



SECURITIES AND EXCHANGE COMMISSION
Protecting Investors in the Capital Markets

Date

< Monday, 20 October 2025

K304.3M

Total Nominal Value

K274.6M

Total Market Value

18

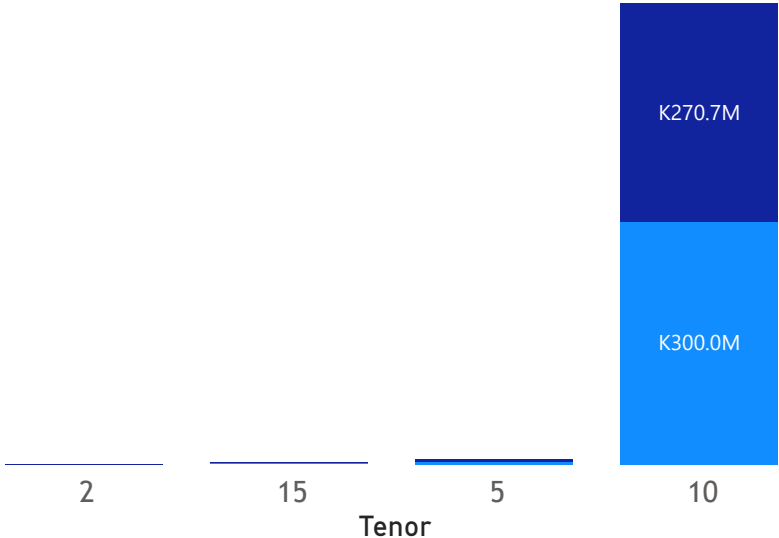
Number of Trades

GRZ Bonds Secondary Market Trade Summary Report

Consideration and Nominal Value

● Nominal Value ● Market Value

Nominal Value and Market Value



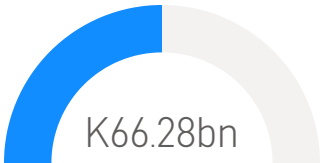
Range of Trade Prices (ZMW)*

Tenor	Min	Max
2	100.73	103.25
5	82.39	108.08
10	87.14	90.24
15	88.14	127.42

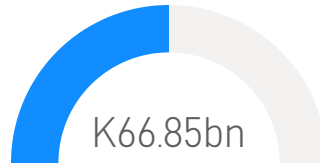
Range of Yields Rates*

Tenor	Min	Max
2	16.75	16.75
5	16.40	18.74
10	16.75	16.75
15	14.78	21.25

Market Value YTD



Nominal Value YTD

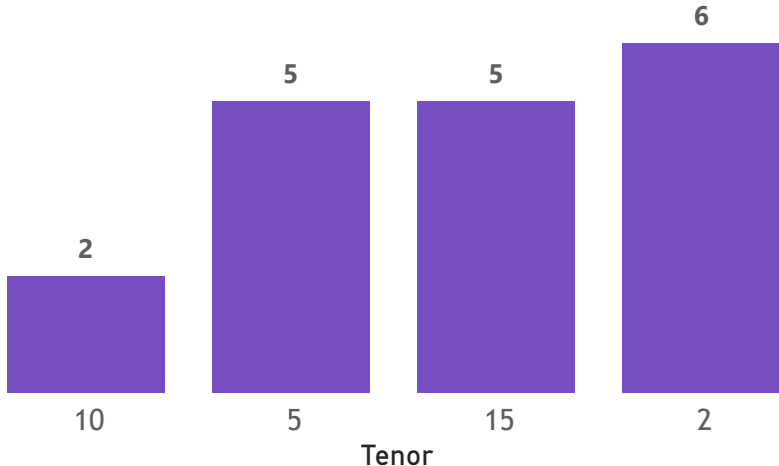


YTD trades



No. of Trades by Tenor

Trades



Primary Market September 2025 Auction

Tenor	Cut- Off Yield Rate	Coupon Rates	Range of Successful Yield Rates
2 Years	15.50	15.50	10.0000-15.5000
3 Years	16.25	16.25	14.5000-16.2500
5 Years	18.00	18.00	10.0000-18.0000
7 Years	18.50	18.50	10.0000-18.5000
10 Years	19.00	19.00	0.2500-19.0000
15 Years	20.20	20.20	10.0000-20.2000

*Disclaimer: This content is prepared from information received by the Commission through third-party reports. The range of prices by tenor and range of yields by tenor are based on dealer submissions. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.

GRZ Bonds Secondary Market Trade Summary Report

ISIN Code	Coupon Rate	Issue Date	Maturity Date	Trade Date/ Valuation Date	Years To Maturity	Nominal Value	Market Value	Min Trade Price	Max Trade Price	Min Yield	Max Yield
ZM1000004383	14	01/06/2020	01/06/2035	14/10/2025	9	K234,000.00	K214,329.61	91.59	91.59	16.92	16.92
ZM1000005679	11	04/03/2023	04/03/2028	15/10/2025	2	K2,169,000.00	K1,883,731.34	86.85	86.85	18.06	18.06
ZM1000005679	11	04/03/2023	04/03/2028	20/10/2025	2	K200,000.00	K171,583.66	85.28	85.28	18.74	18.74
ZM1000003120	14	05/12/2016	05/12/2031	14/10/2025	6	K245,000.00	K249,928.49	102.01	102.01	14.78	14.78
ZM1000007246	15.5	18/08/2025	18/08/2027	20/10/2025	1	K20,000.00	K20,149.70	100.73	100.73	16.75	16.75
ZM1000007261	18	18/08/2025	18/08/2030	14/10/2025	4	K231,000.00	K249,674.74	108.08	108.08	16.40	16.40
ZM1000006180	26.5	19/02/2024	19/02/2039	20/10/2025	13	K78,678.00	K100,276.90	127.42	127.42	21.25	21.25
ZM1000007188	15.5	21/07/2025	21/07/2027	20/10/2025	1	K20,000.00	K20,399.88	102.01	102.01	16.75	16.75
ZM1000007121	15.5	23/06/2025	23/06/2027	20/10/2025	1	K20,000.00	K20,653.24	103.25	103.25	16.75	16.75
ZM1000005885	11	21/08/2023	24/07/2028	16/10/2025	2	K429,000.00	K382,058.09	87.34	87.34	17.00	17.00
ZM1000004672	13	25/01/2021	25/01/2031	16/10/2025	5	K150,000,000.00	K135,354,195.21	90.24	90.24	16.75	16.75
ZM1000004672	13	25/01/2021	25/01/2031	22/03/2021	9	K150,000,000.00	K135,354,195.21	87.14	87.14	16.75	16.75
ZM1000006008	11	27/11/2023	27/11/2028	20/10/2025	3	K100,000.00	K86,792.40	82.39	82.39	18.71	18.71
ZM1000005976	14	30/11/2023	30/11/2038	14/10/2025	13	K567,000.00	K499,742.74	88.14	88.14	17.64	17.64

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