



SECURITIES AND EXCHANGE COMMISSION
Protecting Investors in the Capital Markets

Date

< Friday, 7 November 2025

K18.6M

Total Nominal Value

K19.4M

Total Market Value

16

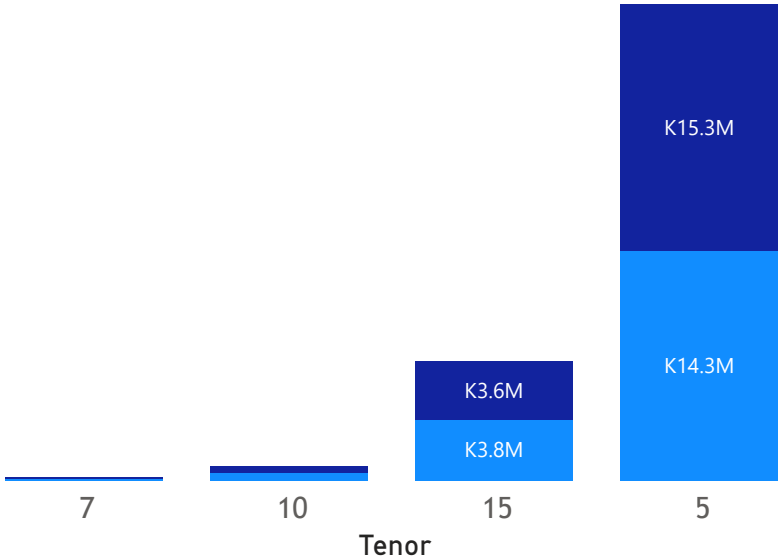
Number of Trades

GRZ Bonds Secondary Market Trade Summary Report

Consideration and Nominal Value

● Nominal Value ● Market Value

Nominal Value and Market Value



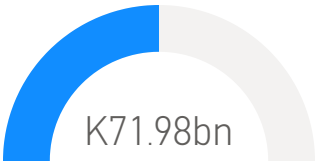
Range of Trade Prices (ZMW)*

Tenor	Min	Max
5	105.20	114.49
7	71.92	71.92
10	89.37	123.37
15	76.95	146.01

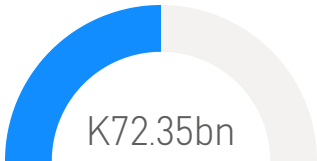
Range of Yields Rates*

Tenor	Min	Max
5	16.38	16.40
7	23.10	23.10
10	15.25	20.00
15	15.50	21.00

Market Value YTD



Nominal Value YTD

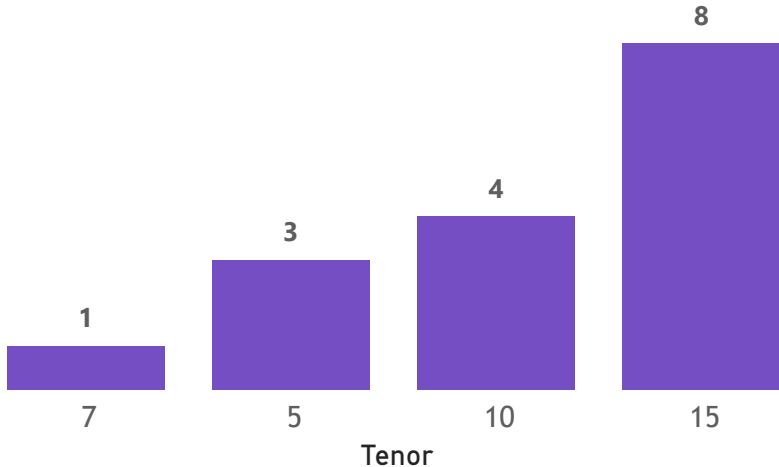


YTD trades



No. of Trades by Tenor

Trades



Primary Market October 2025 Auction

Tenor	Cut- Off Yield Rate	Coupon Rates	Range of Successful Yield Rates
2 Years	14.50	14.50	13.0000-14.5000
3 Years	16.00	16.00	14.5000-16.0000
5 Years	16.75	16.75	5.0000-16.7500
7 Years	16.99	16.99	16.5000-16.9900
10 Years	17.75	17.75	0.5000-17.7500
15 Years	18.99	18.99	0.0000-18.9900

*Disclaimer: This content is prepared from information received by the Commission through third-party reports. The range of prices by tenor and range of yields by tenor are based on dealer submissions. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.

GRZ Bonds Secondary Market Trade Summary Report

ISIN Code	Coupon Rate	Issue Date	Maturity Date	Trade Date/ Valuation Date	Years To Maturity	Nominal Value	Market Value	Min Trade Price	Max Trade Price	Min Yield	Max Yield
ZM1000004383	14	01/06/2020	01/06/2035	11/07/2025	9	K294,210.00	K265,388.00	90.19	90.19	17.50	17.50
ZM1000006628	25.75	01/10/2024	01/10/2034	07/11/2025	8	K10,000.00	K12,625.78	123.37	123.37	20.00	20.00
ZM1000006875	23.25	20/01/2025	20/01/2040	07/11/2025	14	K2,000.00	K2,342.81	109.94	109.94	21.00	21.00
ZM1000005919	14	21/08/2023	21/08/2038	04/11/2025	12	K581,000.00	K499,880.09	86.04	86.04	17.32	17.32
ZM1000005919	14	21/08/2023	21/08/2038	07/11/2025	12	K1,029,000.00	K791,806.04	76.95	76.95	19.60	19.60
ZM1000003872	14	23/04/2018	23/04/2033	07/11/2025	7	K1,000,000.00	K901,601.11	89.47	89.47	16.50	16.50
ZM1000006800	22.5	23/12/2024	23/12/2034	07/11/2025	9	K3,000.00	K3,565.01	110.20	110.20	20.00	20.00
ZM1000006420	27.25	24/06/2024	24/06/2039	07/11/2025	13	K650,000.00	K949,057.36	146.01	146.01	19.60	19.60
ZM1000006057	12	26/12/2023	26/12/2030	07/11/2025	5	K100,000.00	K71,919.20	71.92	71.92	23.10	23.10
ZM1000004466	14	27/07/2020	27/07/2035	07/11/2025	9	K207,312.00	K200,700.00	92.52	92.52	15.50	15.50
ZM1000006024	13	27/11/2023	27/11/2033	07/11/2025	8	K209,260.00	K200,000.00	89.73	89.73	15.25	15.25
ZM1000005570	13	27/12/2022	27/12/2032	07/11/2025	7	K212,515.00	K200,000.00	89.37	89.37	15.50	15.50
ZM1000006669	21.49	28/10/2024	28/10/2029	07/11/2025	3	K276,880.00	K318,629.54	114.49	114.49	16.38	16.38
ZM1000007329	18	29/09/2025	29/09/2030	29/10/2025	4	K14,000,000.00	K14,969,517.84	105.20	105.20	16.40	16.40

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