

Date

< Tuesday, 25 November 2025

K1.8bn

Total Nominal Value

K2.0bn

Total Market Value

84

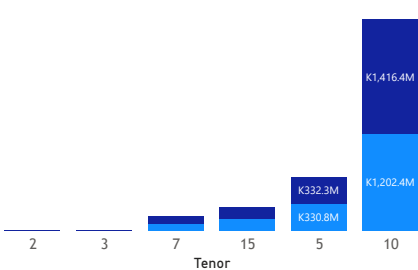
Number of Trades

GRZ Bonds Secondary Market Trade Summary Report

Consideration and Nominal Value

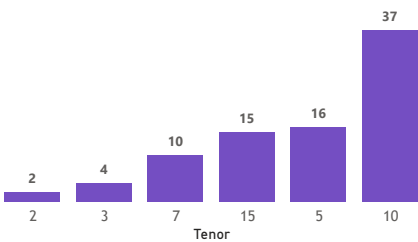
● Nominal Value ● Market Value

Nominal Value and Market Value



No. of Trades by Tenor

Trades



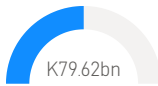
Range of Trade Prices (ZMW)*

Tenor	Min	Max
2	107.17	107.17
3	109.16	112.22
5	100.33	114.73
7	94.94	100.65
10	82.65	130.37
15	79.89	124.17

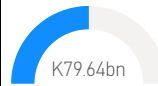
Range of Yields Rates*

Tenor	Min	Max
2	15.00	15.00
3	14.75	14.75
5	16.25	16.49
7	15.00	16.84
10	16.67	18.14
15	15.25	18.84

Market Value YTD



Nominal Value YTD



YTD trades



Primary Market November 2025 Auction

Tenor	Cut- Off Yield Rate	Coupon Rates	Range of Successful Yield Rates
2 Years	15.00	15.00	10.0000-15.0000
3 Years	16.00	16.00	0.1600-16.0000
5 Years	16.49	16.49	14.5000-16.4900
7 Years	17.00	17.00	15.4900-17.0000
10 Years	17.50	17.50	14.0000-17.5000
15 Years	18.99	18.99	10.0000-18.9900

*Disclaimer: This content is prepared from information received by the Commission through third-party reports. The range of prices by tenor and range of yields by tenor are based on dealer submissions. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.

GRZ Bonds Secondary Market Trade Summary Report

ISIN Code	Coupon Rate	Issue Date	Maturity Date	Trade Date/ Valuation Date	Years To Maturity	Nominal Value	Market Value	Min Trade Price	Max Trade Price	Min Yield	Max Yield
ZM1000006206	20	02/04/2024	02/04/2027	25/11/2025	1	K30,000.00	K32,745.90	109.16	109.16	14.75	14.75
ZM1000006529	19	02/09/2024	02/09/2026	25/11/2025	0	K40,000.00	K42,856.02	107.17	107.17	15.00	15.00
ZM1000006925	22.49	16/02/2025	16/02/2035	25/11/2025	9	K408,000,000.00	K531,895,090.86	130.29	130.37	17.15	17.15
ZM1000006990	21.8	17/03/2025	17/03/2040	25/11/2025	14	K33,999.00	K43,000.00	122.24	122.24	17.50	17.50
ZM1000007261	18	18/08/2025	18/08/2030	19/11/2025	4	K136,000.00	K149,652.87	110.04	110.04	16.35	16.35
ZM1000005455	13	19/09/2022	19/09/2032	21/11/2025	6	K828,000.00	K684,360.24	82.65	82.65	18.14	18.14
ZM1000004979	13	20/09/2021	20/09/2031	20/11/2025	5	K248,000.00	K210,880.82	85.03	85.03	17.85	17.89
ZM1000004979	13	20/09/2021	20/09/2031	21/11/2025	5	K2,942,000.00	K2,505,318.50	85.16	85.16	17.85	17.85
ZM1000005166	14	21/02/2022	21/02/2037	20/11/2025	11	K154,000.00	K127,384.48	82.72	82.72	18.47	18.47
ZM1000005901	13	21/08/2023	21/08/2033	25/11/2025	7	K30,000,000.00	K26,335,863.29	84.30	84.30	16.67	16.67
ZM1000006081	20	22/01/2024	22/01/2027	25/11/2025	1	K24,000.00	K26,947.32	112.22	112.22	14.75	14.75
ZM1000002940	14	23/05/2016	23/05/2031	21/11/2025	5	K60,000,000.00	K57,320,287.40	95.46	95.53	15.25	15.25
ZM1000007444	16.49	24/11/2025	24/11/2030	21/11/2025	5	K100,000,000.00	K100,542,178.08	100.54	100.54	16.33	16.33
ZM1000007444	16.49	24/11/2025	24/11/2030	24/11/2025	5	K130,000,000.00	K130,431,730.00	100.33	100.33	16.33	16.33
ZM1000007444	16.49	24/11/2025	24/11/2030	25/11/2025	5	K100,000,000.00	K100,465,356.16	100.47	100.47	16.38	16.38
ZM1000007451	17	24/11/2025	24/11/2032	21/11/2025	7	K88,654,000.00	K89,227,569.52	100.65	100.65	16.84	16.84
ZM1000007469	17.5	24/11/2025	24/11/2035	21/11/2025	10	K382,986,000.00	K385,842,482.74	100.75	100.75	17.35	17.35
ZM1000007477	18.99	24/11/2025	24/11/2040	21/11/2025	15	K88,654,000.00	K89,355,277.43	100.79	100.79	18.84	18.84
ZM1000006743	22.5	25/11/2024	25/11/2034	25/11/2025	9	K377,400,000.00	K468,876,099.00	124.23	124.24	17.13	17.13
ZM1000007113	20	27/05/2025	27/05/2040	20/11/2025	14	K80,000.00	K99,335.12	124.17	124.17	17.30	17.30
ZM1000006669	21.49	28/10/2024	28/10/2029	25/11/2025	3	K276,880.00	K322,226.16	114.73	114.73	16.25	16.25
ZM1000007329	18	29/09/2025	29/09/2030	25/11/2025	4	K400,000.00	K430,570.64	104.83	104.83	16.49	16.49

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