



SECURITIES AND EXCHANGE COMMISSION
Protecting Investors in the Capital Markets

Date

< Tuesday, 11 November 2025 >

K522.2M

Total Nominal Value

K532.9M

Total Market Value

64

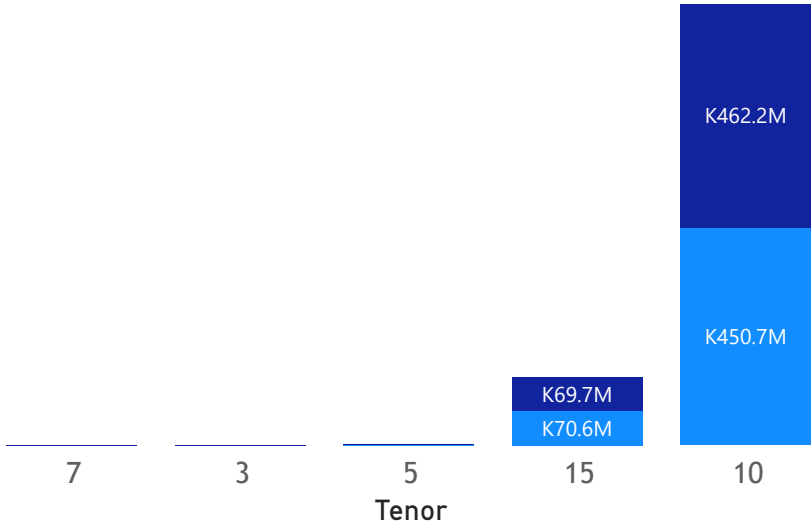
Number of Trades

GRZ Bonds Secondary Market Trade Summary Report

Consideration and Nominal Value

● Nominal Value ● Market Value

Nominal Value and Market Value



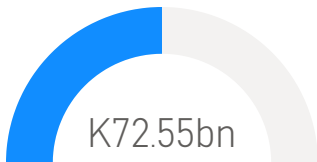
Range of Trade Prices (ZMW)*

Tenor	Min	Max
3	99.02	99.02
5	82.65	112.37
7	93.80	93.80
10	81.34	120.84
15	72.31	112.44

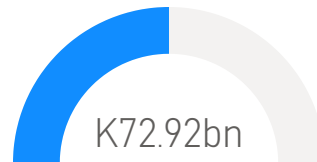
Range of Yields Rates*

Tenor	Min	Max
3	15.50	15.50
5	14.70	20.70
7	15.20	15.20
10	15.25	18.00
15	14.56	20.87

Market Value YTD



Nominal Value YTD

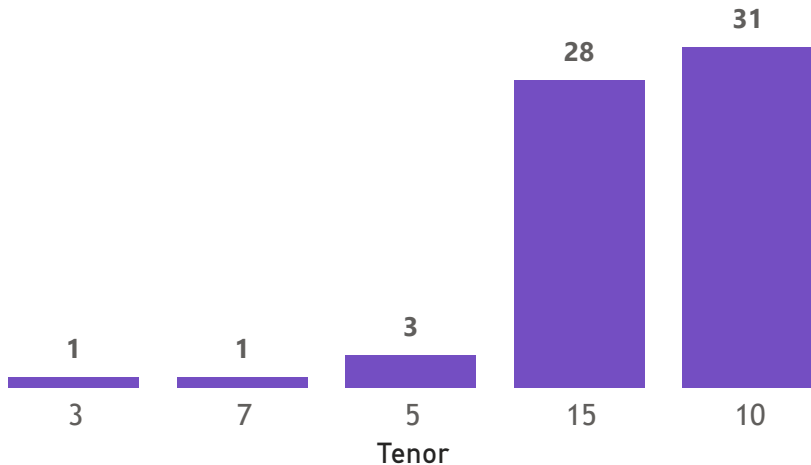


YTD trades



No. of Trades by Tenor

Trades



Primary Market October 2025 Auction

Tenor	Cut- Off Yield Rate	Coupon Rates	Range of Successful Yield Rates
2 Years	14.50	14.50	13.0000-14.5000
3 Years	16.00	16.00	14.5000-16.0000
5 Years	16.75	16.75	5.0000-16.7500
7 Years	16.99	16.99	16.5000-16.9900
10 Years	17.75	17.75	0.5000-17.7500
15 Years	18.99	18.99	0.0000-18.9900

*Disclaimer: This content is prepared from information received by the Commission through third-party reports. The range of prices by tenor and range of yields by tenor are based on dealer submissions. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.

GRZ Bonds Secondary Market Trade Summary Report

ISIN Code	Coupon Rate	Issue Date	Maturity Date	Trade Date/ Valuation Date	Years To Maturity	Nominal Value	Market Value	Min Trade Price	Max Trade Price	Min Yield	Max Yield
ZM1000004383	14	01/06/2020	01/06/2035	06/11/2025	9	K223,000.00	K196,375.70	86.64	92.62	16.92	18.43
ZM1000004383	14	01/06/2020	01/06/2035	11/06/2025	10	K223,000.00	K196,375.70	86.64	92.62	16.92	18.43
ZM1000005661	10	04/03/2023	04/03/2026	11/11/2025	0	K327,000.00	K323,801.92	99.02	99.02	15.50	15.50
ZM1000005695	13	04/03/2023	04/03/2033	11/11/2025	7	K336,758.00	K274,000.64	81.34	81.34	18.00	18.00
ZM1000003120	14	05/12/2016	05/12/2031	05/11/2025	6	K192,000.00	K199,338.96	103.82	103.82	14.56	14.56
ZM1000003120	14	05/12/2016	05/12/2031	07/11/2025	6	K194,000.00	K199,699.88	102.94	102.94	14.81	14.81
ZM1000003997	13	17/12/2018	17/12/2028	07/11/2025	3	K14,100,000.00	K14,071,181.92	94.56	99.80	15.25	15.25
ZM1000007295	20.2	18/08/2025	18/08/2040	07/11/2025	14	K35,000,000.00	K39,352,393.36	107.73	112.44	18.63	18.63
ZM1000007295	20.2	18/08/2025	18/08/2040	11/11/2025	14	K200,000.00	K224,074.22	112.00	112.00	18.70	18.70
ZM1000004979	13	20/09/2021	20/09/2031	11/11/2025	5	K108,228.00	K100,000.00	90.55	90.55	15.50	15.50
ZM1000005901	13	21/08/2023	21/08/2033	05/11/2025	7	K441,000.00	K399,396.20	90.57	90.57	15.79	15.79
ZM1000005919	14	21/08/2023	21/08/2038	06/11/2025	12	K1,042,000.00	K899,062.66	86.28	86.28	17.30	17.30
ZM1000005919	14	21/08/2023	21/08/2038	11/06/2025	13	K1,042,000.00	K899,062.66	86.28	86.28	17.30	17.30
ZM1000004730	12	22/03/2021	22/03/2028	11/11/2025	2	K104,774.00	K100,000.00	93.80	93.80	15.20	15.20
ZM1000004748	14	22/03/2021	22/03/2036	05/11/2025	10	K568,000.00	K499,255.26	87.90	87.90	16.89	16.89
ZM1000004748	14	22/03/2021	22/03/2036	06/11/2025	10	K56,000.00	K49,244.22	87.94	87.94	16.89	16.89
ZM1000004748	14	22/03/2021	22/03/2036	07/11/2025	10	K22,290,098.00	K18,961,096.00	83.15	85.07	17.58	17.58
ZM1000004748	14	22/03/2021	22/03/2036	10/11/2025	10	K3,780,000.00	K3,215,461.09	83.15	83.15	17.58	17.58
ZM1000004748	14	22/03/2021	22/03/2036	11/06/2025	10	K56,000.00	K49,244.22	87.94	87.94	16.89	16.89
ZM1000005406	14	22/08/2022	22/08/2037	10/11/2025	11	K834,000.00	K611,417.12	73.31	73.31	20.87	20.87
ZM1000007147	16.5	23/06/2025	23/06/2030	11/11/2025	4	K444,892.00	K499,999.82	112.37	112.37	14.70	14.70
ZM1000007162	19	23/06/2025	23/06/2035	11/06/2025	10	K200,000,000.00	K231,678,652.06	115.84	115.84	17.15	17.15

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