

Date

< Monday, 2 February 2026 >

**K713.6M**

Total Nominal Value

**K821.0M**

Total Market Value

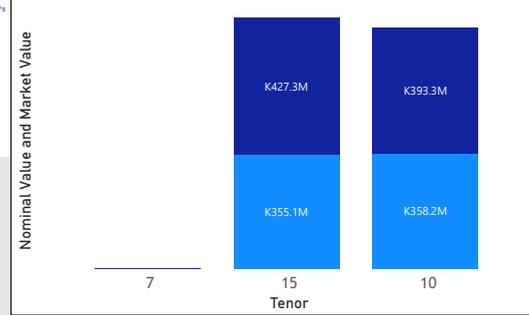
**40**

Number of Trades

# GRZ Bonds Secondary Market Trade Summary Report

## Consideration and Nominal Value

● Nominal Value ● Market Value



## Range of Trade Prices (ZMW)\*

Tenor	Min	Max
7	92.34	125.36
10	87.92	134.65
15	77.38	159.11

## Range of Yields Rates\*

Tenor	Min	Max
7	15.50	16.24
10	14.25	17.86
15	15.97	20.00

## Market Value YTD



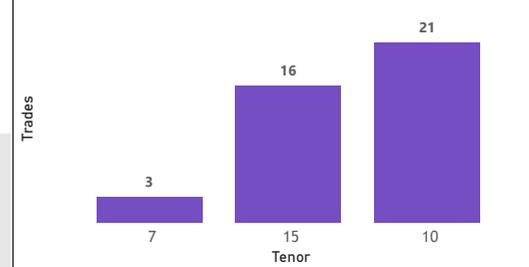
## Nominal Value YTD



## YTD trades



## No. of Trades by Tenor



## Primary Market December 2025 Auction

Tenor	Cut- Off Yield Rate	Coupon Rates	Range of Successful Yield Rates
2 Years	14.90	14.90	10.0000-14.9000
3 Years	15.79	15.79	10.0000-15.7900
5 Years	16.10	16.10	0.2500-16.1000
7 Years	16.85	16.85	15.4500-16.8500
10 Years	17.19	17.19	15.5000-17.1900
15 Years	18.79	18.79	0.1900-18.7900

\*Disclaimer: This content is prepared from information received by the Commission through third-party reports. The range of prices by tenor and range of yields by tenor are based on dealer submissions. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.



# GRZ Bonds Secondary Market Trade Summary Report

ISIN Code	Coupon Rate	Issue Date	Maturity Date	Trade Date/ Valuation Date	Years To Maturity	Nominal Value	Market Value	Min Trade Price	Max Trade Price	Min Yield	Max Yield
ZM1000006636	27.75	01/10/2024	01/10/2039	29/01/2026	13	K35,852,221.00	K57,046,091.02	159.11	159.11	17.90	17.90
ZM1000005000	12	01/11/2021	01/11/2028	02/02/2026	2	K152,835.00	K145,808.31	92.34	92.34	15.50	15.50
ZM1000006578	28.35	02/09/2024	02/09/2039	02/02/2026	13	K5,600,000.00	K8,394,634.13	138.06	138.06	20.00	20.00
ZM1000007287	19	18/08/2025	18/08/2035	02/02/2026	9	K100,000,000.00	K121,462,669.86	121.39	121.39	16.35	16.35
ZM1000006875	23.25	20/01/2025	20/01/2040	02/02/2026	14	K170,000.00	K201,608.92	118.60	118.60	19.50	19.50
ZM1000004979	13	20/09/2021	20/09/2031	28/01/2026	5	K2,984,000.00	K2,623,643.78	87.92	87.92	17.86	17.86
ZM1000003054	13	21/11/2016	21/11/2026	02/02/2026	0	K132,396.00	K134,556.44	99.03	99.03	14.25	14.25
ZM1000006115	24.97	22/01/2024	22/01/2034	22/01/2024	10	K25,070,000.00	K33,894,687.05	134.65	134.65	16.90	16.90
ZM1000005224	14	23/03/2022	23/03/2037	02/02/2026	11	K890,000.00	K784,341.60	83.03	83.03	17.50	17.50
ZM1000007170	20	23/06/2025	23/06/2040	29/01/2026	14	K29,793,296.00	K33,806,117.90	113.47	113.47	17.80	17.80
ZM1000006818	23.5	23/12/2024	23/12/2039	29/01/2026	13	K45,122,095.00	K59,085,635.39	130.95	130.95	17.90	17.90
ZM1000006404	23.5	24/06/2024	24/06/2031	24/06/2024	7	K158,000.00	K202,138.16	125.36	125.36	16.24	16.24
ZM1000007584	17.19	26/01/2026	26/01/2036	02/02/2026	10	K20,000,000.00	K20,565,153.42	102.45	102.45	16.68	16.68
ZM1000007584	17.19	26/01/2026	26/01/2036	26/01/2026	10	K130,000,000.00	K132,922,832.61	101.84	102.09	16.75	16.80
ZM1000007584	17.19	26/01/2026	26/01/2036	28/01/2026	10	K80,000,000.00	K81,739,096.97	90.78	102.17	16.80	16.80
ZM1000007592	18.79	26/01/2026	26/01/2041	28/01/2026	15	K60,000,000.00	K62,393,230.68	103.99	103.99	18.05	18.05
ZM1000006065	14	26/12/2023	26/12/2038	28/01/2026	12	K220,000.00	K199,705.08	90.78	90.78	15.97	15.97
ZM1000007113	20	27/05/2025	27/05/2040	29/01/2026	14	K85,220,151.00	K97,402,996.14	114.30	114.30	17.90	17.90
ZM1000007055	20	28/04/2025	28/04/2040	29/01/2026	14	K51,974,464.00	K60,509,800.90	116.42	116.42	17.80	17.80
ZM1000006693	23.49	28/10/2024	28/10/2039	02/02/2026	13	K60,000.00	K73,444.32	116.16	116.16	19.98	19.98
ZM1000005760	14	29/05/2023	29/05/2038	02/02/2026	12	K180,000.00	K143,764.11	77.38	77.38	18.75	18.75
ZM1000007352	20.2	29/09/2025	29/09/2040	28/01/2026	14	K20,000,000.00	K23,624,870.14	118.12	118.12	18.00	18.00

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