

# GRZ Bonds Secondary Market Trade Summary Report

Date

Tuesday, 13 January 2026

**K185.7M**  
Total Nominal Value

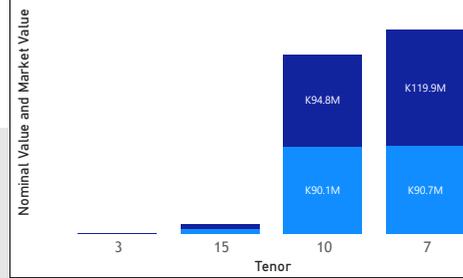
**K219.2M**  
Total Market Value

**38**

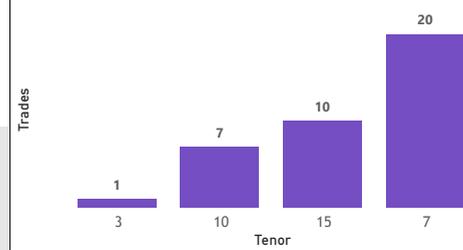
Number of Trades

## Consideration and Nominal Value

● Nominal Value ● Market Value



## No. of Trades by Tenor



## Range of Trade Prices (ZMW)\*

Tenor	Min	Max
3	103.36	103.36
7	84.04	132.65
10	87.64	108.75
15	83.77	99.37

## Range of Yields Rates\*

Tenor	Min	Max
3	17.00	17.00
7	16.50	17.50
10	14.51	17.70
15	14.60	21.00

## Market Value YTD



## Nominal Value YTD



## YTD trades



## Primary Market December 2025 Auction

Tenor	Cut-Off Yield Rate	Coupon Rates	Range of Successful Yield Rates
2 Years	15.00	15.00	14.0000-15.0000
3 Years	16.00	16.00	00.0000-16.0000
5 Years	16.49	16.49	10.0000-16.4900
7 Years	16.95	16.95	15.0000-16.9500
10 Years	17.50	17.50	10.0000-17.5000
15 Years	18.99	18.99	10.0000-18.9900

\*Disclaimer: This content is prepared from information received by the Commission through third-party reports. The range of prices by tenor and range of yields by tenor are based on dealer submissions. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.

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ISIN Code	Coupon Rate	Issue Date	Maturity Date	Trade Date/ Valuation Date	Years To Maturity	Nominal Value	Market Value	Min Trade Price	Max Trade Price	Min Yield	Max Yield
ZM1000005703	14	04/03/2023	04/03/2026	13/01/2026	0	K1,274,750.00	K1,070,604.40	83.91	83.91	18.10	18.10
ZM1000003120	14	05/12/2016	05/12/2031	13/01/2026	5	K140,896.00	K140,000.92	99.37	99.37	14.60	14.60
ZM1000006958	18.45	17/03/2025	17/03/2028	13/01/2026	2	K50,000.00	K54,688.38	103.36	103.36	17.00	17.00
ZM1000007287	19	18/08/2025	18/08/2035	07/01/2026	9	K25,000,000.00	K29,112,902.40	108.75	108.75	17.10	17.10
ZM1000004979	13	20/09/2021	20/09/2031	13/01/2026	5	K479,548.00	K420,072.02	87.64	87.64	17.70	17.70
ZM1000005919	14	21/08/2023	21/08/2038	13/01/2026	12	K1,509,252.00	K1,270,607.82	83.77	85.79	18.00	18.50
ZM1000006107	23	22/01/2024	22/01/2031	09/01/2026	5	K90,000,000.00	K119,381,217.60	121.62	132.65	16.50	16.50
ZM1000007535	18.99	22/12/2025	22/12/2040	13/01/2026	14	K2,000,000.00	K1,842,111.16	92.11	92.11	21.00	21.00
ZM1000007469	17.5	24/11/2025	24/11/2035	07/01/2026	9	K40,000,000.00	K41,661,726.03	101.81	101.81	17.10	17.10
ZM1000004672	13	25/01/2021	25/01/2031	08/01/2026	5	K24,430,000.00	K23,452,098.24	96.00	96.00	16.00	16.00
ZM1000005802	12	26/06/2023	26/06/2030	13/01/2026	4	K650,000.00	K546,212.44	84.04	84.04	17.50	17.50
ZM1000005810	13	26/06/2023	26/06/2033	08/01/2026	7	K213,000.00	K199,956.08	93.88	93.88	14.51	14.51