



**SECURITIES AND EXCHANGE COMMISSION**  
Protecting Investors in the Capital Markets

Date

< Monday, 29 December 2025 >

**K266.4M**

Total Nominal Value

**K289.1M**

Total Market Value

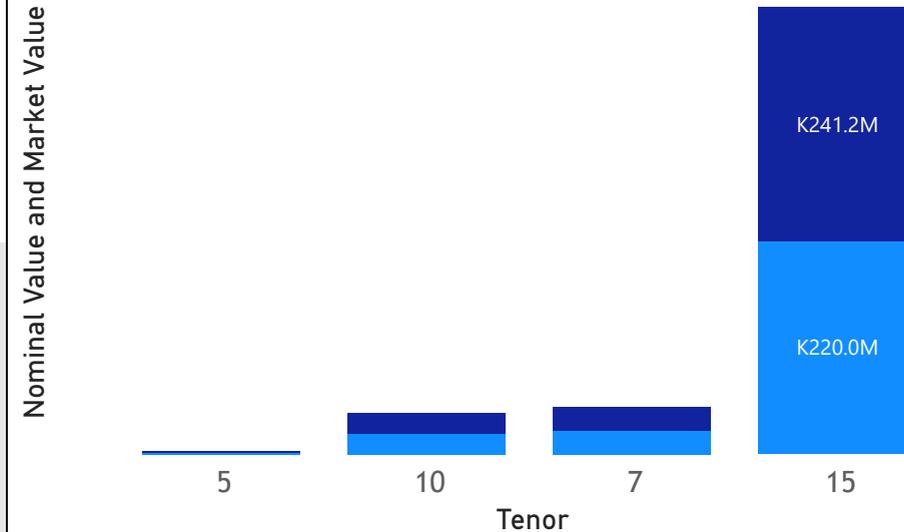
**19**

Number of Trades

# GRZ Bonds Secondary Market Trade Summary Report

## Consideration and Nominal Value

● Nominal Value ● Market Value



## Range of Trade Prices (ZMW)\*

Tenor	Min	Max
5	104.38	118.93
7	102.01	102.17
10	90.95	148.88
15	101.16	117.41

## Range of Yields Rates\*

Tenor	Min	Max
5	15.53	18.04
7	16.45	16.45
10	14.75	18.25
15	18.50	19.75

## Market Value YTD



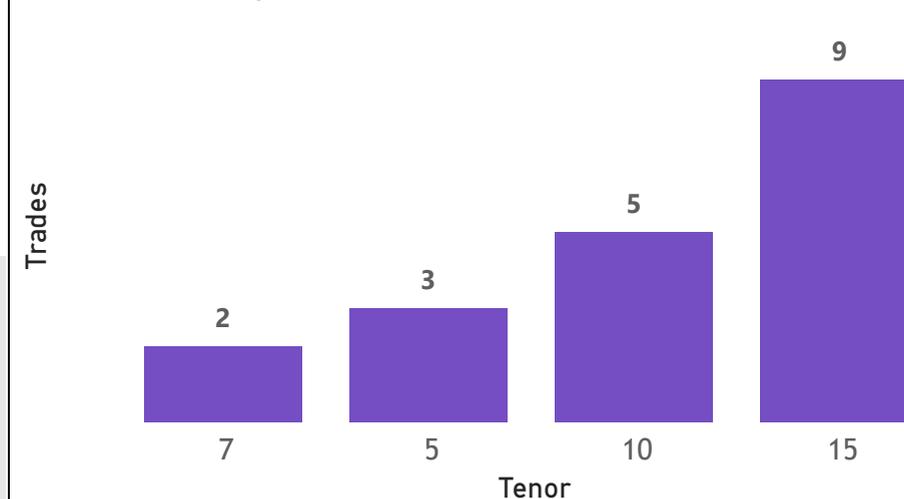
## Nominal Value YTD



## YTD trades



## No. of Trades by Tenor



## Primary Market December 2025 Auction

Tenor	Cut- Off Yield Rate	Coupon Rates	Range of Successful Yield Rates
2 Years	15.00	15.00	14.0000-15.0000
3 Years	16.00	16.00	00.0000-16.0000
5 Years	16.49	16.49	10.0000-16.4900
7 Years	16.95	16.95	15.0000-16.9500
10 Years	17.50	17.50	10.0000-17.5000
15 Years	18.99	18.99	10.0000-18.9900

\*Disclaimer: This content is prepared from information received by the Commission through third-party reports. The range of prices by tenor and range of yields by tenor are based on dealer submissions. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.



# GRZ Bonds Secondary Market Trade Summary Report

ISIN Code	Coupon Rate	Issue Date	Maturity Date	Trade Date/ Valuation Date	Years To Maturity	Nominal Value	Market Value	Min Trade Price	Max Trade Price	Min Yield	Max Yield
ZM1000006628	25.75	01/10/2024	01/10/2034	30/12/2025	8	K10,000.00	K13,846.82	132.05	132.05	18.25	18.25
ZM1000003112	13	05/12/2016	05/12/2026	29/12/2025	0	K8,896,000.00	K8,845,206.28	99.43	99.43	14.75	14.75
ZM1000006156	22	19/02/2024	19/02/2029	26/12/2025	3	K150,000.00	K175,593.25	117.06	117.06	18.04	18.04
ZM1000004979	13	20/09/2021	20/09/2031	29/12/2025	5	K5,719,000.00	K5,199,559.06	90.95	90.95	16.50	16.50
ZM1000006503	25.75	22/07/2024	22/07/2034	29/12/2025	8	K1,169,000.00	K1,741,529.06	148.88	148.88	17.20	17.20
ZM1000007519	16.95	22/12/2025	22/12/2032	29/12/2025	7	K15,000,000.00	K15,364,821.78	102.01	102.01	16.45	16.45
ZM1000007535	18.99	22/12/2025	22/12/2040	29/12/2025	15	K50,000,000.00	K51,429,209.58	102.44	102.86	18.50	18.50
ZM1000007170	20	23/06/2025	23/06/2040	30/12/2025	14	K10,000.00	K10,154.74	101.16	101.16	19.75	19.75
ZM1000007451	17	24/11/2025	24/11/2032	31/12/2025	6	K9,000,000.00	K9,350,026.89	102.17	102.17	16.45	16.45
ZM1000004656	11	25/01/2021	25/01/2026	26/12/2025	0	K50,000.00	K52,192.15	104.38	104.38	15.53	15.53
ZM1000007105	19	27/05/2025	27/05/2035	29/12/2025	9	K5,010,000.00	K5,484,645.55	109.49	109.49	17.30	17.30
ZM1000007410	18.99	27/10/2025	27/10/2040	29/12/2025	14	K30,000,000.00	K31,706,686.02	102.36	105.69	18.50	18.50
ZM1000006669	21.49	28/10/2024	28/10/2029	29/12/2025	3	K1,361,000.00	K1,618,887.85	118.93	118.93	16.00	16.00
ZM1000006693	23.49	28/10/2024	28/10/2039	30/12/2025	13	K10,000.00	K12,146.58	117.41	117.41	19.75	19.75
ZM1000007352	20.2	29/09/2025	29/09/2040	29/12/2025	14	K140,000,000.00	K158,090,749.59	108.40	113.49	18.50	18.75

Disclaimer: This content is prepared from information received by the Commission through third-party reports. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.