

GRZ Bonds Secondary Market Trade Summary Report

Date

Wednesday, 14 January 2026

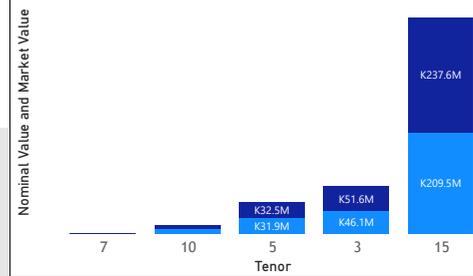
K297.1M
Total Nominal Value

K330.0M
Total Market Value

42
Number of Trades

Consideration and Nominal Value

● Nominal Value ● Market Value



No. of Trades by Tenor



Range of Trade Prices (ZMW)*

Tenor	Min	Max
3	94.11	112.05
5	82.89	102.57
7	90.20	90.20
10	80.70	131.92
15	63.27	127.61

Range of Yields Rates*

Tenor	Min	Max
3	14.00	19.22
5	16.40	21.40
7	17.12	17.12
10	16.75	22.00
15	15.56	23.40

Market Value YTD



Nominal Value YTD



YTD trades



Primary Market December 2025 Auction

Tenor	Cut-Off Yield Rate	Coupon Rates	Range of Successful Yield Rates
2 Years	15.00	15.00	14.0000-15.0000
3 Years	16.00	16.00	00.0000-16.0000
5 Years	16.49	16.49	10.0000-16.4900
7 Years	16.95	16.95	15.0000-16.9500
10 Years	17.50	17.50	10.0000-17.5000
15 Years	18.99	18.99	10.0000-18.9900

*Disclaimer: This content is prepared from information received by the Commission through third-party reports. The range of prices by tenor and range of yields by tenor are based on dealer submissions. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.

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ISIN Code	Coupon Rate	Issue Date	Maturity Date	Trade Date/ Valuation Date	Years To Maturity	Nominal Value	Market Value	Min Trade Price	Max Trade Price	Min Yield	Max Yield
ZM1000004383	14	01/06/2020	01/06/2035	14/01/2026	9	K520,000.00	K359,594.35	69.15	69.15	22.40	22.40
ZM1000006628	25.75	01/10/2024	01/10/2034	14/01/2026	8	K20,000.00	K27,879.78	131.92	131.92	18.26	18.26
ZM1000005943	14	02/10/2023	02/10/2038	14/01/2026	12	K187,000.00	K123,656.45	66.13	66.13	23.40	23.40
ZM1000005679	11	04/03/2023	04/03/2028	14/01/2026	2	K1,218,000.00	K1,127,605.35	92.58	92.58	16.80	16.80
ZM1000003112	13	05/12/2016	05/12/2026	09/01/2026	0	K1,640,000.00	K1,548,638.18	94.43	94.43	22.00	22.00
ZM1000006933	22.8	16/02/2025	16/02/2040	14/01/2026	14	K80,000.00	K102,091.07	127.61	127.61	19.00	19.00
ZM1000007253	15.5	18/08/2025	18/08/2028	14/01/2026	2	K50,000.00	K50,976.33	101.95	101.95	17.60	17.60
ZM1000007295	20.2	18/08/2025	18/08/2040	14/01/2026	14	K5,000.00	K5,255.66	105.11	105.11	20.86	20.86
ZM1000004748	14	22/03/2021	22/03/2036	05/11/2025	10	K162,000.00	K140,856.74	87.90	87.90	17.74	17.74
ZM1000004748	14	22/03/2021	22/03/2036	09/01/2026	10	K162,000.00	K140,856.74	86.95	86.95	17.74	17.74
ZM1000007139	15.5	23/06/2025	23/06/2028	14/01/2026	2	K30,000.00	K29,709.75	99.03	99.03	17.45	17.45
ZM1000007170	20	23/06/2025	23/06/2040	14/01/2026	14	K206,815,000.00	K235,130,921.10	111.35	117.25	16.80	18.00
ZM1000006818	23.5	23/12/2024	23/12/2039	14/01/2026	13	K1,000,000.00	K1,139,873.71	113.99	113.99	20.68	20.68
ZM1000005885	11	21/08/2023	24/07/2028	14/01/2026	2	K539,328.00	K460,945.45	85.47	85.47	20.70	20.70
ZM1000007444	16.49	24/11/2025	24/11/2030	14/01/2026	4	K30,000,000.00	K30,772,938.08	102.57	102.57	16.40	16.40
ZM1000006719	19.9	25/11/2024	25/11/2027	12/01/2026	1	K46,000,000.00	K51,543,196.60	109.32	112.05	14.00	14.00
ZM1000005794	11	26/06/2023	26/06/2028	14/01/2026	2	K120,000.00	K99,473.00	82.89	82.89	20.50	20.50
ZM1000005810	13	26/06/2023	26/06/2033	09/01/2026	7	K5,642,000.00	K4,637,510.30	82.20	82.20	17.53	17.53
ZM1000005810	13	26/06/2023	26/06/2033	12/01/2026	7	K124,000.00	K100,066.40	80.70	80.70	17.96	17.96
ZM1000005810	13	26/06/2023	26/06/2033	14/01/2026	7	K1,646,770.00	K1,400,001.72	85.02	85.02	16.75	16.75
ZM1000005828	14	26/06/2023	26/06/2038	14/01/2026	12	K89,000.00	K56,306.43	63.27	63.27	23.30	23.30
ZM1000006065	14	26/12/2023	26/12/2038	09/01/2026	13	K434,000.00	K399,783.28	92.12	92.12	15.56	15.56

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