

GRZ Bonds Secondary Market Trade Summary Report

Date

Wednesday, 7 January 2026

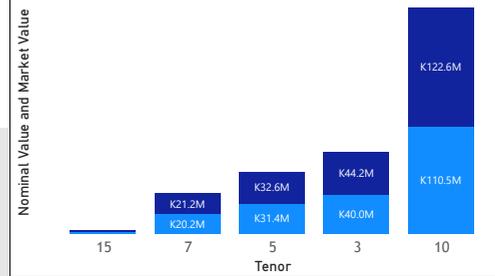
K204.1M
Total Nominal Value

K222.5M
Total Market Value

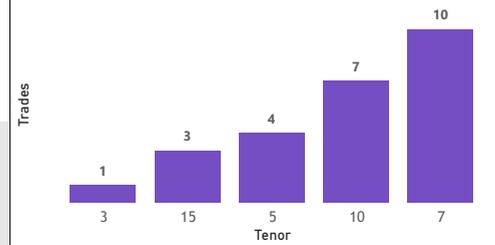
25
Number of Trades

Consideration and Nominal Value

● Nominal Value ● Market Value



No. of Trades by Tenor



Range of Trade Prices (ZMW)*

Tenor	Min	Max
3	110.57	110.57
5	84.62	104.81
7	104.82	122.52
10	84.96	134.97
15	79.42	139.62

Range of Yields Rates*

Tenor	Min	Max
3	14.70	14.70
5	15.00	21.00
7	16.30	17.00
10	17.00	19.14
15	16.12	19.38

Market Value YTD



Nominal Value YTD



YTD trades



Primary Market December 2025 Auction

Tenor	Cut- Off Yield Rate	Coupon Rates	Range of Successful Yield Rates
2 Years	15.00	15.00	14.0000-15.0000
3 Years	16.00	16.00	00.0000-16.0000
5 Years	16.49	16.49	10.0000-16.4900
7 Years	16.95	16.95	15.0000-16.9500
10 Years	17.50	17.50	10.0000-17.5000
15 Years	18.99	18.99	10.0000-18.9900

*Disclaimer: This content is prepared from information received by the Commission through third-party reports. The range of prices by tenor and range of yields by tenor are based on dealer submissions. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.

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ISIN Code	Coupon Rate	Issue Date	Maturity Date	Trade Date/ Valuation Date	Years To Maturity	Nominal Value	Market Value	Min Trade Price	Max Trade Price	Min Yield	Max Yield
ZM1000006636	27.75	01/10/2024	01/10/2039	08/01/2026	13	K177,000.00	K260,589.84	139.62	139.62	19.38	19.38
ZM1000007287	19	18/08/2025	18/08/2035	07/01/2026	9	K50,000,000.00	K58,199,627.40	116.40	116.40	17.10	17.10
ZM1000005919	14	21/08/2023	21/08/2038	07/01/2026	12	K1,591,175.00	K1,348,579.79	79.42	79.42	18.20	18.20
ZM1000006115	24.97	22/01/2024	22/01/2034	01/07/2026	7	K220,000.00	K296,925.53	134.97	134.97	19.14	19.14
ZM1000006404	23.5	24/06/2024	24/06/2031	07/01/2026	5	K200,000.00	K246,843.54	122.52	122.52	17.00	17.00
ZM1000006412	25.75	24/06/2024	24/06/2034	07/01/2026	8	K100,000.00	K135,065.97	134.08	134.08	17.80	17.80
ZM1000005885	11	21/08/2023	24/07/2028	01/07/2026	2	K1,384,302.00	K1,172,887.82	84.62	84.62	21.00	21.00
ZM1000007451	17	24/11/2025	24/11/2032	02/01/2026	6	K20,000,000.00	K20,964,403.02	104.82	104.82	16.30	16.30
ZM1000007469	17.5	24/11/2025	24/11/2035	12/01/2026	9	K40,000,000.00	K41,595,126.03	101.64	101.64	17.14	17.14
ZM1000004656	11	25/01/2021	25/01/2026	02/07/2026	0	K30,000,000.00	K31,456,714.10	104.81	104.81	15.00	15.00
ZM1000006719	19.9	25/11/2024	25/11/2027	05/01/2026	1	K40,000,000.00	K44,228,113.42	110.57	110.57	14.70	14.70
ZM1000006065	14	26/12/2023	26/12/2038	08/01/2026	13	K290,000.00	K258,416.97	88.61	88.61	16.12	16.12
ZM1000007105	19	27/05/2025	27/05/2035	07/01/2026	9	K20,000,000.00	K22,238,664.11	108.80	108.80	17.07	17.07
ZM1000005331	13	27/06/2022	27/06/2032	03/07/2026	6	K142,000.00	K120,740.72	84.96	84.96	17.00	17.00

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