

Date

<

Monday, 3 November 2025

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K517.6M

Total Nominal Value

K567.7M

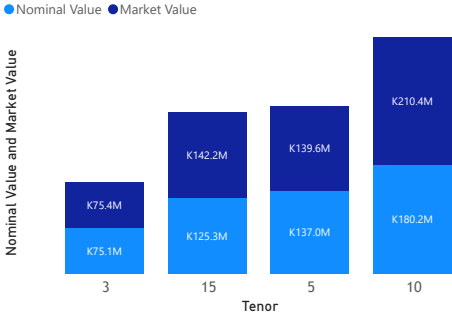
Total Market Value

57

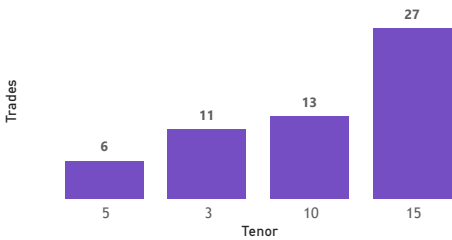
Number of Trades

GRZ Bonds Secondary Market Trade Summary Report

Consideration and Nominal Value



No. of Trades by Tenor



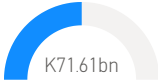
Range of Trade Prices (ZMW)*

Tenor	Min	Max
3	100.43	110.45
5	96.13	106.93
10	84.18	148.13
15	79.35	153.34

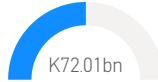
Range of Yields Rates*

Tenor	Min	Max
3	15.85	17.00
5	14.75	16.40
10	14.30	18.20
15	17.30	24.00

Market Value YTD



Nominal Value YTD



YTD trades



Primary Market October 2025 Auction

Tenor	Cut- Off Yield Rate	Coupon Rates	Range of Successful Yield Rates
2 Years	14.50	14.50	13.0000-14.5000
3 Years	16.00	16.00	14.5000-16.0000
5 Years	16.75	16.75	5.0000-16.7500
7 Years	16.99	16.99	16.5000-16.9900
10 Years	17.75	17.75	0.5000-17.7500
15 Years	18.99	18.99	0.0000-18.9900

*Disclaimer: This content is prepared from information received by the Commission through third-party reports. The range of prices by tenor and range of yields by tenor are based on dealer submissions. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.

GRZ Bonds Secondary Market Trade Summary Report

ISIN Code	Coupon Rate	Issue Date	Maturity Date	Trade Date/ Valuation Date	Years To Maturity	Nominal Value	Market Value	Min Trade Price	Max Trade Price	Min Yield	Max Yield
ZM1000006636	27.75	01/10/2024	01/10/2039	30/10/2025	13	K20,000,000.00	K29,508,586.30	144.96	144.96	18.60	18.60
ZM1000006636	27.75	01/10/2024	01/10/2039	31/10/2025	13	K488,087.00	K714,448.33	144.02	144.02	18.74	18.74
ZM1000006560	26.75	02/09/2024	02/09/2034	06/11/2025	8	K20,000,000.00	K29,621,559.73	143.34	143.34	17.05	17.05
ZM1000006560	26.75	02/09/2024	02/09/2034	11/03/2025	9	K20,000,000.00	K29,621,559.73	148.13	148.13	17.05	17.05
ZM1000006578	28.35	02/09/2024	02/09/2039	03/11/2025	13	K5,000,000.00	K7,417,460.00	148.35	148.35	18.45	18.45
ZM1000006578	28.35	02/09/2024	02/09/2039	11/03/2025	14	K5,000,000.00	K7,665,131.23	153.34	153.34	18.45	18.45
ZM1000005737	14	05/02/2023	05/02/2038	11/03/2025	12	K2,670,000.00	K2,103,189.86	85.98	85.98	18.40	18.40
ZM1000006891	19.45	16/02/2025	16/02/2028	03/11/2025	2	K100,000.00	K109,503.76	105.35	105.35	17.00	17.00
ZM1000006891	19.45	16/02/2025	16/02/2028	11/03/2025	2	K20,000.00	K22,103.04	110.45	110.45	16.00	16.00
ZM1000006925	22.49	16/02/2025	16/02/2035	03/11/2025	9	K5,000,000.00	K6,186,355.00	123.73	123.73	17.25	17.25
ZM1000006925	22.49	16/02/2025	16/02/2035	11/03/2025	9	K5,000,000.00	K6,432,820.75	128.58	128.58	17.25	17.25
ZM1000006925	22.49	16/02/2025	16/02/2035	30/10/2025	9	K20,000,000.00	K25,388,196.44	122.13	122.13	17.55	17.55
ZM1000006990	21.8	17/03/2025	17/03/2040	11/03/2025	15	K10,000.00	K11,752.30	117.55	117.55	18.80	18.80
ZM1000006990	21.8	17/03/2025	17/03/2040	30/10/2025	14	K15,000,000.00	K17,787,633.49	115.78	115.78	18.60	18.60
ZM1000005919	14	21/08/2023	21/08/2038	11/03/2025	13	K229,880.00	K182,524.86	79.35	79.35	18.90	18.90
ZM1000005919	14	21/08/2023	21/08/2038	29/10/2025	12	K3,766,000.00	K3,237,598.40	85.97	85.97	17.30	17.30
ZM1000006818	23.5	23/12/2024	23/12/2039	04/11/2025	14	K5,000.00	K5,321.44	106.43	106.43	24.00	24.00
ZM1000006065	14	26/12/2023	26/12/2038	11/03/2025	13	K1,130,000.00	K915,982.06	81.05	81.05	19.00	19.00
ZM1000007105	19	27/05/2025	27/05/2035	06/11/2025	9	K5,000,000.00	K5,825,101.58	108.02	108.02	17.25	17.25
ZM1000007105	19	27/05/2025	27/05/2035	11/03/2025	10	K5,000,000.00	K5,825,101.58	116.43	116.43	17.25	17.25
ZM1000007378	16	27/10/2025	27/10/2028	23/10/2025	3	K74,992,000.00	K75,315,696.88	100.43	100.43	15.85	15.85
ZM1000007410	18.99	27/10/2025	27/10/2040	23/10/2025	15	K47,451,000.00	K47,849,566.97	100.84	100.84	18.84	18.84

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