

Date

< Monday, 10 November 2025

K47.1M

Total Nominal Value

K42.6M

Total Market Value

13

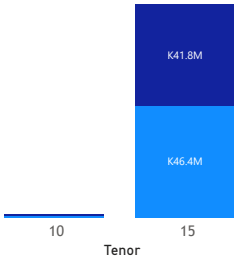
Number of Trades

GRZ Bonds Secondary Market Trade Summary Report

Consideration and Nominal Value

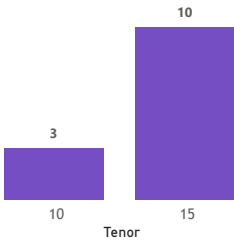
● Nominal Value ● Market Value

Nominal Value and Market Value



No. of Trades by Tenor

Trades



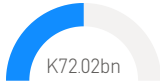
Range of Trade Prices (ZMW)*

Tenor	Min	Max
10	90.57	122.19
15	82.27	117.62

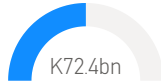
Range of Yields Rates*

Tenor	Min	Max
10	15.79	17.50
15	14.56	18.03

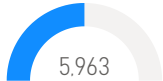
Market Value YTD



Nominal Value YTD



YTD trades



Primary Market October 2025 Auction

Tenor	Cut- Off Yield Rate	Coupon Rates	Range of Successful Yield Rates
2 Years	14.50	14.50	13.0000-14.5000
3 Years	16.00	16.00	14.5000-16.0000
5 Years	16.75	16.75	5.0000-16.7500
7 Years	16.99	16.99	16.5000-16.9900
10 Years	17.75	17.75	0.5000-17.7500
15 Years	18.99	18.99	0.0000-18.9900

*Disclaimer: This content is prepared from information received by the Commission through third-party reports. The range of prices by tenor and range of yields by tenor are based on dealer submissions. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.

GRZ Bonds Secondary Market Trade Summary Report

ISIN Code	Coupon Rate	Issue Date	Maturity Date	Trade Date/ Valuation Date	Years To Maturity	Nominal Value	Market Value	Min Trade Price	Max Trade Price	Min Yield	Max Yield
ZM1000003120	14	05/12/2016	05/12/2031	05/11/2025	6	K192,000.00	K199,338.96	103.82	103.82	14.56	14.56
ZM1000005901	13	21/08/2023	21/08/2033	05/11/2025	7	K441,000.00	K399,396.20	90.57	90.57	15.79	15.79
ZM1000005919	14	21/08/2023	21/08/2038	10/11/2025	12	K19,009,130.00	K16,284,734.98	82.27	82.70	17.40	17.50
ZM1000004748	14	22/03/2021	22/03/2036	05/11/2025	10	K568,000.00	K499,255.26	87.90	87.90	16.89	16.89
ZM1000005612	14	23/01/2023	23/01/2038	10/11/2025	12	K20,140,000.00	K17,525,753.99	82.51	82.94	17.40	17.50
ZM1000003872	14	23/04/2018	23/04/2033	07/11/2025	7	K1,000,000.00	K901,601.11	89.47	89.47	16.40	16.40
ZM1000007170	20	23/06/2025	23/06/2040	11/10/2025	14	K5,100,244.00	K6,000,015.42	117.62	117.62	18.03	18.03
ZM1000004680	14	25/01/2021	25/01/2036	05/11/2025	10	K420,000.00	K399,781.48	95.19	95.19	15.78	15.78
ZM1000006685	22.5	28/10/2024	28/10/2034	10/11/2025	8	K276,948.00	K340,632.94	122.19	122.19	17.50	17.50

Disclaimer: This content is prepared from information received by the Commission through third-party reports. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.