

Date
Wednesday, 4 February 2026

K526.5M
Total Nominal Value

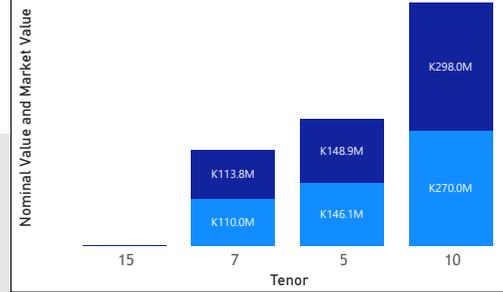
K561.1M
Total Market Value

50
Number of Trades

GRZ Bonds Secondary Market Trade Summary Report

Consideration and Nominal Value

● Nominal Value ● Market Value



Range of Trade Prices (ZMW)*

Tenor	Min	Max
5	92.27	114.32
7	98.82	104.14
10	101.84	138.01
15	78.10	96.80

Range of Yields Rates*

Tenor	Min	Max
5	13.00	16.50
7	14.10	16.30
10	16.10	18.93
15	15.49	18.50

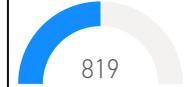
Market Value YTD



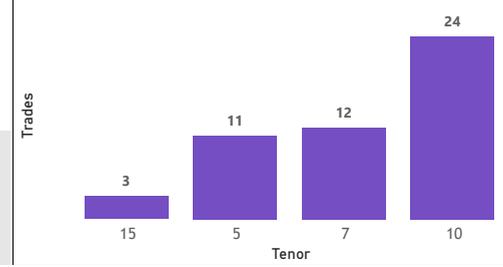
Nominal Value YTD



YTD trades



No. of Trades by Tenor



Primary Market December 2025 Auction

Tenor	Cut- Off Yield Rate	Coupon Rates	Range of Successful Yield Rates
2 Years	14.90	14.90	10.0000-14.9000
3 Years	15.79	15.79	10.0000-15.7900
5 Years	16.10	16.10	0.2500-16.1000
7 Years	16.85	16.85	15.4500-16.8500
10 Years	17.19	17.19	15.5000-17.1900
15 Years	18.79	18.79	0.1900-18.7900

*Disclaimer: This content is prepared from information received by the Commission through third-party reports. The range of prices by tenor and range of yields by tenor are based on dealer submissions. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.



GRZ Bonds Secondary Market Trade Summary Report

ISIN Code	Coupon Rate	Issue Date	Maturity Date	Trade Date/ Valuation Date	Years To Maturity	Nominal Value	Market Value	Min Trade Price	Max Trade Price	Min Yield	Max Yield
ZM1000006230	24.97	02/04/2024	02/04/2034	04/02/2026	8	K10,000.00	K13,303.51	124.48	124.48	18.93	18.93
ZM1000006560	26.75	02/09/2024	02/09/2034	04/02/2026	8	K20,000.00	K29,887.94	138.01	138.01	18.00	18.00
ZM1000007287	19	18/08/2025	18/08/2035	02/04/2026	9	K100,000,000.00	K122,826,824.66	122.75	122.75	16.10	16.10
ZM1000007527	17.5	22/12/2025	22/12/2035	30/01/2026	9	K20,000,000.00	K21,368,217.86	106.84	106.84	16.50	16.50
ZM1000007147	16.5	23/06/2025	23/06/2030	02/04/2026	4	K3,057,686.00	K3,346,937.32	109.46	109.46	14.20	14.20
ZM1000001967	14	26/11/2012	23/11/2027	30/01/2026	1	K237,000.00	K229,417.90	96.80	96.80	18.00	18.00
ZM1000005885	11	21/08/2023	24/07/2028	02/04/2026	2	K1,084,130.00	K1,089,998.08	100.08	100.73	13.00	13.30
ZM1000004680	14	25/01/2021	25/01/2036	26/01/2026	10	K96,000.00	K89,204.12	81.27	81.27	15.49	15.49
ZM1000007568	16.1	26/01/2026	26/01/2031	30/01/2026	5	K13,500,000.00	K13,710,557.65	101.56	101.56	15.75	15.75
ZM1000007576	16.85	26/01/2026	26/01/2033	30/01/2026	7	K50,000,000.00	K51,321,589.76	102.64	102.64	16.30	16.30
ZM1000007584	17.19	26/01/2026	26/01/2036	26/01/2026	10	K50,000,000.00	K51,086,935.62	101.84	101.84	16.80	16.80
ZM1000007584	17.19	26/01/2026	26/01/2036	28/01/2026	10	K50,000,000.00	K51,086,935.62	102.17	102.17	16.81	16.81
ZM1000007584	17.19	26/01/2026	26/01/2036	30/01/2026	10	K50,000,000.00	K51,618,781.52	103.24	103.24	16.60	16.60
ZM1000004136	12	26/08/2019	26/08/2026	03/02/2026	0	K20,000,000.00	K20,828,285.48	104.14	104.14	14.25	14.25
ZM1000004136	12	26/08/2019	26/08/2026	26/08/2019	7	K40,000,000.00	K41,671,970.96	98.82	98.89	14.10	14.25
ZM1000006065	14	26/12/2023	26/12/2038	04/02/2026	12	K30,000.00	K23,891.44	78.10	78.10	18.50	18.50
ZM1000007089	16.8	27/05/2025	27/05/2030	05/02/2026	4	K499,999.00	K520,217.55	100.82	100.82	16.50	16.50
ZM1000005075	11	27/12/2021	27/12/2026	23/01/2026	0	K100,000,000.00	K98,306,342.47	92.27	92.27	14.50	14.50
ZM1000007329	18	29/09/2025	29/09/2030	03/02/2026	4	K14,000,000.00	K16,004,272.03	114.32	114.32	15.50	15.50
ZM1000007329	18	29/09/2025	29/09/2030	29/09/2025	5	K14,000,000.00	K15,932,928.03	107.49	107.49	15.65	15.65

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