



SECURITIES AND EXCHANGE COMMISSION
Protecting Investors in the Capital Markets

Date

< Wednesday, 22 October 2025

K308.3M

Total Nominal Value

K278.4M

Total Market Value

11

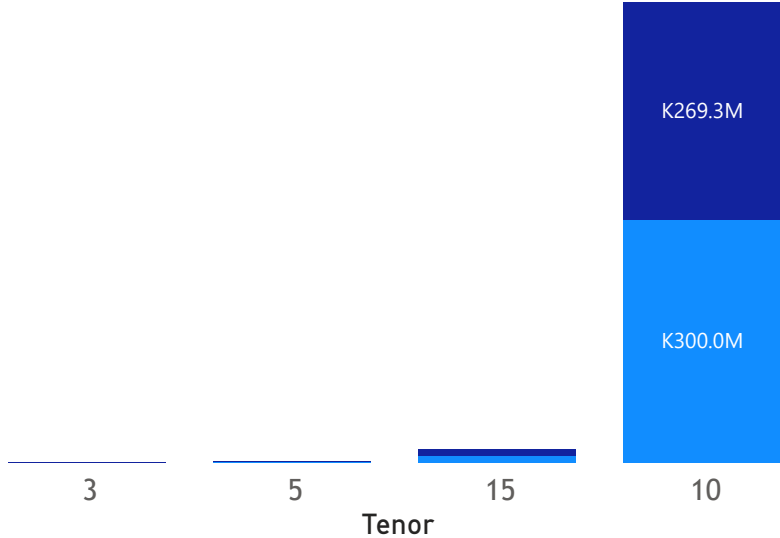
Number of Trades

GRZ Bonds Secondary Market Trade Summary Report

Consideration and Nominal Value

● Nominal Value ● Market Value

Nominal Value and Market Value



Range of Trade Prices (ZMW)*

Tenor	Min	Max
3	101.10	101.10
5	97.74	97.74
10	86.67	89.77
15	68.46	109.87

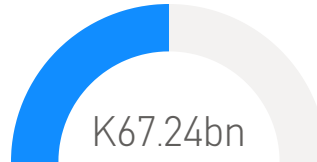
Range of Yields Rates*

Tenor	Min	Max
3	19.96	19.96
5	14.51	14.51
10	16.90	16.90
15	18.48	24.00

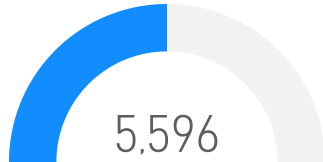
Market Value YTD



Nominal Value YTD

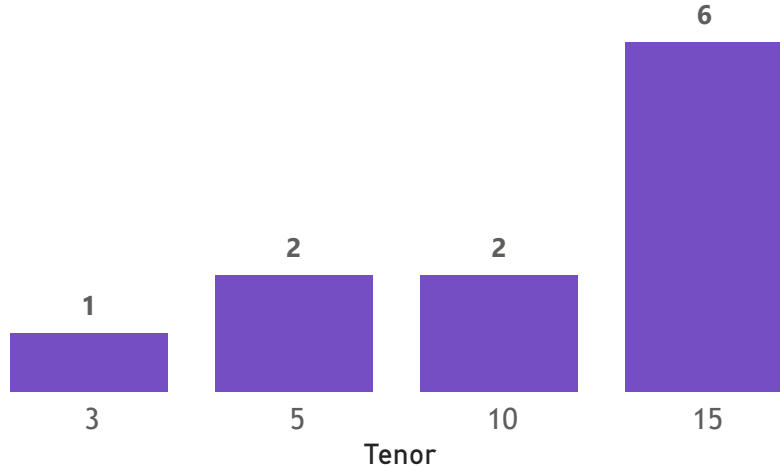


YTD trades



No. of Trades by Tenor

Trades



Primary Market September 2025 Auction

Tenor	Cut- Off Yield Rate	Coupon Rates	Range of Successful Yield Rates
2 Years	15.50	15.50	10.0000-15.5000
3 Years	16.25	16.25	14.5000-16.2500
5 Years	18.00	18.00	10.0000-18.0000
7 Years	18.50	18.50	10.0000-18.5000
10 Years	19.00	19.00	0.2500-19.0000
15 Years	20.20	20.20	10.0000-20.2000

*Disclaimer: This content is prepared from information received by the Commission through third-party reports. The range of prices by tenor and range of yields by tenor are based on dealer submissions. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.

GRZ Bonds Secondary Market Trade Summary Report

ISIN Code	Coupon Rate	Issue Date	Maturity Date	Trade Date/ Valuation Date	Years To Maturity	Nominal Value	Market Value	Min Trade Price	Max Trade Price	Min Yield	Max Yield
ZM1000004383	14	01/06/2020	01/06/2035	22/10/2025	9	K117,000.00	K89,310.17	68.46	84.07	18.90	24.00
ZM1000006206	20	02/04/2024	02/04/2027	22/10/2025	1	K64,000.00	K64,706.49	101.10	101.10	19.96	19.96
ZM1000006990	21.8	17/03/2025	17/03/2040	22/10/2025	14	K381,000.00	K402,559.65	103.57	103.57	20.99	20.99
ZM1000005919	14	21/08/2023	21/08/2038	22/10/2025	12	K65,000.00	K49,608.64	76.32	76.32	19.60	19.60
ZM1000004672	13	25/01/2021	25/01/2031	16/10/2025	5	K300,000,000.00	K269,310,090.42	86.67	89.77	16.90	16.90
ZM1000004839	11	28/06/2021	28/06/2026	21/10/2025	0	K433,026.00	K438,255.46	97.74	97.74	14.51	14.51
ZM1000007352	20.2	29/09/2025	29/09/2040	17/10/2025	15	K7,280,000.00	K7,998,337.74	89.21	109.87	18.48	18.48

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