

Date

< Monday, 1 December 2025

K355.8M

Total Nominal Value

K362.3M

Total Market Value

38

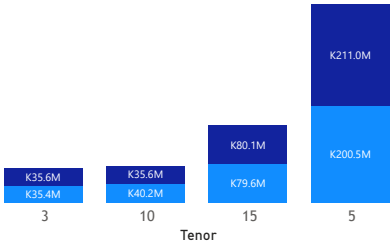
Number of Trades

GRZ Bonds Secondary Market Trade Summary Report

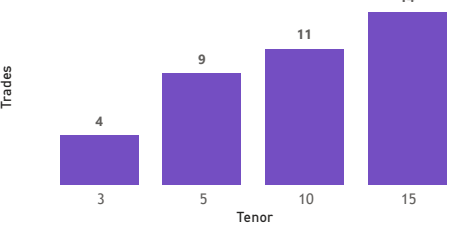
Consideration and Nominal Value

● Nominal Value ● Market Value

Nominal Value and Market Value



No. of Trades by Tenor



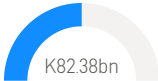
Range of Trade Prices (ZMW)*

Tenor	Min	Max
3	100.47	100.47
5	96.85	112.95
10	83.36	120.00
15	85.78	100.89

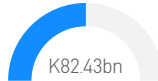
Range of Yields Rates*

Tenor	Min	Max
3	15.85	15.85
5	13.00	16.35
10	15.79	18.33
15	15.00	18.84

Market Value YTD



Nominal Value YTD



YTD trades



Primary Market November 2025 Auction

Tenor	Cut- Off Yield Rate	Coupon Rates	Range of Successful Yield Rates
2 Years	15.00	15.00	10.0000-15.0000
3 Years	16.00	16.00	0.1600-16.0000
5 Years	16.49	16.49	14.5000-16.4900
7 Years	17.00	17.00	15.4900-17.0000
10 Years	17.50	17.50	14.0000-17.5000
15 Years	18.99	18.99	10.0000-18.9900

*Disclaimer: This content is prepared from information received by the Commission through third-party reports. The range of prices by tenor and range of yields by tenor are based on dealer submissions. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.

GRZ Bonds Secondary Market Trade Summary Report

ISIN Code	Coupon Rate	Issue Date	Maturity Date	Trade Date/ Valuation Date	Years To Maturity	Nominal Value	Market Value	Min Trade Price	Max Trade Price	Min Yield	Max Yield
ZM1000004383	14	01/06/2020	01/06/2035	12/01/2025	10	K210,318.00	K199,999.20	95.10	95.10	15.00	15.00
ZM1000005695	13	04/03/2023	04/03/2033	12/01/2025	8	K492,646.00	K425,708.16	86.41	86.41	16.79	16.79
ZM1000004953	11	20/09/2021	20/09/2026	12/01/2025	1	K284,690.00	K280,000.58	98.38	98.38	16.25	16.25
ZM1000005901	13	21/08/2023	21/08/2033	12/01/2025	8	K456,770.00	K399,729.44	87.45	87.45	16.79	16.79
ZM1000005901	13	21/08/2023	21/08/2033	26/11/2025	7	K4,514,000.00	K3,762,964.14	83.36	83.36	17.93	17.93
ZM1000005901	13	21/08/2023	21/08/2033	27/11/2025	7	K32,000,000.00	K28,165,144.55	84.38	84.38	16.65	16.65
ZM1000003062	14	21/11/2016	21/11/2031	27/11/2025	6	K59,000.00	K51,693.63	87.62	87.62	17.54	17.54
ZM1000007436	16	24/11/2025	24/11/2028	21/11/2025	3	K35,396,000.00	K35,563,354.74	100.47	100.47	15.85	15.85
ZM1000007444	16.49	24/11/2025	24/11/2030	21/11/2025	5	K16,516,000.00	K16,612,693.94	100.59	100.59	16.35	16.35
ZM1000007477	18.99	24/11/2025	24/11/2040	21/11/2025	15	K78,266,000.00	K78,963,023.06	100.89	100.89	18.84	18.84
ZM1000004656	11	25/01/2021	25/01/2026	12/01/2025	1	K100,000,000.00	K103,625,982.20	103.58	103.58	13.00	13.00
ZM1000004680	14	25/01/2021	25/01/2036	26/11/2025	10	K508,000.00	K435,748.40	85.78	85.78	18.19	18.19
ZM1000004680	14	25/01/2021	25/01/2036	28/11/2025	10	K127,000.00	K108,989.11	85.82	85.82	18.19	18.19
ZM1000006727	20.74	25/11/2024	25/11/2029	27/11/2025	4	K46,220,000.00	K52,362,976.10	112.95	112.95	16.20	16.20
ZM1000006065	14	26/12/2023	26/12/2038	12/01/2025	14	K431,280.00	K374,561.64	86.84	86.84	17.84	17.84
ZM1000005075	11	27/12/2021	27/12/2026	01/12/2025	1	K9,000,000.00	K9,166,917.95	97.09	97.09	14.00	14.00
ZM1000005075	11	27/12/2021	27/12/2026	27/11/2025	1	K28,500,000.00	K28,950,643.95	96.85	96.85	14.25	14.25
ZM1000004854	13	28/06/2021	28/06/2031	27/11/2025	5	K1,884,000.00	K1,797,845.90	89.87	95.43	15.79	15.79
ZM1000006685	22.5	28/10/2024	28/10/2034	26/11/2025	8	K888,000.00	K1,065,629.22	120.00	120.00	18.33	18.33

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