

Date



Friday, 31 October 2025

K707.4M

Total Nominal Value

K758.7M

Total Market Value

44

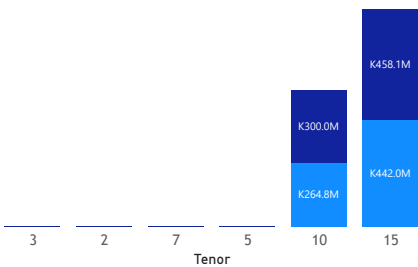
Number of Trades

GRZ Bonds Secondary Market Trade Summary Report

Consideration and Nominal Value

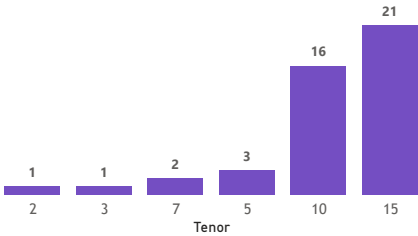
● Nominal Value ● Market Value

Nominal Value and Market Value



No. of Trades by Tenor

Trades



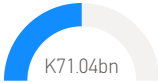
Range of Trade Prices (ZMW)*

Tenor	Min	Max
2	101.79	101.79
3	108.46	108.46
5	94.95	98.76
7	92.64	92.64
10	109.32	122.13
15	81.50	144.96

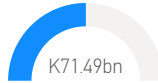
Range of Yields Rates*

Tenor	Min	Max
2	12.38	12.38
3	14.50	14.50
5	14.50	16.00
7	16.50	16.50
10	17.00	17.80
15	17.30	18.84

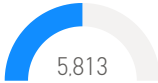
Market Value YTD



Nominal Value YTD



YTD trades



Primary Market October 2025 Auction

Tenor	Cut- Off Yield Rate	Coupon Rates	Range of Successful Yield Rates
2 Years	14.50	14.50	13.0000-14.5000
3 Years	16.00	16.00	14.5000-16.0000
5 Years	16.75	16.75	5.0000-16.7500
7 Years	16.99	16.99	16.5000-16.9900
10 Years	17.75	17.75	0.5000-17.7500
15 Years	18.99	18.99	0.0000-18.9900

*Disclaimer: This content is prepared from information received by the Commission through third-party reports. The range of prices by tenor and range of yields by tenor are based on dealer submissions. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.

GRZ Bonds Secondary Market Trade Summary Report

ISIN Code	Coupon Rate	Issue Date	Maturity Date	Trade Date/ Valuation Date	Years To Maturity	Nominal Value	Market Value	Min Trade Price	Max Trade Price	Min Yield	Max Yield
ZM1000004383	14	01/06/2020	01/06/2035	30/10/2025	9	K11,300,000.00	K10,237,589.48	90.60	90.60	17.30	17.30
ZM1000006636	27.75	01/10/2024	01/10/2039	30/10/2025	13	K20,000,000.00	K28,991,600.00	144.96	144.96	18.60	18.60
ZM1000006198	17	02/04/2024	02/04/2026	30/10/2025	0	K95,000.00	K97,937.88	101.79	101.79	12.38	12.38
ZM1000001751	14	20/02/2012	16/02/2027	31/10/2025	1	K201,394.00	K200,000.70	99.29	99.29	18.50	18.50
ZM1000006925	22.49	16/02/2025	16/02/2035	30/10/2025	9	K20,000,000.00	K24,426,980.00	122.13	122.13	17.55	17.55
ZM1000006933	22.8	16/02/2025	16/02/2040	29/10/2025	14	K20,000,000.00	K25,072,966.30	120.68	120.68	18.60	18.60
ZM1000006990	21.8	17/03/2025	17/03/2040	29/10/2025	14	K20,000,000.00	K23,682,209.04	115.78	115.78	18.60	18.60
ZM1000006990	21.8	17/03/2025	17/03/2040	30/10/2025	14	K15,000,000.00	K17,366,565.00	115.78	115.78	18.60	18.60
ZM1000007287	19	18/08/2025	18/08/2035	13/10/2025	9	K214,000.00	K233,946.42	109.32	109.32	17.78	17.78
ZM1000007287	19	18/08/2025	18/08/2035	28/10/2025	9	K214,000.00	K233,946.42	109.32	109.32	17.78	17.78
ZM1000005919	14	21/08/2023	21/08/2038	28/10/2025	12	K608,000.00	K519,565.60	85.41	85.59	17.36	17.40
ZM1000005919	14	21/08/2023	21/08/2038	31/10/2025	12	K57,800,000.00	K48,685,684.28	81.50	81.51	17.68	17.68
ZM1000004730	12	22/03/2021	22/03/2028	31/10/2025	2	K107,950.00	K100,000.54	92.64	92.64	16.50	16.50
ZM1000007162	19	23/06/2025	23/06/2035	28/10/2025	9	K149,800,000.00	K167,958,491.27	112.12	112.12	17.80	17.80
ZM1000006446	20.5	24/06/2024	24/06/2027	30/10/2025	1	K31,000.00	K35,849.74	108.46	108.46	14.50	14.50
ZM1000006750	23.29	25/11/2024	25/11/2039	30/10/2025	14	K15,000,000.00	K18,463,725.00	123.09	123.09	18.60	18.60
ZM1000007105	19	27/05/2025	27/05/2035	28/10/2025	9	K50,000,000.00	K57,727,551.37	115.46	115.46	17.40	17.40
ZM1000005315	11	27/06/2022	27/06/2027	29/10/2025	1	K70,000.00	K69,082.36	94.95	94.95	14.50	14.50
ZM1000007410	18.99	27/10/2025	27/10/2040	23/10/2025	15	K247,102,000.00	K249,177,545.12	100.84	100.84	18.84	18.84
ZM1000007410	18.99	27/10/2025	27/10/2040	30/10/2025	15	K35,000,000.00	K35,676,690.00	101.93	101.93	18.60	18.60
ZM1000005075	11	27/12/2021	27/12/2026	31/10/2025	1	K305,878.00	K302,278.76	98.76	98.76	16.00	16.00
ZM1000007345	19	29/09/2025	29/09/2035	29/10/2025	9	K44,535,000.00	K49,408,039.21	110.94	110.94	17.00	17.00

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