

GRZ Bonds Secondary Market Trade Summary Report

Date

Thursday, 15 January 2026

K175.0M
Total Nominal Value

K189.3M
Total Market Value

17

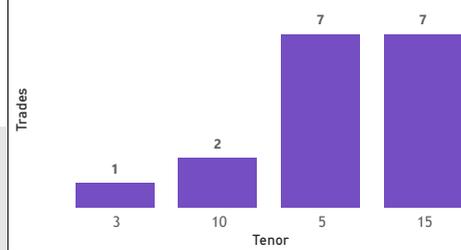
Number of Trades

Consideration and Nominal Value

● Nominal Value ● Market Value



No. of Trades by Tenor



Range of Trade Prices (ZMW)*

Tenor	Min	Max
3	98.94	98.94
5	99.74	101.22
10	93.09	93.09
15	83.81	125.16

Range of Yields Rates*

Tenor	Min	Max
3	13.00	13.00
5	16.10	16.55
10	17.00	17.00
15	18.20	20.00

Market Value YTD



Nominal Value YTD



YTD trades



Primary Market December 2025 Auction

Tenor	Cut- Off Yield Rate	Coupon Rates	Range of Successful Yield Rates
2 Years	15.00	15.00	14.0000-15.0000
3 Years	16.00	16.00	00.0000-16.0000
5 Years	16.49	16.49	10.0000-16.4900
7 Years	16.95	16.95	15.0000-16.9500
10 Years	17.50	17.50	10.0000-17.5000
15 Years	18.99	18.99	10.0000-18.9900

*Disclaimer: This content is prepared from information received by the Commission through third-party reports. The range of prices by tenor and range of yields by tenor are based on dealer submissions. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.

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ISIN Code	Coupon Rate	Issue Date	Maturity Date	Trade Date/ Valuation Date	Years To Maturity	Nominal Value	Market Value	Min Trade Price	Max Trade Price	Min Yield	Max Yield
ZM1000006990	21.8	17/03/2025	17/03/2040	12/01/2026	14	K26,200,000.00	K32,793,183.70	118.00	125.16	18.20	18.20
ZM1000006990	21.8	17/03/2025	17/03/2040	13/01/2026	14	K26,200,000.00	K32,491,150.10	116.84	116.84	18.40	18.40
ZM1000007238	20.2	21/07/2025	21/07/2040	15/01/2026	14	K50,000.00	K55,646.68	101.44	101.44	20.00	20.00
ZM1000005919	14	21/08/2023	21/08/2038	15/01/2026	12	K119,200.00	K100,029.08	83.81	83.81	18.50	18.50
ZM1000007444	16.49	24/11/2025	24/11/2030	14/01/2026	4	K70,200,000.00	K71,897,279.71	99.74	101.22	16.10	16.55
ZM1000004672	13	25/01/2021	25/01/2031	15/01/2026	5	K279,044.00	K260,000.16	93.09	93.09	17.00	17.00
ZM1000005786	10	26/06/2023	26/06/2026	15/01/2026	0	K52,000,000.00	K51,749,815.56	98.94	98.94	13.00	13.00