



SECURITIES AND EXCHANGE COMMISSION
Protecting Investors in the Capital Markets

Date

< Tuesday, 30 September 2025

K370.9M

Total Nominal Value

K387.4M

Total Market Value

43

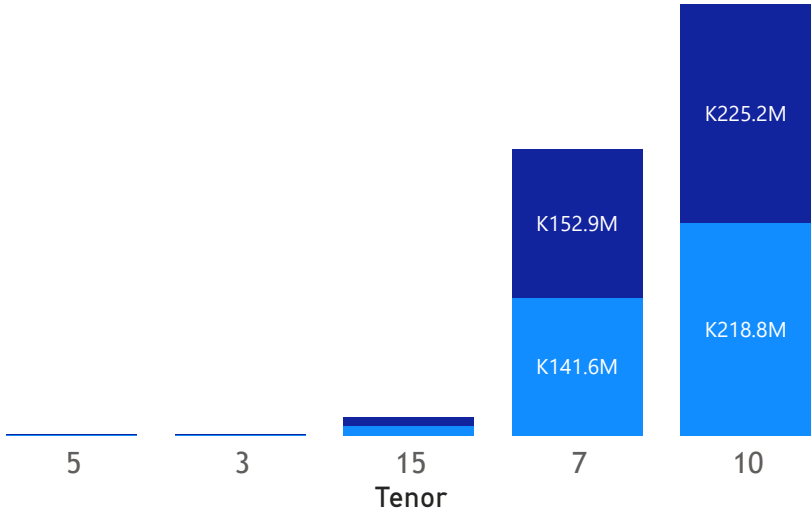
Number of Trades

GRZ Bonds Secondary Market Trade Summary Report

Consideration and Nominal Value

● Nominal Value ● Market Value

Nominal Value and Market Value



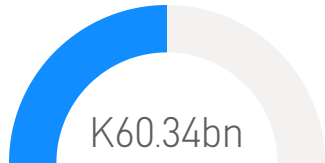
Range of Trade Prices (ZMW)*

Tenor	Min	Max
3	103.27	112.51
5	99.82	99.82
7	96.29	120.37
10	83.25	119.27
15	77.67	90.82

Range of Yields Rates*

Tenor	Min	Max
3	14.00	18.14
5	12.58	12.58
7	13.05	18.40
10	13.55	18.90
15	16.94	19.15

Market Value YTD



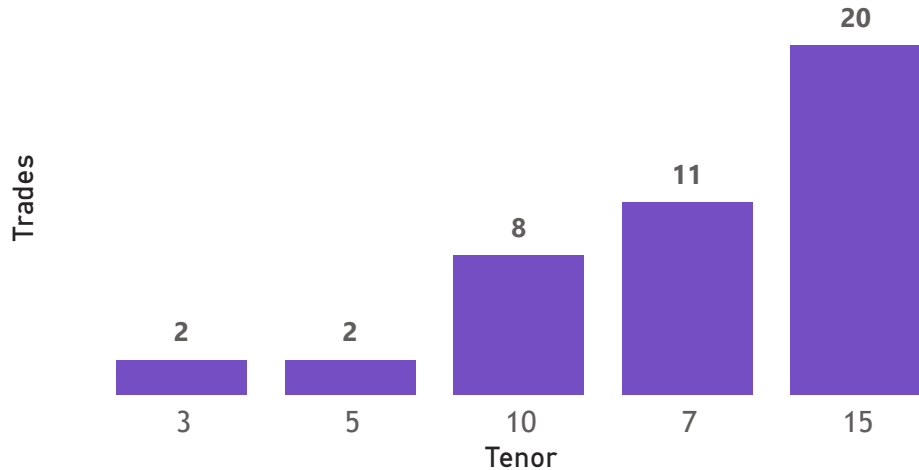
Nominal Value YTD



YTD trades



No. of Trades by Tenor



Primary Market September 2025 Auction

Tenor	Cut- Off Yield Rate	Coupon Rates	Range of Successful Yield Rates
2 Years	15.50	15.50	10.0000-15.5000
3 Years	16.25	16.25	14.5000-16.2500
5 Years	18.00	18.00	10.0000-18.0000
7 Years	18.50	18.50	10.0000-18.5000
10 Years	19.00	19.00	0.2500-19.0000
15 Years	20.20	20.20	10.0000-20.2000

*Disclaimer: This content is prepared from information received by the Commission through third-party reports. The range of prices by tenor and range of yields by tenor are based on dealer submissions. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.

GRZ Bonds Secondary Market Trade Summary Report

ISIN Code	Coupon Rate	Issue Date	Maturity Date	Trade Date/ Valuation Date	Years To Maturity	Nominal Value	Market Value	Min Trade Price	Max Trade Price	Min Yield	Max Yield
ZM1000004383	14	01/06/2020	01/06/2035	25/09/2025	9	K606,000.00	K549,675.30	90.69	90.82	16.94	16.97
ZM1000004383	14	01/06/2020	01/06/2035	30/09/2025	9	K1,530,000.00	K1,350,073.80	81.91	90.82	16.94	18.02
ZM1000006537	21.5	02/09/2024	02/09/2027	30/09/2025	1	K500,000.00	K571,111.80	112.51	112.51	14.00	14.00
ZM1000006917	21	16/02/2025	16/02/2032	30/09/2025	6	K20,000,000.00	K22,735,055.06	111.03	113.61	18.00	18.00
ZM1000006925	22.49	16/02/2025	16/02/2035	30/09/2025	9	K30,000,000.00	K35,801,536.84	116.50	119.27	18.68	18.68
ZM1000003997	13	17/12/2018	17/12/2028	04/04/2025	3	K195,000.00	K199,464.97	83.87	83.87	13.55	13.55
ZM1000003997	13	17/12/2018	17/12/2028	25/09/2025	3	K195,000.00	K199,464.97	102.29	102.29	13.55	13.55
ZM1000005919	14	21/08/2023	21/08/2038	25/09/2025	12	K591,000.00	K499,506.98	84.52	84.52	17.33	17.33
ZM1000005919	14	21/08/2023	21/08/2038	30/09/2025	12	K848,424.00	K699,508.04	77.67	84.52	17.33	19.00
ZM1000003062	14	21/11/2016	21/11/2031	25/09/2025	6	K1,136,000.00	K986,544.60	86.84	86.84	19.15	19.15
ZM1000006446	20.5	24/06/2024	24/06/2027	30/09/2025	1	K30,000.00	K32,631.60	103.27	103.27	18.14	18.14
ZM1000004672	13	25/01/2021	25/01/2031	30/09/2025	5	K13,370,578.00	K11,760,942.65	83.25	86.29	17.00	18.00
ZM1000006735	21.5	25/11/2024	25/11/2031	30/09/2025	6	K40,000,000.00	K48,185,773.70	112.81	120.37	17.95	17.95
ZM1000004136	12	26/08/2019	26/08/2026	30/09/2025	0	K207,684.00	K200,001.72	96.29	96.29	18.00	18.00
ZM1000005554	11	27/12/2022	27/12/2027	25/09/2025	2	K200,000.00	K199,632.23	99.82	99.82	12.58	12.58
ZM1000005554	11	27/12/2022	27/12/2027	30/09/2025	2	K200,000.00	K199,632.23	99.82	99.82	12.58	12.58
ZM1000007337	18.5	29/09/2025	29/09/2032	30/09/2025	7	K81,000,000.00	K81,350,150.79	100.43	100.43	18.40	18.40
ZM1000007345	19	29/09/2025	29/09/2035	29/09/2025	10	K75,000,000.00	K76,718,216.10	102.29	102.29	18.50	18.50
ZM1000007345	19	29/09/2025	29/09/2035	30/09/2025	10	K100,000,000.00	K100,490,854.79	100.49	100.49	18.90	18.90
ZM1000005034	12	29/11/2021	29/11/2028	25/09/2025	3	K100,000.00	K99,997.61	100.00	100.00	13.61	13.61
ZM1000005034	12	29/11/2021	29/11/2028	30/09/2025	3	K100,000.00	K99,997.61	100.00	100.00	13.61	13.61
ZM1000004912	12	30/08/2021	30/08/2028	25/09/2025	2	K101,000.00	K99,494.98	98.51	98.51	13.05	13.05
ZM1000004912	12	30/08/2021	30/08/2028	30/09/2025	2	K101,000.00	K99,494.98	98.51	98.51	13.05	13.05

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