

GRZ Bonds Secondary Market Trade Summary Report

Consideration and Nominal Value

● Nominal Value ● Market Value

Date

<

Wednesday, 12 November 2025

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K305.6M

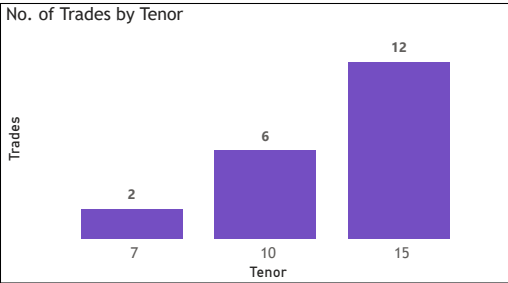
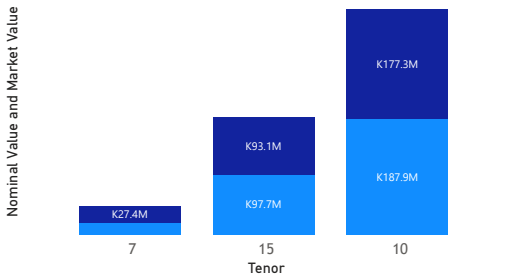
Total Nominal Value

K297.8M

Total Market Value

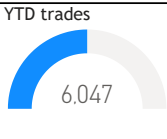
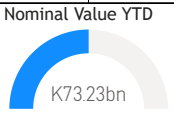
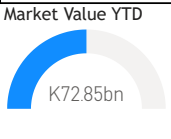
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Number of Trades



Range of Trade Prices (ZMW)*		
Tenor	Min	Max
7	131.76	136.78
10	83.47	104.39
15	72.31	124.16

Range of Yields Rates*		
Tenor	Min	Max
7	16.30	16.30
10	15.78	17.00
15	14.81	27.75



Primary Market October 2025 Auction			
Tenor	Cut- Off Yield Rate	Coupon Rates	Range of Successful Yield Rates
2 Years	14.50	14.50	13.0000-14.5000
3 Years	16.00	16.00	14.5000-16.0000
5 Years	16.75	16.75	5.0000-16.7500
7 Years	16.99	16.99	16.5000-16.9900
10 Years	17.75	17.75	0.5000-17.7500
15 Years	18.99	18.99	0.0000-18.9900

*Disclaimer: This content is prepared from information received by the Commission through third-party reports. The range of prices by tenor and range of yields by tenor are based on dealer submissions. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.

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ISIN Code	Coupon Rate	Issue Date	Maturity Date	Trade Date/ Valuation Date	Years To Maturity	Nominal Value	Market Value	Min Trade Price	Max Trade Price	Min Yield	Max Yield
ZM1000006552	25	02/09/2024	02/09/2031	11/12/2025	5	K10,000,000.00	K13,675,620.00	136.78	136.78	16.30	16.30
ZM1000006552	25	02/09/2024	02/09/2031	12/11/2025	5	K10,000,000.00	K13,675,620.00	131.76	131.76	16.30	16.30
ZM1000005695	13	04/03/2023	04/03/2033	13/11/2025	7	K16,435,977.00	K13,958,775.14	83.47	83.47	17.00	17.00
ZM1000003120	14	05/12/2016	05/12/2031	07/11/2025	6	K194,000.00	K199,699.88	102.94	102.94	14.81	14.81
ZM1000005919	14	21/08/2023	21/08/2038	10/11/2025	12	K9,500,000.00	K8,117,860.36	82.27	82.27	17.50	17.50
ZM1000005919	14	21/08/2023	21/08/2038	12/11/2025	12	K9,509,130.00	K8,166,874.62	82.70	82.70	27.75	27.75
ZM1000005406	14	22/08/2022	22/08/2037	10/11/2025	11	K834,000.00	K611,417.12	73.31	73.31	20.87	20.87
ZM1000005612	14	23/01/2023	23/01/2038	10/11/2025	12	K10,000,000.00	K8,680,349.04	82.51	82.51	17.50	17.50
ZM1000005612	14	23/01/2023	23/01/2038	12/11/2025	12	K10,140,000.00	K8,845,404.95	82.94	82.94	27.75	27.75
ZM1000004672	13	25/01/2021	25/01/2031	10/11/2025	5	K115,000,000.00	K105,185,794.45	91.47	91.47	16.65	16.65
ZM1000005810	13	26/06/2023	26/06/2033	07/11/2025	7	K5,386,000.00	K4,999,289.77	92.82	92.82	15.78	15.78
ZM1000007402	17.75	27/10/2025	27/10/2035	11/12/2025	9	K50,000,000.00	K52,192,171.24	104.39	104.39	17.00	17.00
ZM1000005570	13	27/12/2022	27/12/2032	13/11/2025	7	K1,081,000.00	K996,051.78	87.19	87.19	16.07	16.07
ZM1000007055	20	28/04/2025	28/04/2040	11/12/2025	14	K20,000,000.00	K21,986,822.47	109.94	109.94	18.20	18.20
ZM1000007055	20	28/04/2025	28/04/2040	12/11/2025	14	K20,000,000.00	K21,986,822.47	109.06	109.06	18.20	18.20
ZM1000006305	26.5	30/04/2024	30/04/2039	13/11/2025	13	K10,000.00	K12,517.36	124.16	124.16	21.04	21.04
ZM1000005976	14	30/11/2023	30/11/2038	10/11/2025	13	K9,010,000.00	K7,399,191.56	72.31	82.25	17.50	20.19
ZM1000005976	14	30/11/2023	30/11/2038	12/11/2025	13	K8,500,000.00	K7,067,331.29	82.68	82.68	26.50	26.50

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