

GRZ Bonds Secondary Market Trade Summary Report

Date

Thursday, 8 January 2026

K289.1M
Total Nominal Value

K290.5M
Total Market Value

24

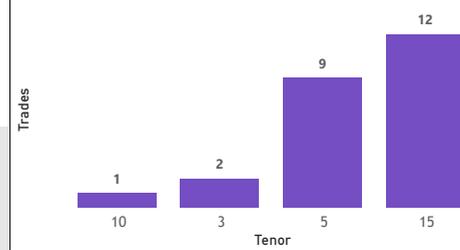
Number of Trades

Consideration and Nominal Value

● Nominal Value ● Market Value



No. of Trades by Tenor



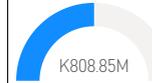
Range of Trade Prices (ZMW)*

Tenor	Min	Max
3	108.21	110.61
5	99.65	107.78
10	116.45	116.45
15	82.68	120.66

Range of Yields Rates*

Tenor	Min	Max
3	14.70	14.70
5	14.50	18.50
10	17.10	17.10
15	15.53	19.00

Market Value YTD



Nominal Value YTD



YTD trades



Primary Market December 2025 Auction

Tenor	Cut- Off Yield Rate	Coupon Rates	Range of Successful Yield Rates
2 Years	15.00	15.00	14.0000-15.0000
3 Years	16.00	16.00	00.0000-16.0000
5 Years	16.49	16.49	10.0000-16.4900
7 Years	16.95	16.95	15.0000-16.9500
10 Years	17.50	17.50	10.0000-17.5000
15 Years	18.99	18.99	10.0000-18.9900

*Disclaimer: This content is prepared from information received by the Commission through third-party reports. The range of prices by tenor and range of yields by tenor are based on dealer submissions. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.

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ISIN Code	Coupon Rate	Issue Date	Maturity Date	Trade Date/ Valuation Date	Years To Maturity	Nominal Value	Market Value	Min Trade Price	Max Trade Price	Min Yield	Max Yield
ZM1000005257	14	03/05/2022	03/05/2037	01/08/2026	10	K91,000.00	K76,276.93	83.82	83.82	17.90	17.90
ZM1000006933	22.8	16/02/2025	16/02/2040	08/01/2026	14	K7,292,000.00	K9,472,623.86	120.66	120.66	18.60	18.60
ZM1000006990	21.8	17/03/2025	17/03/2040	08/01/2026	14	K1,783,000.00	K2,187,718.62	115.71	115.71	18.60	18.60
ZM1000007287	19	18/08/2025	18/08/2035	08/01/2026	9	K25,000,000.00	K29,112,902.40	116.45	116.45	17.10	17.10
ZM1000003062	14	21/11/2016	21/11/2031	05/01/2026	5	K52,000.00	K47,081.47	90.54	90.54	17.11	17.11
ZM1000007501	16.49	22/12/2025	22/12/2030	01/08/2026	4	K927,862.00	K999,999.94	107.78	107.78	14.50	14.50
ZM1000005224	14	23/03/2022	23/03/2037	08/01/2026	11	K25,000,000.00	K22,152,341.44	84.47	84.47	17.20	17.20
ZM1000007147	16.5	23/06/2025	23/06/2030	01/08/2026	3	K465,064.00	K499,998.84	107.51	107.51	14.50	14.50
ZM1000005851	14	24/07/2023	24/07/2038	01/08/2026	12	K74,000.00	K61,271.58	82.68	82.68	19.00	19.00
ZM1000004656	11	25/01/2021	25/01/2026	07/01/2026	0	K30,000,000.00	K31,436,603.02	104.79	104.79	15.50	15.50
ZM1000006719	19.9	25/11/2024	25/11/2027	06/01/2026	1	K50,000,000.00	K55,306,602.05	110.61	110.61	14.70	14.70
ZM1000006719	19.9	25/11/2024	25/11/2027	25/11/2024	3	K50,000,000.00	K55,306,602.05	108.21	108.21	14.70	14.70
ZM1000005349	14	27/06/2022	27/06/2037	08/01/2026	11	K49,000,000.00	K41,706,839.33	84.50	84.50	17.10	17.10
ZM1000005349	14	27/06/2022	27/06/2037	12/01/2026	11	K49,000,000.00	K41,706,839.33	84.50	84.50	17.13	17.13
ZM1000007022	16.8	28/04/2025	28/04/2030	08/01/2026	4	K100,000.00	K102,913.78	99.65	99.65	16.89	16.89
ZM1000007055	20	28/04/2025	28/04/2040	01/08/2026	13	K80,000.00	K86,921.68	108.66	108.66	19.00	19.00
ZM1000007329	18	29/09/2025	29/09/2030	01/08/2026	4	K116,054.00	K120,000.12	103.42	103.42	18.50	18.50
ZM1000005976	14	30/11/2023	30/11/2038	05/01/2026	12	K127,000.00	K119,610.22	94.18	94.18	15.53	15.53

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