

GRZ Bonds Secondary Market Trade Summary Report

Date

Friday, 26 December 2025

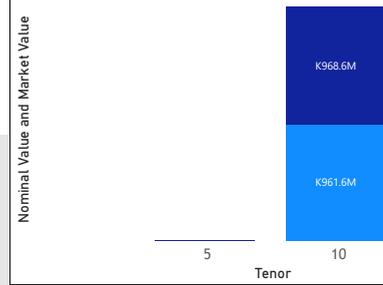
K963.9M
Total Nominal Value

K970.9M
Total Market Value

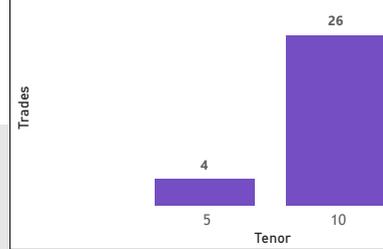
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Number of Trades

Consideration and Nominal Value

● Nominal Value ● Market Value



No. of Trades by Tenor



Range of Trade Prices (ZMW)*

Tenor	Min	Max
5	96.26	114.40
10	97.97	100.88

Range of Yields Rates*

Tenor	Min	Max
5	13.00	18.33
10	13.99	17.40

Market Value YTD



Nominal Value YTD



YTD trades



Primary Market December 2025 Auction

Tenor	Cut-Off Yield Rate	Coupon Rates	Range of Successful Yield Rates
2 Years	15.00	15.00	14.0000-15.0000
3 Years	16.00	16.00	00.0000-16.0000
5 Years	16.49	16.49	10.0000-16.4900
7 Years	16.95	16.95	15.0000-16.9500
10 Years	17.50	17.50	10.0000-17.5000
15 Years	18.99	18.99	10.0000-18.9900

*Disclaimer: This content is prepared from information received by the Commission through third-party reports. The range of prices by tenor and range of yields by tenor are based on dealer submissions. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.

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ISIN Code	Coupon Rate	Issue Date	Maturity Date	Trade Date/ Valuation Date	Years To Maturity	Nominal Value	Market Value	Min Trade Price	Max Trade Price	Min Yield	Max Yield
ZM1000006214	22	02/04/2024	02/04/2029	26/12/2025	3	K170,000.00	K194,487.97	114.40	114.40	18.07	18.07
ZM1000003997	13	17/12/2018	17/12/2028	24/12/2025	2	K153,000.00	K149,897.85	97.97	97.97	13.99	13.99
ZM1000007527	17.5	22/12/2025	22/12/2035	19/12/2025	10	K583,226,000.00	K587,969,040.96	100.65	100.88	17.35	17.37
ZM1000007527	17.5	22/12/2025	22/12/2035	22/12/2025	10	K378,226,000.00	K380,489,624.90	100.56	100.60	17.37	17.40
ZM1000006008	11	27/11/2023	27/11/2028	26/12/2025	2	K2,078,042.00	K2,000,001.56	96.26	96.26	13.00	13.00
ZM1000007022	16.8	28/04/2025	28/04/2030	24/12/2025	4	K50,000.00	K49,023.97	98.05	98.05	18.33	18.33