17.59	17.59	14.0000 – 17.5900

\*Disclaimer: This content is prepared from information received by the Commission through third-party reports. The range of prices by tenor and range of yields by tenor are based on dealer submissions. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.



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ISIN Code	Coupon Rate	Issue Date	Maturity Date	Trade Date/ Valuation Date	Years To Maturity	Nominal Value	Market Value	Min Trade Price	Max Trade Price	Min Yield	Max Yield
ZM1000005000	12	01/11/2021	01/11/2028	06/03/2026	2	K473,425.00	K462,412.61	93.56	93.56	15.00	15.00
ZM1000001991	14	18/02/2013	15/02/2028	06/03/2026	1	K406,448.00	K405,973.95	99.15	99.15	14.50	14.50
ZM1000007642	16.6	16/02/2026	16/02/2036	16/02/2026	10	K31,000,000.00	K31,096,357.34	99.49	99.49	16.70	16.70
ZM1000006933	22.8	16/02/2025	16/02/2040	02/03/2026	14	K1,473,000.00	K1,938,224.24	131.58	131.58	17.00	17.00
ZM1000007659	17.59	16/02/2026	16/02/2041	16/06/2026	14	K30,000,000.00	K30,711,045.62	101.50	101.50	17.30	17.30
ZM1000003872	14	23/04/2018	23/04/2033	04/03/2026	7	K126,000.00	K113,068.02	89.74	89.74	17.89	17.89
ZM1000005851	14	24/07/2023	24/07/2038	02/03/2026	12	K6,825,000.00	K5,820,806.81	85.29	85.29	17.20	17.20
ZM1000004672	13	25/01/2021	25/01/2031	03/03/2026	4	K15,884,000.00	K14,978,351.11	94.30	94.30	15.10	15.10
ZM1000006750	23.29	25/11/2024	25/11/2039	03/06/2026	13	K23,170,751.00	K32,355,048.86	139.65	139.65	17.00	17.00
ZM1000006750	23.29	25/11/2024	25/11/2039	06/03/2026	13	K23,170,751.00	K32,355,048.86	132.94	132.94	17.00	17.00
ZM1000007576	16.85	26/01/2026	26/01/2033	04/03/2026	6	K70,000,000.00	K73,654,357.67	105.22	105.22	16.00	16.00
ZM1000007576	16.85	26/01/2026	26/01/2033	26/01/2026	7	K70,000,000.00	K73,654,357.67	103.42	103.42	16.00	16.00
ZM1000007584	17.19	26/01/2026	26/01/2036	03/03/2026	9	K100,000,000.00	K107,597,139.72	107.60	107.60	16.00	16.00
ZM1000007584	17.19	26/01/2026	26/01/2036	04/03/2026	9	K100,000,000.00	K106,332,239.73	106.33	106.33	16.25	16.25
ZM1000007584	17.19	26/01/2026	26/01/2036	26/01/2026	10	K100,000,000.00	K106,332,239.73	104.50	104.50	16.25	16.25
ZM1000005810	13	26/06/2023	26/06/2033	26/06/2023	10	K50,000,000.00	K44,883,575.34	87.27	87.27	16.00	16.00
ZM1000006032	14	27/11/2023	27/11/2038	25/02/2026	12	K1,500,000.00	K1,392,485.03	92.83	92.83	16.00	16.00
ZM1000006032	14	27/11/2023	27/11/2038	27/11/2023	15	K1,500,000.00	K1,392,485.03	89.19	89.19	16.00	16.00
ZM1000003005	14	29/08/2016	29/08/2031	02/03/2026	5	K65,000,000.00	K62,953,296.03	96.85	96.85	14.90	14.90
ZM1000007337	18.5	29/09/2025	29/09/2032	05/03/2026	6	K25,000,000.00	K29,605,254.79	118.42	118.42	15.88	15.88
ZM1000006305	26.5	30/04/2024	30/04/2039	02/03/2026	13	K4,276,000.00	K6,772,553.08	158.39	158.39	17.00	17.00

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