



SECURITIES AND EXCHANGE COMMISSION
Protecting Investors in the Capital Markets

PUBLIC NOTICE

BOARD APPOINTMENTS

MR PAUL NKHOMA COMMISSION BOARD CHAIRPERSON



The Securities and Exchange Commission (SEC) wishes to inform all Capital Market Operators and the general public that the SEC Board elected Mr. Paul Nkhoma as the Chairperson of the Commission Board, with effect from 18th December 2025.

Mr. Nkhoma, a Chevening Scholar (Anglo American Award), holds a Bachelor of Arts degree in Development Studies from the University of Zambia and a Master of Arts degree in Development Economics, from the University of East Anglia. He has also successfully attended the prestigious Advanced Management Program (AMP) at Harvard and is an Associate member of the Chartered Institute of Arbitrators. He has been in the insurance industry for over 30 years and is a founding member of Hollard Zambia which owns two insurance companies, Hollard Life Assurance and Hollard Insurance, one of Zambia's largest insurance companies.

He has served on various financial institution boards, including having been President of the Insurers Association of Zambia and Vice Chairperson of AB Bank Zambia Limited. He also represented the Insurers Association of Zambia as a Trustee on the Zambia College of Pensions and Insurance Trust (ZCPIT).

Mr. Nkhoma is also passionate about sport and recently played an active administrative role as President of Chainama Hills Golf Club.

He represents the Zambia Chamber of Commerce and Industry (ZACCI) on the Board.

The Board, Management and Staff of the Commission are elated to have Mr. Nkhoma serve as the Chairperson of the Securities and Exchange Commission Board.

COMMISSION BOARD VICE – CHAIRPERSON

MR ALICK E. MUTAMBO



The Securities and Exchange Commission (SEC) wishes to inform all Capital Market Operators and the general public that the SEC Board elected Mr. Alick E. Mutambo as the Vice-Chairperson of the Commission Board, with effect from 18th December 2025.

Mr. Mutambo is a Fellow of both the Zambia Institute of Chartered Accountants (ZICA) and the Association of Chartered Certified Accountants (ACCA). He also has a Masters degree in Business Administration from East and Southern African Management Institute (ESAMI).

His 37 years of work experience include external audit, internal audit, and insurance and manufacturing industries. He is currently a consultant and a practicing accountant.

Mr. Mutambo was a member of the Zambia State Insurance Corporation – General Insurance Board, where he chaired the Audit and Risk Committee

and served as a Trustee on Pension Trust Funds. When he was in the insurance industry he Chaired the Finance Committee of the Insurance Association of Zambia.

On the social side, Mr. Mutambo loves sport, particularly golf, football and athletics.

He represents the Zambia Institute of Chartered Accountants (ZICA) on the Board.

The Board, Management and Staff of the Commission are elated to have Mr. Mutambo serve as the Vice-Chairperson of the Securities and Exchange Commission Board.

Monday, 26th December 2025
By Order of the Board