

Date

Friday, 6 February 2026

K951.8M

Total Nominal Value

K985.3M

Total Market Value

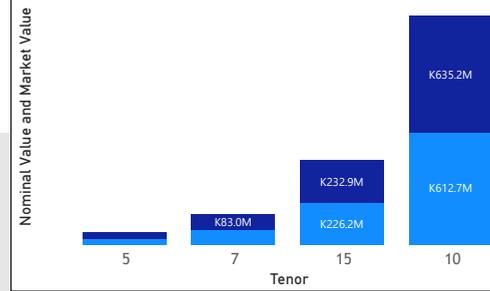
59

Number of Trades

GRZ Bonds Secondary Market Trade Summary Report

Consideration and Nominal Value

● Nominal Value ● Market Value



Range of Trade Prices (ZMW)*

Tenor	Min	Max
5	101.33	106.25
7	90.87	109.25
10	83.43	134.05
15	84.86	166.23

Range of Yields Rates*

Tenor	Min	Max
5	15.70	17.00
7	16.00	17.32
10	14.25	19.12
15	15.09	20.11

Market Value YTD



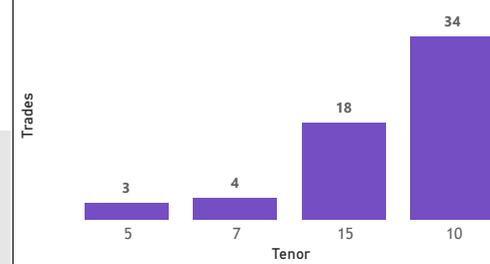
Nominal Value YTD



YTD trades



No. of Trades by Tenor



Primary Market December 2025 Auction

Tenor	Cut- Off Yield Rate	Coupon Rates	Range of Successful Yield Rates
2 Years	14.90	14.90	10.0000-14.9000
3 Years	15.79	15.79	10.0000-15.7900
5 Years	16.10	16.10	0.2500-16.1000
7 Years	16.85	16.85	15.4500-16.8500
10 Years	17.19	17.19	15.5000-17.1900
15 Years	18.79	18.79	0.1900-18.7900

*Disclaimer: This content is prepared from information received by the Commission through third-party reports. The range of prices by tenor and range of yields by tenor are based on dealer submissions. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.



GRZ Bonds Secondary Market Trade Summary Report

ISIN Code	Coupon Rate	Issue Date	Maturity Date	Trade Date/ Valuation Date	Years To Maturity	Nominal Value	Market Value	Min Trade Price	Max Trade Price	Min Yield	Max Yield
ZM1000006636	27.75	01/10/2024	01/10/2039	10/02/2026	13	K257,000.00	K397,925.29	144.72	144.72	18.60	18.60
ZM1000006560	26.75	02/09/2024	02/09/2034	06/02/2026	8	K50,000.00	K71,488.75	131.47	131.47	19.12	19.12
ZM1000006578	28.35	02/09/2024	02/09/2039	30/01/2026	13	K20,890,501.00	K34,726,734.83	166.23	166.23	17.60	17.60
ZM1000005695	13	04/03/2023	04/03/2033	02/02/2026	7	K1,187,000.00	K990,274.39	83.43	83.43	18.38	18.38
ZM1000006966	19.2	17/03/2025	17/03/2030	06/02/2026	4	K150,000.00	K170,816.04	106.25	106.25	17.00	17.00
ZM1000003997	13	17/12/2018	17/12/2028	03/02/2026	2	K578,000.00	K534,450.24	92.47	92.47	17.25	17.25
ZM1000007295	20.2	18/08/2025	18/08/2040	02/06/2026	14	K800,496.00	K999,999.06	124.84	124.84	17.30	17.30
ZM1000005919	14	21/08/2023	21/08/2038	02/02/2026	12	K242,000.00	K207,470.05	85.73	85.73	18.23	18.23
ZM1000004748	14	22/03/2021	22/03/2036	04/02/2026	10	K2,004,000.00	K1,999,129.53	99.76	99.76	15.09	15.09
ZM1000006503	25.75	22/07/2024	22/07/2034	03/02/2026	8	K1,786,000.00	K2,394,213.72	134.05	134.05	18.00	18.00
ZM1000007154	18.49	23/06/2025	23/06/2032	23/06/2025	7	K13,000,000.00	K14,498,911.58	109.25	109.25	16.10	16.10
ZM1000007170	20	23/06/2025	23/06/2040	04/02/2026	14	K25,000,000.00	K29,066,488.36	116.27	116.27	17.35	17.35
ZM1000001967	14	26/11/2012	23/11/2027	30/01/2026	1	K237,000.00	K229,417.90	96.80	96.80	18.00	18.00
ZM1000005851	14	24/07/2023	24/07/2038	11/02/2026	12	K94,234,000.00	K81,590,718.85	84.86	86.93	16.50	16.95
ZM1000004672	13	25/01/2021	25/01/2031	25/01/2021	10	K25,000,000.00	K23,231,774.32	92.50	92.50	15.20	15.20
ZM1000004680	14	25/01/2021	25/01/2036	30/01/2026	10	K96,000.00	K89,204.12	92.92	92.92	15.49	15.49
ZM1000007568	16.1	26/01/2026	26/01/2031	26/01/2026	5	K20,000,000.00	K20,362,741.10	101.33	101.33	15.70	15.70
ZM1000007568	16.1	26/01/2026	26/01/2031	30/01/2026	5	K13,500,000.00	K13,710,557.65	101.56	101.56	15.75	15.75
ZM1000007576	16.85	26/01/2026	26/01/2033	05/02/2026	6	K25,000,000.00	K26,029,250.34	104.12	104.12	16.00	16.00
ZM1000007576	16.85	26/01/2026	26/01/2033	29/01/2026	7	K40,000,000.00	K41,289,526.03	103.22	103.22	16.15	16.15
ZM1000007584	17.19	26/01/2026	26/01/2036	02/02/2026	10	K55,000,000.00	K56,714,084.04	102.83	103.28	16.60	16.68
ZM1000007584	17.19	26/01/2026	26/01/2036	03/02/2026	10	K134,799,000.00	K139,874,191.32	103.33	103.82	16.50	16.60

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