

GRZ Bonds Secondary Market Trade Summary Report

Consideration and Nominal Value

● Nominal Value ● Market Value

Date

Thursday, 13 November 2025

K414.4M

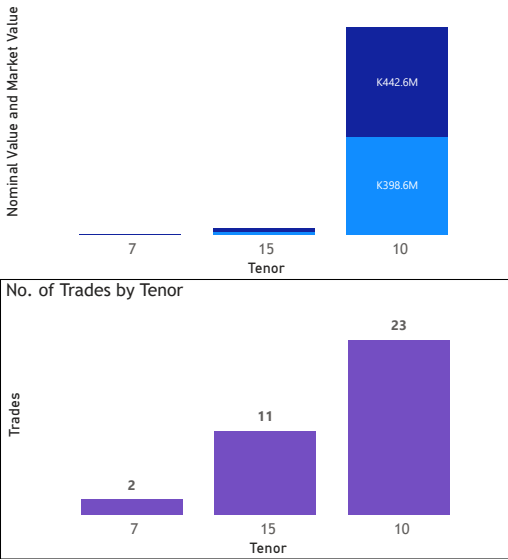
Total Nominal Value

K457.8M

Total Market Value

36

Number of Trades



Range of Trade Prices (ZMW)*

Range of Yields Rates*

Tenor	Min	Max
7	130.36	130.36
10	87.24	141.50
15	73.29	89.57

Tenor	Min	Max
7	15.30	15.30
10	15.60	17.30
15	16.03	81.65

Market Value YTD

Nominal Value YTD

YTD trades

6.083

K73.31bn

K73.64bn

Primary Market October 2025 Auction

Tenor	Cut- Off Yield Rate	Coupon Rates	Range of Successful Yield Rates
2 Years	14.50	14.50	13.0000-14.5000
3 Years	16.00	16.00	14.5000-16.0000
5 Years	16.75	16.75	5.0000-16.7500
7 Years	16.99	16.99	16.5000-16.9900
10 Years	17.75	17.75	0.5000-17.7500
15 Years	18.99	18.99	0.0000-18.9900

*Disclaimer: This content is prepared from information received by the Commission through third-party reports. The range of prices by tenor and range of yields by tenor are based on dealer submissions. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.

GRZ Bonds Secondary Market Trade Summary Report

ISIN Code	Coupon Rate	Issue Date	Maturity Date	Trade Date/ Valuation Date	Years To Maturity	Nominal Value	Market Value	Min Trade Price	Max Trade Price	Min Yield	Max Yield
ZM1000004383	14	01/06/2020	01/06/2035	14/11/2025	9	K11,000,000.00	K10,517,113.56	89.24	89.24	16.25	16.25
ZM1000006628	25.75	01/10/2024	01/10/2034	13/11/2025	8	K51,000,000.00	K72,065,448.69	140.92	141.50	17.20	17.30
ZM1000006222	23	02/04/2024	02/04/2031	13/11/2025	5	K1,534,196.00	K1,999,998.30	130.36	130.36	15.30	15.30
ZM1000005695	13	04/03/2023	04/03/2033	14/11/2025	7	K13,130,000.00	K11,724,525.41	87.80	87.80	15.85	15.85
ZM1000005737	14	05/02/2023	05/02/2038	13/11/2025	12	K669,612.00	K599,999.26	89.57	89.57	16.03	16.03
ZM1000006925	22.49	16/02/2025	16/02/2035	13/11/2025	9	K40,454,080.00	K52,908,289.87	130.63	132.06	16.70	17.00
ZM1000006925	22.49	16/02/2025	16/02/2035	18/11/2025	9	K40,000,000.00	K52,308,291.51	125.04	125.04	17.00	17.00
ZM1000005919	14	21/08/2023	21/08/2038	11/10/2025	12	K174,000.00	K131,218.48	75.41	75.41	20.10	20.10
ZM1000005406	14	22/08/2022	22/08/2037	10/11/2025	11	K100,000.00	K73,286.46	73.29	73.29	20.89	20.89
ZM1000005216	13	23/03/2022	23/03/2032	13/11/2025	6	K7,500,000.00	K6,768,676.54	90.25	90.25	16.00	16.00
ZM1000005224	14	23/03/2022	23/03/2037	13/11/2025	11	K260,000.00	K215,400.18	82.87	82.87	18.00	18.00
ZM1000005851	14	24/07/2023	24/07/2038	31/10/2025	12	K1,800,000.00	K1,541,472.14	81.65	85.64	17.65	81.65
ZM1000004672	13	25/01/2021	25/01/2031	13/11/2025	5	K186,508,638.00	K175,655,258.45	87.24	94.84	15.60	16.75
ZM1000007105	19	27/05/2025	27/05/2035	13/11/2025	9	K60,000,000.00	K71,120,913.43	118.29	118.87	16.90	17.00
ZM1000004862	14	28/06/2021	28/06/2036	13/11/2025	10	K239,380.00	K212,183.10	88.58	88.58	17.50	17.50

Disclaimer: This content is prepared from information received by the Commission through third-party reports. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.