

Date

< Monday, 15 December 2025

K28.4M

Total Nominal Value

K43.0M

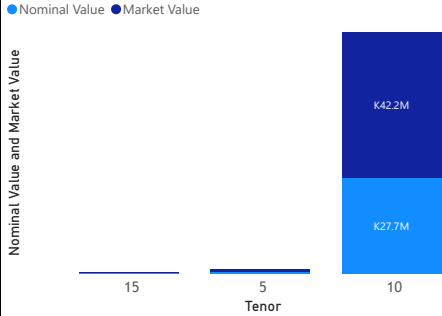
Total Market Value

7

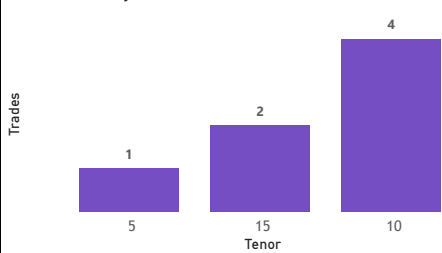
Number of Trades

GRZ Bonds Secondary Market Trade Summary Report

Consideration and Nominal Value



No. of Trades by Tenor



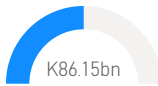
Range of Trade Prices (ZMW)*

Tenor	Min	Max
5	117.41	117.41
10	87.67	154.02
15	84.63	84.95

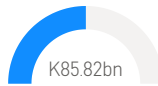
Range of Yields Rates*

Tenor	Min	Max
5	17.00	17.00
10	16.50	17.67
15	17.41	18.28

Market Value YTD



Nominal Value YTD



YTD trades



Primary Market November 2025 Auction

Tenor	Cut- Off Yield Rate	Coupon Rates	Range of Successful Yield Rates
2 Years	15.00	15.00	10.0000-15.0000
3 Years	16.00	16.00	0.1600-16.0000
5 Years	16.49	16.49	14.5000-16.4900
7 Years	17.00	17.00	15.4900-17.0000
10 Years	17.50	17.50	14.0000-17.5000
15 Years	18.99	18.99	10.0000-18.9900

*Disclaimer: This content is prepared from information received by the Commission through third-party reports. The range of prices by tenor and range of yields by tenor are based on dealer submissions. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.

GRZ Bonds Secondary Market Trade Summary Report

ISIN Code	Coupon Rate	Issue Date	Maturity Date	Trade Date/ Valuation Date	Years To Maturity	Nominal Value	Market Value	Min Trade Price	Max Trade Price	Min Yield	Max Yield
ZM1000004383	14	01/06/2020	01/06/2035	15/12/2025	9	K188,000.00	K159,712.17	84.95	84.95	17.41	17.41
ZM1000006545	23.5	02/09/2024	02/09/2029	15/12/2025	3	K490,000.00	K608,440.04	117.41	117.41	17.00	17.00
ZM1000006560	26.75	02/09/2024	02/09/2034	10/12/2025	8	K27,000,000.00	K41,586,359.82	154.02	154.02	16.50	16.50
ZM1000005851	14	24/07/2023	24/07/2038	15/12/2025	12	K37,000.00	K31,312.21	84.63	84.63	18.28	18.28
ZM1000005570	13	27/12/2022	27/12/2032	10/12/2025	7	K668,000.00	K585,628.98	87.67	87.67	17.67	17.67