

Date

Tuesday, 3 February 2026

**K698.4M**

Total Nominal Value

**K713.5M**

Total Market Value

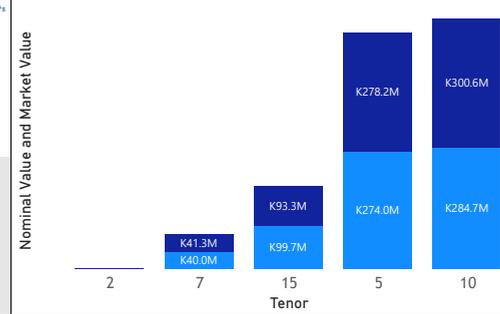
**36**

Number of Trades

# GRZ Bonds Secondary Market Trade Summary Report

## Consideration and Nominal Value

● Nominal Value ● Market Value



## Range of Trade Prices (ZMW)\*

Tenor	Min	Max
2	99.50	99.50
5	97.22	114.33
7	103.22	103.22
10	87.88	135.17
15	85.73	110.38

## Range of Yields Rates\*

Tenor	Min	Max
2	19.80	19.80
5	14.40	15.65
7	16.15	16.15
10	14.40	16.80
15	16.30	18.23

## Market Value YTD



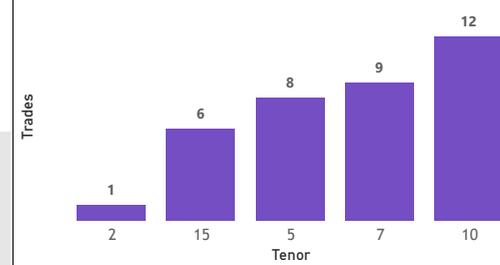
## Nominal Value YTD



## YTD trades



## No. of Trades by Tenor



## Primary Market December 2025 Auction

Tenor	Cut- Off Yield Rate	Coupon Rates	Range of Successful Yield Rates
2 Years	14.90	14.90	10.0000-14.9000
3 Years	15.79	15.79	10.0000-15.7900
5 Years	16.10	16.10	0.2500-16.1000
7 Years	16.85	16.85	15.4500-16.8500
10 Years	17.19	17.19	15.5000-17.1900
15 Years	18.79	18.79	0.1900-18.7900

\*Disclaimer: This content is prepared from information received by the Commission through third-party reports. The range of prices by tenor and range of yields by tenor are based on dealer submissions. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.

# GRZ Bonds Secondary Market Trade Summary Report

ISIN Code	Coupon Rate	Issue Date	Maturity Date	Trade Date/ Valuation Date	Years To Maturity	Nominal Value	Market Value	Min Trade Price	Max Trade Price	Min Yield	Max Yield
ZM1000005919	14	21/08/2023	21/08/2038	02/02/2026	12	K242,000.00	K207,470.05	85.73	85.73	18.23	18.23
ZM1000006115	24.97	22/01/2024	22/01/2034	22/01/2024	10	K50,140,000.00	K68,150,649.28	135.17	135.17	16.80	16.80
ZM1000005224	14	23/03/2022	23/03/2037	02/03/2026	11	K27,715,000.00	K25,220,866.79	91.05	91.05	16.85	16.85
ZM1000005224	14	23/03/2022	23/03/2037	03/02/2026	11	K27,715,000.00	K25,220,866.79	85.82	85.82	16.85	16.85
ZM1000004672	13	25/01/2021	25/01/2031	03/02/2026	4	K25,000,000.00	K23,101,545.21	92.01	92.01	15.35	15.35
ZM1000004672	13	25/01/2021	25/01/2031	05/02/2026	4	K25,000,000.00	K23,101,545.21	92.01	92.01	15.35	15.35
ZM1000004672	13	25/01/2021	25/01/2031	06/02/2026	4	K25,000,000.00	K23,231,774.32	92.50	92.50	15.20	15.20
ZM1000007576	16.85	26/01/2026	26/01/2033	29/01/2026	7	K40,000,000.00	K41,289,526.05	103.22	103.22	16.15	16.15
ZM1000007584	17.19	26/01/2026	26/01/2036	02/03/2026	9	K105,000,000.00	K108,260,033.29	102.75	103.28	16.60	16.70
ZM1000007584	17.19	26/01/2026	26/01/2036	03/02/2026	10	K35,000,000.00	K35,962,172.05	102.33	102.33	16.70	16.70
ZM1000007584	17.19	26/01/2026	26/01/2036	26/01/2026	10	K10,000,000.00	K10,253,376.71	102.16	102.16	16.74	16.74
ZM1000005331	13	27/06/2022	27/06/2032	02/03/2026	6	K523,000.00	K499,914.39	95.59	95.59	14.40	14.40
ZM1000005349	14	27/06/2022	27/06/2037	06/02/2026	11	K15,000,000.00	K13,328,970.41	87.29	87.29	16.50	16.50
ZM1000007410	18.99	27/10/2025	27/10/2040	29/01/2026	14	K15,000,000.00	K16,557,136.85	110.38	110.38	17.95	17.95
ZM1000005075	11	27/12/2021	27/12/2026	02/03/2026	0	K200,000,000.00	K196,612,684.94	98.23	98.23	14.50	14.50
ZM1000005075	11	27/12/2021	27/12/2026	03/02/2026	0	K18,000,000.00	K17,716,208.30	97.22	98.42	14.40	14.42
ZM1000005570	13	27/12/2022	27/12/2032	06/02/2026	6	K9,000,000.00	K8,040,813.66	87.88	87.88	15.95	15.95
ZM1000007303	15.5	29/09/2025	29/09/2027	02/03/2026	1	K50,000.00	K49,748.28	99.50	99.50	19.80	19.80
ZM1000007329	18	29/09/2025	29/09/2030	02/03/2026	4	K56,000,000.00	K63,874,400.12	113.82	114.33	15.50	15.65
ZM1000004805	14	31/05/2021	31/05/2036	06/02/2026	10	K14,000,000.00	K12,772,566.68	88.62	88.62	16.30	16.30

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