

Date



Wednesday, 10 December
2025

K43.4M

Total Nominal Value

K41.8M

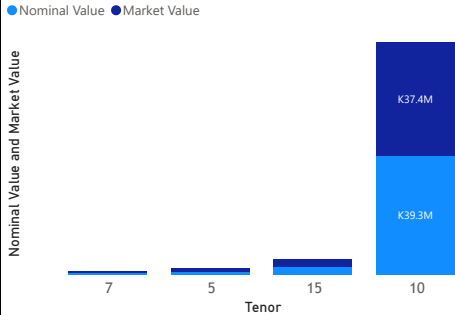
Total Market Value

29

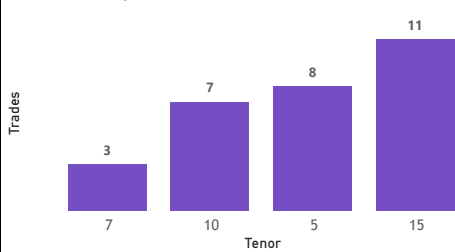
Number of Trades

GRZ Bonds Secondary Market Trade Summary Report

Consideration and Nominal Value



No. of Trades by Tenor



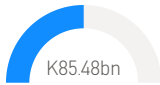
Range of Trade Prices (ZMW)*

Tenor	Min	Max
5	95.42	113.13
7	88.52	106.52
10	82.56	96.24
15	69.64	142.56

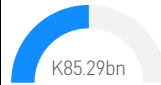
Range of Yields Rates*

Tenor	Min	Max
5	13.57	21.30
7	17.25	21.60
10	15.50	19.00
15	17.50	23.70

Market Value YTD



Nominal Value YTD



YTD trades



Primary Market November 2025 Auction

Tenor	Cut- Off Yield Rate	Coupon Rates	Range of Successful Yield Rates
2 Years	15.00	15.00	10.0000-15.0000
3 Years	16.00	16.00	0.1600-16.0000
5 Years	16.49	16.49	14.5000-16.4900
7 Years	17.00	17.00	15.4900-17.0000
10 Years	17.50	17.50	14.0000-17.5000
15 Years	18.99	18.99	10.0000-18.9900

*Disclaimer: This content is prepared from information received by the Commission through third-party reports. The range of prices by tenor and range of yields by tenor are based on dealer submissions. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.

GRZ Bonds Secondary Market Trade Summary Report

ISIN Code	Coupon Rate	Issue Date	Maturity Date	Trade Date/ Valuation Date	Years To Maturity	Nominal Value	Market Value	Min Trade Price	Max Trade Price	Min Yield	Max Yield
ZM1000006214	22	02/04/2024	02/04/2029	10/12/2025	3	K130,000.00	K137,475.34	105.75	105.75	21.00	21.00
ZM1000006545	23.5	02/09/2024	02/09/2029	10/12/2025	3	K130,000.00	K145,066.70	111.59	111.59	21.20	21.20
ZM1000006578	28.35	02/09/2024	02/09/2039	12/10/2025	13	K683,892.00	K974,506.54	142.56	142.56	20.60	20.60
ZM1000005695	13	04/03/2023	04/03/2033	10/12/2025	7	K499,000.00	K431,850.74	84.09	84.09	16.85	16.85
ZM1000005737	14	05/02/2023	05/02/2038	10/12/2025	12	K192,000.00	K136,399.06	70.68	80.72	18.22	21.00
ZM1000006909	20.25	16/02/2025	16/02/2030	10/12/2025	4	K40,000.00	K41,236.98	103.09	103.09	21.30	21.30
ZM1000006156	22	19/02/2024	19/02/2029	10/12/2025	3	K130,000.00	K141,135.43	108.57	108.57	21.00	21.00
ZM1000006180	26.5	19/02/2024	19/02/2039	10/12/2025	13	K195,000.00	K257,388.10	131.99	131.99	21.00	21.00
ZM1000005190	11	23/03/2022	23/03/2027	10/12/2025	1	K104,000.00	K99,238.46	95.42	95.42	17.00	17.00
ZM1000005133	14	24/01/2022	24/01/2037	10/12/2025	11	K600,000.00	K530,431.58	83.04	83.04	17.50	17.50
ZM1000006453	22.5	24/06/2024	24/06/2029	10/12/2025	3	K130,000.00	K147,066.07	113.13	113.13	21.20	21.20
ZM1000004508	14	24/08/2020	24/08/2035	10/12/2025	9	K29,000.00	K20,196.27	69.64	69.64	22.98	22.98
ZM1000004672	13	25/01/2021	25/01/2031	05/12/2025	5	K18,170,000.00	K17,486,620.57	91.32	91.32	15.50	15.50
ZM1000004672	13	25/01/2021	25/01/2031	12/05/2025	5	K18,170,000.00	K17,486,620.57	96.24	96.24	15.50	15.50
ZM1000006750	23.29	25/11/2024	25/11/2039	10/12/2025	14	K347,000.00	K343,885.29	98.95	99.29	21.20	23.70
ZM1000005794	11	26/06/2023	26/06/2028	10/12/2025	2	K352,000.00	K349,969.50	99.42	99.42	13.57	13.57
ZM1000005810	13	26/06/2023	26/06/2033	12/10/2025	7	K2,468,024.00	K2,037,927.06	82.56	82.56	19.00	19.00
ZM1000006339	22	27/05/2024	27/05/2029	10/12/2025	3	K29,000.00	K29,808.56	102.79	102.79	21.00	21.00
ZM1000007113	20	27/05/2025	27/05/2040	10/12/2025	14	K331,000.00	K349,220.10	105.50	105.50	18.95	18.95
ZM1000005760	14	29/05/2023	29/05/2038	10/12/2025	12	K12,000.00	K9,542.63	79.52	79.52	18.26	18.26
ZM1000005034	12	29/11/2021	29/11/2028	05/12/2025	2	K340,000.00	K300,978.01	88.52	88.52	17.25	17.25
ZM1000005034	12	29/11/2021	29/11/2028	12/05/2025	3	K340,000.00	K300,978.01	88.52	88.52	17.25	17.25

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